

**HOUSING AUTHORITY OF THE CITY OF KYLE  
KYLE, TEXAS**

**BASIC FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR'S REPORT**

**JUNE 30, 2010**

**BILL C. ROCHA  
CERTIFIED PUBLIC ACCOUNTANT  
SAN ANTONIO, TEXAS**

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KYLE, TEXAS**

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Kyle, Texas**

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**FINANCIAL SECTION**



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## INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners of  
Housing Authority of the City of Kyle  
Kyle, Texas

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Housing Authority of the City of Kyle, as of and for the year ended June 30, 2010, which collectively comprise the Housing Authority of the City of Kyle's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Housing Authority of the City of Kyle's management. Our responsibility is to express opinions on these financial statements based on our audit.

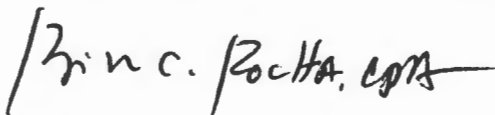
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, each major fund, and the aggregate remaining fund information of the Housing Authority of the City of Kyle, as of June 30, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 16, 2011, on our consideration of the Housing Authority of the City of Kyle's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operation, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assistance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the City of Kyle's financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the financial statements. The required supplementary information (financial data schedule, statement and certification of actual capital fund program costs, and the statement of capital fund costs-incomplete) listed in the table of contents and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Bill C. Rocha  
Certified Public Accountant  
February 16, 2010

## HOUSING AUTHORITY OF THE CITY OF KYLE, TEXAS

### MANAGEMENT'S DISCUSSION & ANALYSIS (MD&A)

Management of the Housing Authority of the City of Kyle (the Authority) provides this narrative overview and analysis of the Authority's financial activities and operations for the year ended June 30, 2010. This discussion and analysis is designed to assist in focusing on significant financial issues, provide an overview of the Authority's financial activity, changes in the Authority's financial position, and identify individual fund issues or concerns. This information should be used in conjunction with the Authority's financial statements to obtain a full understanding of its financial position, results of operations, changes in net assets, and cash flows.

This management's discussion and analysis is presented in accordance with the requirements of the Governmental Accounting Standards Board Statement No. 34 (GASB 34), Basic Financial Statements and Management Discussion and Analysis for State and Local Governments.

Questions concerning the information provided in this discussion or requests for additional information should be addressed to the Authority's Executive Director.

#### FINANCIAL HIGHLIGHTS

- Assets of the Authority exceeded its liabilities at the close of the most recent fiscal year by \$ 21,023 (net assets) while liabilities exceeded assets in the prior year by \$ 18,236.
- The Authority's unrestricted cash balance as of June 30, 2010 was \$ 131,595 representing an increase of \$ 4,499 when compared to June 30, 2009. Restricted cash balance, as of June 30, 2010, for the Authority was \$ 37,096 and was \$ 39,395 as of June 30, 2009. Restricted cash was comprised of amounts restricted for deferred maintenance and insurance reserves as required by certain loan restrictions, and amounts restricted for Section 8 Housing Assistance Payments.
- The Authority's total revenues for the year ending June 30, 2010 were \$ 371,040, a decrease of \$ 4,407 over last year. The Authority's total expenses for the year ending June 30, 2010 were \$ 331,781, an increase of \$ 9,237 over last year.

#### USING THIS ANNUAL REPORT

The report includes three major sections, the "Management's Discussion and Analysis (MD&A), Basic Financial Statements", and "Notes to the Financial Statements."

##### MD&A

~ Management's Discussion and Analysis - pgs 3 - 7 ~

##### Basic Financial Statements

~ Government-Wide Financial Statements - pgs 8 - 10 ~

##### Notes to the Financial Statements

~ Notes to the Financial Statements - pgs 17 - 24 ~

Because the Authority is a special-purpose government engaged in business-type activities only, the financial statements are presented in accordance with paragraph 138 of GASB Statement 34. In addition to the financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Authority.

## Overview of the Financial Reports

The financial statements in this report are those of a special purpose governmental entity engaged only in business type activities. The following statements are included:

- Statement of Net Assets – Presents information about the Authority’s assets, liabilities, and net assets and is similar to a balance sheet. The Statement of Net Assets reports all financial capital resources for the Authority. This statement is presented in the format where assets minus liabilities equal net assets (formerly known as equity). Assets and liabilities are presented in order of liquidity and are classified as “current” (convertible to cash within one year), and “non-current.” Increases or decreases in net assets will serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating.
- Statement of Revenues, Expenses, and Changes in Net Assets – reports the Authority’s revenues by source and type and its expenses by category to substantiate the change in net assets for the fiscal year ended.
- Statement of Cash Flows – Discloses net cash provided by, or used for operating activities, non-capital financing activities, and capital and related financing activities.

