

Road Bond Information and Status Updates



Updated March 19th, 2015: The Kyle City Council at their March 17th city council meeting authorized the sell of the remaining \$30 million in bonds as approved by voters in May, 2013 for the Road Bond Project. This clears the way to move directly into construction of the five roads as they move out of the engineering phase. By selling the bonds now the City will be able to avoid paying higher interest rates as the federal government moves to raise the rates.

The updated property tax impact of debt service payments on the remaining \$30.48 million of the total \$36 million dollar road bond package is estimated to range \$0.1000 to \$0.1400 per \$100 of taxable assessed valuation. It should be noted that the revised property tax rate impact is an estimate at this time and that a number of variables will determine the actual impact including but not limited to the timing of bond sale, interest rates, credit rating, repayment structure, tax base valuation, project schedule, and final costs. Based on the various growth assumption scenarios used at the time, the preliminary estimate of how the debt service on the \$36 million road bonds would impact property taxes ranged from \$0.0523 to \$0.2075 per \$100 of taxable assessed valuation.

The projected schedule for the beginning of the construction phase of each project is listed below. The roads were originally planned to begin construction over five years to spread out the bond debt. The construction schedule has been updated in order to take advantage of current low interest rates on the bonds and to avoid the continuing increase being experienced for construction labor and materials. The updated schedule to begin construction of each road is:

Goforth Road - June, 2015,
Bunton Creek Road - September, 2015
Marketplace Avenue - October, 2015
Lehman Road - March, 2016
N. Burleson Street - November, 2016

Information about each individual road is available below.

You can also view real time updates by clicking on our [Road bond gantt chart](#).

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[N. Burluson](#)

A two-lane reconstruction from Miller to Lockhart, the roadway will be widened to three lanes from Lockhart to the new Marketplace extension with sidewalk gaps completed on the west side of the roadway, and a three lane new location construction extension to IH35 southbound frontage road. [Read more...](#)

[Bunton Creek](#)

Plans are underway to fully reconstruct the majority of Bunton Creek Road from the IH 35 E. Frontage Road to approximately 0.25 miles West of Lehman Road. The existing roadway's surface from 0.25 Miles West of Lehman to Lehman will be restored with hot mix leveling and an overlay. Several water and waste water improvements are proposed for inclusion in the roadway plans. [Read more...](#)

[Goforth](#)

Plan development is underway for the full reconstruction of a three and four lane facility. The proposed roadway improvements will facilitate the movement of traffic through the Susie Fuentes Elementary School and adjacent Subdivisions. [Read more...](#)

[Lehman](#)

The majority of the existing roadway will be fully reconstructed to a two lane facility with additional left turn lane(s) added at cross streets, RR 150, and Lehman High School (four lanes) to facilitate the movement of traffic through Lehman road. The existing low water crossings will be improved minimizing any future road closures as the road will sit approximately fifteen feet higher from what it does today at Lake Kyle Park. [Read more...](#)

[Marketplace Ave](#)

Preliminary engineering has commenced on Marketplace Avenue with the collection of data available on Plum Creek. A preliminary roadway alignment and possible roadway configuration and cost will be presented to City Council early spring of 2015. Project Development will proceed afterwards based on direction provided by City Council. [Read more...](#)

Supporting Documents



[Projects Overview Map](#)



[Project Timelines Jan. 2015](#)



[Project Summary Jan. 2015](#)



[Road Bond Project Engineering Summary](#)



[Road Bond Package Educational Packet](#)



[Road Bond Package Educational Packet - Spanish](#)



[Road Bond Frequently Asked Questions](#)



[Road Bond Frequently Asked Questions - Spanish](#)



[Ordinance #720, Road Bond Election, English](#)



[Ordinance #720, Road Bond Election, Spanish](#)

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