Our analysis of the Authority as a whole follows with the most important question, “Has the Authority’s financial health improved or worsened as a result of the year’s activities?” The following analysis of entity-wide net assets, revenues, and expenses is provided to assist with answering the above question. This analysis includes all assets and liabilities using the accrual method of accounting, which recognizes revenue when earned and expenses when incurred regardless of when cash is received or paid.

## Analysis of Authority – Wide Net Assets (Statement of Net Assets)

TABLE I  
STATEMENT OF NET ASSETS

	Business-Type Activities		% Change
	2010	2009	
Current Assets	\$ 179,979	\$ 172,296	4.46%
Non-Current	344,533	325,674	5.79%
Total Assets	524,512	497,970	5.33%
Current Liabilities	37,371	36,396	2.68%
Non-Current Liabilities	466,118	479,808	-2.85%
Total Liabilities	503,489	516,204	-2.46%
Invested in Capital Assets, Net of Related Debt	(166,644)	(201,488)	-17.29%
Restricted Net Assets	37,095	39,395	-5.84%
Unrestricted Net Assets	150,572	143,857	4.67%
Total Net Assets	\$ 21,023	\$ (18,236)	-215.28%

The Authority’s unrestricted cash and investments increased by \$ 4,499 as compared to last year, there was an increase in fixed assets in the amount of \$ 21,158, due mostly to modernization of the Authority’s properties. The Authority’s liabilities decreased by \$ 12,715, due largely to a decrease in Notes Payable. For more detailed information, see page 8 for the Statement of Net Assets.



**Analysis of Entity – Wide Revenue and Expenses (Statement of Revenues, Expenses and Changes in Net Assets)**

The following table details changes in revenues, expenses, and net assets for the fiscal year ending June 30, 2010 when compared to 2009.

**TABLE II  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**

	Business-Type Activities		% Change
	2010	2009	
Revenues			
Tenant and Other Revenues	\$ 127,191	\$ 124,072	2.51%
Operating and Capital Grants	243,693	250,820	-2.84%
Investment Income	156	555	-71.89%
Total Revenues	<u>371,040</u>	<u>375,447</u>	-1.17%
Expenses			
Administration	78,584	70,639	11.25%
Utilities	13,027	20,301	-35.83%
Maintenance and Operations	101,711	89,600	13.52%
Housing Assistance Payments	42,493	48,741	-12.82%
General and Interest	53,187	56,452	-5.78%
Extraordinary Maintenance	13,662	-	100.00%
Depreciation	29,117	36,811	-20.90%
Total Expenses	<u>331,781</u>	<u>322,544</u>	2.86%
Results from Operations	39,259	52,903	-25.79%
Total Change in Net Assets	<u>\$ 39,259</u>	<u>\$ 52,903</u>	-25.79%

The Authority's net assets increased by \$ 39,259 as compared the previous fiscal year. Depreciation expense, a non-cash item, represented \$ 29,117. Overall rental revenues were consistent when compared to prior year. Rental revenues are based on resident's ability to pay. Essentially, rents are computed to be 30% of household income as required by HUD rules and regulations and Authority policy. Rental rates are comparable to area market rates. Residents' household incomes have a direct impact on rental revenues from tenants and rental revenues subsidized by HUD.

There was a decrease in overall HUD subsidies for 2010. There was a significant decrease in the Capital Funds Program. One reduction in subsidies resulted from vacancies in the Section 8 New Construction Fund (Pete Dressen housing complex).

Total expenses for fiscal year ended June 30, 2010 across all Authority programs increased by \$ 9,237 compared to June 30, 2009. The largest increases resulted from increased administration and maintenance, while other expenses such as utilities decreased. Overall, expenses remained relatively consistent as compared to fiscal year ending June 30, 2009.

For more detailed information, please refer to page 9, Statement of Revenues, Expenses and Changes in Fund Net Assets.

## Capital Assets and Debt Administration

### Debt Outstanding

As of the year-end, the Authority has \$ 474,080 in an outstanding mortgage payable for its rental property financial by the U.S. Department of Agriculture under its Rural Development program. The Authority paid down the mortgage payable \$ 13,687 during the current fiscal year. For more detailed information, please refer to Note H on page 24 of the Notes to the Financial Statements.

### Capital Assets

**TABLE III  
CAPITAL ASSETS**

	Business-Type Activities		% Change
	2010	2009	
Land	\$ 61,555	\$ 61,555	0.00%
Building & Improvements	1,410,479	1,343,745	4.97%
Furniture & Equipment	122,673	122,673	0.00%
Construction in Progress	58,177	74,636	-22.05%
Accumulated Depreciation	(1,345,447)	(1,316,330)	2.21%
Capital Assets, Net	<u>\$ 307,437</u>	<u>\$ 286,279</u>	7.39%

During 2010, The Authority had a depreciation expense of \$ 29,117.

For more detailed information, please refer to Note E on page 23 of the Notes to the Financial Statements.

### Economic Factors

Several significant economic factors are present that may impact the Authority in the future.

- Congress continues to under fund the Low Rent, Capital Fund, and Section 8 Housing Choice Voucher programs. The Authority does not expect this trend to change.
- Health care and other insurance costs are expected to continue their upward trends over the next several years.
- Due to substantial historical cost increases in the Housing Choice Vouchers program, Congress continues to require HUD to more closely monitor actual costs associated with this program. This resulted in reduced funding for housing assistance payments (only utilized vouchers are now funded) and administrative fees earned by the Authority to administer this program. These reductions have continued to the current fiscal year and are expected to continue in the next coming years.
- HUD-implemented procedures for up-front verification of resident and Section 8 participant income has the effect of increases resident incomes, thereby reducing HUD operating subsidies.
- The Low Rent and Capital Fund programs have not been funded at 100% of the formula calculated levels for several years. This trend is expected to continue.
- Budget deficits and funding for the Departments of Defense and Homeland Security will probably continue to result in reduced appropriations for domestic program spending like assisted housing.

**Financial Contact**

Questions concerning any of the information provided in the Management's Discussion & Analysis should be addressed to:

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Housing Authority of the City of Kyle  
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Kyle, Texas 78640-0130  
(512) 268-7801**

**BASIC FINANCIAL STATEMENTS**

**Government-Wide Financial Statements**

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Statement of Net Assets**

**June 30, 2010**

	<b>Business-Type Activities</b>
<b><u>ASSETS</u></b>	
<b>Current Assets:</b>	
Cash and Cash Equivalents	\$ 131,595
Receivables:	
Tenant Receivables	1,410
Due From HUD	12,122
Investments	31,724
Inventories - Cost	1,598
Prepaid Expenses	1,530
<b>Total Current Assets</b>	<b>179,979</b>
<b>Non-Current Assets:</b>	
Restricted Cash	37,096
Land	61,555
Buildings and Equipment, Net	187,705
Construction in Progress	58,177
<b>Total Non-Current Assets</b>	<b>344,533</b>
<b>Total Assets</b>	<b>524,512</b>
<b><u>LIABILITIES</u></b>	
<b>Current Liabilities:</b>	
Accounts Payable	554
Accrued Payroll Liabilities and Other Accruals	1,478
Due to Other Governments	10,392
Accrued Vacation Payable - Current	2,148
Tenant Security Deposits Payable	8,039
Notes Payable - Current Year	14,760
<b>Total Current Liabilities</b>	<b>37,371</b>
<b>Non-Current Liabilities:</b>	
Accrued Vacation Payable - Long Term Portion	6,798
Notes Payable - Long Term Portion	459,320
<b>Total Non-Current Liabilities:</b>	<b>466,118</b>
<b>Total Liabilities</b>	<b>503,489</b>
<b><u>NET ASSETS</u></b>	
Invested in Capital Assets, Net of Related Debt	(166,644)
Restricted Net Assets	37,095
Unrestricted Net Assets	150,572
<b>Total Net Assets</b>	<b>\$ 21,023</b>

The notes to the financial statements are an integral part of this statement.

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Statement of Revenues, Expenses, and Changes in Fund Net Assets**

**For the Fiscal Year Ended June 30, 2010**

	<b>Business-Type Activities</b>
<b>Operating Revenues:</b>	
Charges for Services and Rents	\$ 125,973
Operating Grants and Contributions	193,419
Other Revenues	1,218
<b>Total Operating Revenues</b>	<b>320,610</b>
<b>Operating Expenses:</b>	
Administrative	78,584
Utilities	13,027
Maintenance and Operations	101,711
General	13,441
Housing Assistance Payments	42,493
Depreciation	29,117
<b>Total Operating Expenses</b>	<b>278,373</b>
<b>Operating Income (Loss)</b>	<b>42,237</b>
<b>Nonoperating Revenues (Expenses)</b>	
Interest Income	156
Interest Expense	(39,746)
Extraordinary Maintenance	(13,662)
Capital Grants and Contributions	50,274
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(2,978)</b>
<b>Change in Net Assets</b>	<b>39,259</b>
<b>Net Assets - Beginning</b>	<b>(18,236)</b>
<b>Net Assets - Ending</b>	<b>\$ 21,023</b>

The notes to the financial statements are an integral part of this statement.

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Statement of Cash Flows**

**For the Fiscal Year Ended June 30, 2010**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from Tenants	\$ 125,229
Receipts from (Payments to) Other Governments	-
Payments to Vendors/Suppliers	(57,936)
Payments to Employees	(116,107)
Other Receipts (Payments)	1,297
Receipts from HUD	243,693
Housing Assistance Payments	(42,493)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>105,907</u>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Principal Paid on Notes Payable	(13,687)
Interest Paid on Notes Payable	(39,746)
<b>NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(53,433)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Investment in Fixed Assets	(50,274)
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<u>(50,274)</u>
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>	2,200
<b>BALANCES - BEGINNING OF YEAR (RESTATED)</b>	166,491
<b>BALANCES - END OF YEAR</b>	<u>\$ 168,691</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	
Change in Net Assets	\$ 39,259
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities</b>	
Depreciation Expense	29,117
Interest Expense on Long-Term Notes Payable	39,746
<b>Changes in Assets and Liabilities</b>	
(Increase) Decrease in Accounts Receivable - Tenants	(551)
(Increase) Decrease in Due from Other Governments	472
(Increase) Decrease in Due from HUD	(2,581)
(Increase) Decrease in Inventories	(464)
(Increase) Decrease in Due from Other Governments	641
(Increase) Decrease in Prepaid Expenses	41
Increase (Decrease) in Accounts Payable	(2,828)
Increase (Decrease) in Accrued Payroll Liabilities and Other Accruals	(3,061)
Increase (Decrease) in Due to Other Governments	5,000
Increase (Decrease) in Accrued Vacation Payable	1,124
Increase (Decrease) in Tenant Security Deposits	496
Changes in Interprogram - Due From/Interprogram - Due To	(504)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 105,907</u>
<b>Cash and Cash Equivalents Includes:</b>	
Cash	\$ 131,595
Restricted Cash	37,096
<b>Total Cash and Cash Equivalents</b>	<u>\$ 168,691</u>

The notes to the financial statements are an integral part of this statement.



**Fund Financial Statements**

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Statement of Net Assets  
Proprietary Funds**

**For the Fiscal Year Ended June 30, 2010**

	<b>Business-type Activities - Enterprise Funds</b>	
	Section 8 - Housing Choice Vouchers	Low Rent Public Housing
<b><u>ASSETS</u></b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 5,922	\$ 57,411
Receivables		
Tenant Receivables	-	-
Interprogram - Due From	39	57,086
Due From HUD	641	11,481
Investments	-	12,724
Inventories - Cost	-	658
Prepaid Expenses	-	630
<b>Total Current Assets</b>	<b>6,602</b>	<b>139,990</b>
<b>Non-Current Assets:</b>		
Restricted Cash	4,929	-
Land	-	9,700
Buildings and Equipment, Net	-	175,159
Construction in Progress	-	58,177
<b>Total Non-Current Assets</b>	<b>4,929</b>	<b>243,036</b>
<b>Total Assets</b>	<b>11,531</b>	<b>383,026</b>
<b><u>LIABILITIES</u></b>		
<b>Current Liabilities:</b>		
Accounts Payable	52	238
Accrued Payroll Liabilities and Other Accruals	588	212
Due to Other Governments	272	10,120
Accrued Vacation Payable - Current	148	1,000
Interprogram - Due To	16	39
Tenant Security Deposits Payable	-	1,936
Notes Payable - Current	-	-
<b>Total Current Liabilities</b>	<b>1,076</b>	<b>13,545</b>
<b>Non-Current Liabilities:</b>		
Accrued Vacation Payable - Long Term Portion	1,106	2,219
Notes Payable - Long Term Portion	-	-
<b>Total Non-Current Liabilities:</b>	<b>1,106</b>	<b>2,219</b>
<b>Total Liabilities</b>	<b>2,182</b>	<b>15,764</b>
<b><u>NET ASSETS</u></b>		
Invested in Capital Assets, Net of Related Debt	-	243,035
Restricted Net Assets	4,929	-
Unrestricted Net Assets	4,420	124,227
<b>Total Net Assets</b>	<b>\$ 9,349</b>	<b>\$ 367,262</b>

The notes to the financial statements are an integral part of this statement.

Section 8 New Construction	Other Non-Major Funds	Total
\$ 68,262	\$ -	\$ 131,595
1,410	-	1,410
-	-	57,125
-	-	12,122
19,000	-	31,724
940	-	1,598
900	-	1,530
<u>90,512</u>	<u>-</u>	<u>237,104</u>
32,167	-	37,096
51,855	-	61,555
12,546	-	187,705
-	-	58,177
<u>96,568</u>	<u>-</u>	<u>344,533</u>
<u>187,080</u>	<u>-</u>	<u>581,637</u>
264	-	554
678	-	1,478
-	-	10,392
1,000	-	2,148
57,070	-	57,125
6,103	-	8,039
14,760	-	14,760
<u>79,875</u>	<u>-</u>	<u>94,496</u>
3,473	-	6,798
<u>459,320</u>	<u>-</u>	<u>459,320</u>
<u>462,793</u>	<u>-</u>	<u>466,118</u>
<u>542,668</u>	<u>-</u>	<u>560,614</u>
(409,679)	-	(166,644)
32,166	-	37,095
21,925	-	150,572
<u>\$ (355,588)</u>	<u>\$ -</u>	<u>\$ 21,023</u>

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Funds**

**For the Fiscal Year Ended June 30, 2010**

	<b>Business-type Activities - Enterprise Funds</b>	
	Section 8 - Housing Choice Vouchers	Low Rent Public Housing
<b>Operating Revenues:</b>		
Charges for Services and Rents	\$ -	\$ 63,547
Operating Grants and Contributions	59,630	26,396
Other Revenues	-	74
<b>Total Operating Revenues</b>	59,630	90,017
<b>Operating Expenses:</b>		
Administrative	7,755	35,251
Utilities	-	9,858
Maintenance and Operations	-	51,511
General	55	7,990
Housing Assistance Payments	42,493	-
Depreciation	-	27,191
<b>Total Operating Expenses</b>	50,303	131,801
<b>Operating Income (Loss)</b>	9,327	(41,784)
<b>Nonoperating Revenues (Expenses)</b>		
Interest Income	7	77
Interest Expense	-	-
Extraordinary Maintenance	-	-
Capital Grants and Contributions	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	7	77
<b>Change in Net Assets</b>	9,334	(41,707)
<b>Operating Transfers In (Out)</b>	-	-
<b>Equity Transfers In (Out)</b>	-	50,274
<b>Net Assets - Beginning</b>	15	358,695
<b>Net Assets - Ending</b>	\$ 9,349	\$ 367,262

The notes to the financial statements are an integral part of this statement.

	Section 8 New Construction	Other Non-Major Funds	Total
\$	62,426	-	\$ 125,973
	102,576	4,817	193,419
	1,144	-	1,218
	<u>166,146</u>	<u>4,817</u>	<u>320,610</u>
	35,578	-	78,584
	3,169	-	13,027
	50,200	-	101,711
	5,396	-	13,441
	-	-	42,493
	1,926	-	29,117
	<u>96,269</u>	<u>-</u>	<u>278,373</u>
	<u>69,877</u>	<u>4,817</u>	<u>42,237</u>
	72	-	156
	(34,929)	(4,817)	(39,746)
	(13,662)	-	(13,662)
	-	50,274	50,274
	<u>(48,519)</u>	<u>45,457</u>	<u>(2,978)</u>
	21,358	50,274	39,259
	-	-	-
	-	(50,274)	-
	<u>(376,946)</u>	<u>-</u>	<u>(18,236)</u>
\$	<u>(355,588)</u>	<u>-</u>	\$ <u>21,023</u>

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Statement of Cash Flows  
Proprietary Funds**

**For the Fiscal Year Ended June 30, 2010**

	<b>Business-type Activities - Enterprise Funds</b>	
	Section 8 - Housing Choice Vouchers	Low Rent Public Housing
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from Tenants	\$ -	\$ 63,547
Receipts from (Payments to) Other Governments	-	-
Payments to Vendors/Suppliers	(2,595)	-
Payments to Employees	(3,852)	(82,040)
Internal Activity - Payments/Receipts to/from other funds	39	(44,532)
Other Receipts (Payments)	7	74
Receipts from HUD	59,630	26,396
Housing Assistance Payments	(42,493)	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>10,736</u>	<u>(36,555)</u>
<b>CASH FLOW FROM NONCAPITAL ACTIVITIES</b>		
Operating Transfers From(To) Other Funds	-	-
<b>NET CASH PROVIDED BY CAPITAL AND RELATED</b>	<u>-</u>	<u>-</u>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal Paid on Notes Payable	-	-
Interest Paid on Notes Payable	-	-
<b>NET CASH PROVIDED BY CAPITAL AND RELATED</b>	<u>-</u>	<u>-</u>
<b>FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in Fixed Assets	-	-
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<u>-</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>	10,736	(36,555)
<b>BALANCES - BEGINNING OF YEAR</b>	115	93,966
<b>BALANCES - END OF YEAR</b>	<u>\$ 10,851</u>	<u>\$ 57,411</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH</b>		
<b>PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 9,334	\$ (41,707)
<b>Adjustments to Reconcile Operating Income to Net Cash</b>		
<b>Provided by Operating Activities</b>		
Depreciation Expense	-	27,191
Interest Expense on Long-Term Notes Payable	-	-
<b>Changes in Assets and Liabilities</b>		
(Increase) Decrease in Accounts Receivable - Tenants	-	432
(Increase) Decrease in Due from Other Funds	472	-
(Increase) Decrease in Due from HUD	(251)	(2,330)
(Increase) Decrease in Due from Other Governments	641	-
(Increase) Decrease in Inventories	-	(191)
(Increase) Decrease in Prepaid Expenses	-	17
Increase (Decrease) in Accounts Payable	-	(344)
Increase (Decrease) in Accrued Payroll Liabilities and Other Accruals	506	(399)
Increase (Decrease) in Due to Other Governments	-	5,000
Increase (Decrease) in Accrued Vacation Payable	51	509
Increase (Decrease) in Tenant Security Deposits	-	-
Changes in Interprogram - Due From/Interprogram - Due To	(16)	(24,734)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 10,736</u>	<u>\$ (36,555)</u>
<b>Cash and Cash Equivalents Includes:</b>		
Cash	\$ 5,922	\$ 57,411
Restricted Cash	4,929	-
<b>Total Cash and Cash Equivalents</b>	<u>\$ 10,851</u>	<u>\$ 57,411</u>

The notes to the financial statements are an integral part of this statement.

Section 8 New Construction	Other Non-Major Funds	Total
\$ 61,682	\$ -	\$ 125,229
-	-	-
(55,341)	-	(57,936)
(30,215)	-	(116,107)
(3,283)	-	(47,776)
1,216	-	1,297
102,576	55,091	243,693
-	-	(42,493)
<u>76,635</u>	<u>55,091</u>	<u>105,907</u>
-	-	-
-	-	-
(13,687)	-	(13,687)
<u>(34,929)</u>	<u>(4,817)</u>	<u>(39,746)</u>
<u>(48,616)</u>	<u>(4,817)</u>	<u>(53,433)</u>
-	(50,274)	(50,274)
-	(50,274)	(50,274)
28,019	-	2,200
72,410	-	166,491
<u>\$ 100,429</u>	<u>\$ -</u>	<u>\$ 168,691</u>
\$ 21,358	\$ 50,274	\$ 39,259
1,926	-	29,117
34,929	4,817	39,746
(983)	-	(551)
-	-	472
-	-	(2,581)
-	-	641
(273)	-	(464)
24	-	41
(2,484)	-	(2,828)
(3,168)	-	(3,061)
-	-	5,000
564	-	1,124
496	-	496
24,246	-	(504)
<u>\$ 76,635</u>	<u>\$ 55,091</u>	<u>\$ 105,907</u>
\$ 68,262	\$ -	\$ 131,595
32,167	-	37,096
<u>\$ 100,429</u>	<u>\$ -</u>	<u>\$ 168,691</u>

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Financial Statements**

**June 30, 2010**

**A. Reporting Entity**

The Housing Authority of the City of Kyle (the Authority) was established for the purpose of engaging in the development, acquisition, leasing, and administration of low-cost housing for individuals meeting criteria established by the U.S. Department of Housing and Urban Development (HUD) and the U.S Department of Agriculture. The governing body of the Authority is its Board of Commissioners. The Authority is fiscally independent of the City of Kyle (the City) and is not considered a component unit of the City as the Board of Commissioners independently oversees the Authority's operations.

A reporting entity consists of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

The criteria for including other organizations as component units within the Authority's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board's Codification of Government Accounting and Financial Reporting Standards include:

- the organization is legally separate (can sue and be sued in their own name)
- the Authority holds the corporate powers of the organization
- the Authority appoints a voting majority of the organization's board
- the Authority is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Authority
- there is fiscal dependency by the organization on the Authority

Based on the aforementioned criteria, the Authority has no component units.

Income received or generated by the Authority is exempt from federal income tax under section 115(a)(1) of the Internal Revenue Code of 1986, as amended.

**B. Government-wide and Fund Financial Statements**

The Authority reports in accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, as amended by GASB Statement No. 37, and effective portions of GASB Statement No. 38. The objective of Statement No. 34, as amended, is to enhance the understandability and usefulness of the general purpose external financial reports of state and local governments to the citizenry, legislative and oversight bodies, and investors and creditors. As a result of Statement No. 34, as amended, the Authority's financial report is required to include a Management's Discussion and Analysis, Government-Wide Financial Statements, Fund Financial Statements, Notes to the Financial Statements and required Supplemental Information.

The Government-Wide financial statements (i.e., the Statement of Net Assets, the Statement of Revenues, Expenses, and Changes in Fund Net Assets, and the Statement of Cash Flows) report information on all activities of the Authority. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by grants, interest income and transfers, are reported separately from business-type activities, which rely to a significant extent on federal grants, interest income, mortgage repayments and bond proceeds for support. However in accordance with recommendations from the U.S. Department of Housing and Urban Development (HUD), all activities related to housing that are funded by HUD subsidies have been classified as business-type activities.



**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Financial Statements**

**June 30, 2010**

**B. Government-wide and Fund Financial Statements (continued)**

The Statement of Revenues, Expenses and Changes in Fund Net Assets demonstrates the degree to which expenses are offset by revenues. Separate financial statements are provided for proprietary funds. Major individual enterprise funds are reported in separate columns in the fund financial statements.

The Statement of Cash Flows provides information on the Authority's cash receipts, cash payments and changes in cash resulting from operations, investments and financing activities. This statement provides information on the sources and uses of cash and the change in cash and cash equivalents balance during the current fiscal year.

**Measurement Focus, Basis of Accounting, and Financial Statement Preparation**

The government-wide financial statements are reported using the *economic resources management focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if they are collected within 60 days of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when the payment is due.

Grant revenue, tenant charges and interest associated within the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Authority.

The Authority reports the following major and non-major proprietary funds:

**Business-Type Funds**

**Low Rent Public Housing (Major Fund)** – This program is the Authority's primary source of operating funds. It is designed to provide subsidized housing to low income residents. The Authority receives dwelling rental income from residents and operating subsidies provided by HUD.

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Financial Statements**

**June 30, 2010**

**B. Government-wide and Fund Financial Statements (continued)**

**Measurement Focus, Basis of Accounting, and Financial Statement Preparation (continued)**

Housing Choice Voucher Program Fund (Major Fund) - Under the Housing Choice Voucher Program, the Authority provides housing assistance payments (HAP) to qualified low income persons. The Authority enters into an Annual Contribution Contract (ACC) with HUD which establishes partnerships with private housing providers throughout the city. The Authority earns administrative fees from HUD for facilitating and managing public/private housing partnerships.

N/C S/R Section 8 Program (Major Fund) – Under this program, the Authority provides rental assistance for eligible low-income persons in connection with newly constructed, privately owned rental housing financed with any type of construction or permanent financing. The Authority entered into a note payable agreement with USDA in 1979 and constructed thirty units.

Public Housing Capital Fund Program (Non-Major Fund) – Under this program, HUD provides the Authority with funding for capital and management activities, including modernization and development of public housing development and for management improvements to assure that they continue to be available to low-income housing residents.

Public Housing Capital Fund Stimulus (Formula Recovery Act Funded) (Non-Major Fund) – Under this program, stimulus funding through the American Recovery and Reinvestment Act was provided for additional CFP projects.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

**Cash and Cash Equivalents**

For purposes of the Statement of Cash Flows, the Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

**Allowance for Doubtful Accounts**

The Authority records an allowance for doubtful accounts for estimating tenant accounts receivable when management deems them to be uncollectible.

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Financial Statements**

**June 30, 2010**

**B. Government-wide and Fund Financial Statements (continued)**

**Fixed Assets and Depreciation**

Property and equipment are stated at cost and are depreciated using the straight-line method over their estimated lives of 5 to 40 years.

Repairs and maintenance are charged to costs and expenses as incurred. Renewals and betterments which add significantly to the utility or useful life of the asset are capitalized. Upon retirement or disposition of assets, related gains or losses are reflected in operations.

**Inventory Valuation**

Inventory in proprietary fund consists of supplies held for consumption stated at the lower of cost or market on a first in, first out basis.

**Prepaid Expenses**

Prepaid expenses record payment to vendors that benefit future reporting periods and are also reported on the consumption basis.

Both inventory and prepaid expenses are similarly reported in the government-wide and fund financial statements.

**Compensated Absences**

Employees are allowed to accrue vacation time according to their years of service. An employee can accrue vacation leave of 6.66 hours for each month's service to a maximum of 80 hours per year. Vacation leave shall begin to accrue at the end of the first full month of employment but no employee shall be allowed to use any vacation leave until he has completed one year's service. An employee may accrue three weeks vacation leave after five years of service. An employee may accrue four weeks of vacation leave after ten years of service. An employee may accrue five weeks vacation leave after fifteen years of service. Five weeks shall be the maximum vacation leave for the Authority's employees.

As of June 30, 2010, the balance of accrued compensated absences is \$ 8,946 and included in accrued liabilities in the government-wide and fund financial statements.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual amounts could differ from those estimates.

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Financial Statements**

**June 30, 2010**

**B. Government-wide and Fund Financial Statements (continued)**

**Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capitals assets, net of related accumulated depreciation, reduced by the outstanding balances of borrowing funds for the acquisition, construction, improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use by restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets are reported as unrestricted if they do not fall within the categories that are presented in the text above. It is the Authority's policy to use unrestricted net assets if restricted net assets are unavailable to fund operations.

**C. Cash, Restricted Cash and Investments**

**Cash**

The Authority's funds are required to be deposited and invested under the terms of a depository contract pursuant to federal and state regulations. The depository bank deposits for safekeeping and trust with the Authority's agent bank approved pledged securities in an amount sufficient to protect the Authority's funds on a day to day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

At June 30, 2010, the carrying amount of the Authority's deposits, including certificates of deposit, was \$ 200,414 and the bank balance was \$ 205,059. The Authority's cash deposits at June 30, 2010, were entirely covered by FDIC insurance or by pledged collateral held by the Authority's agent bank in the Authority's name.

**Restricted Cash**

In accordance with a note payable agreement with USDA, certain restricted cash accounts need to be maintained by the Authority. At June 30, 2010, the Authority's restricted cash balance consisted of the following:

Mortgage Escrow Deposits	\$ 777
Replacement Reserve	31,390
HAP Restricted Cash	<u>4,929</u>
<b>Total Restricted Cash</b>	<b>\$ <u><u>37,096</u></u></b>

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Financial Statements**

**June 30, 2010**

**C. Cash, Restricted Cash and Investments (continued)**

**Investments**

The Texas Public Funds Investment Act (Texas Government Code Chapter 2256) (the Act) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the Authority to adopt, implement, and publicize an investment policy. The Act also requires the Authority to have independent auditors perform test procedures related to investment practices as provided by the Act. The Authority is in substantial compliance with the requirements of the Act and with local policies.

The Authority invests funds at its own discretion in accordance with its investment policy. Investments are reported at cost, which approximates fair value. Investments consisted of certificates of deposits, which are not subject to interest rate risk, and consisted of the following at June 30, 2010:

<u>Description</u>	<u>Interest Rate</u>	<u>Maturity</u>	<u>Cost</u>
Certificates of Deposit	2.47% - 3.34%	6 Months	\$ 31,724

**Concentration of Credit Risk**

The full amount of the Authority's cash, restricted cash, and investments is held on deposit with one issuer, Wells Fargo Bank, N.A. In accordance with the Authority's investment policy, the entire amount was either insured or collateralized by securities pledged in the Authority's name in accordance with the Authority's investment policy.

**D. Contingencies**

The Authority participates in federal programs, which are governed by various rules and regulations of the granting agencies. Costs charged to the respective programs are subject to audit adjustments by the granting agencies; therefore, to the extent that the Authority has not complied with those rules and regulations, refunds of monies received might be required. In the opinion of management, there are no significant liabilities relating to compliance with rules and regulations governing the respective grants; therefore, no provision has been made in the financial statement for such contingencies.

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Financial Statements**

**June 30, 2010**

**E. Capital Assets**

Capital assets activity for the year ended June 30, 2010 was as follows:

<b><u>Business-Type Activities</u></b>	Beginning Balance 06/30/09	Additions	Deletions	Transfers	Ending Balance 06/30/10
Land	\$ 61,555	\$ -	\$ -	\$ -	\$ 61,555
Buildings & Improvements	1,343,745	-	-	66,734	1,410,479
Furniture & Equipment	122,673	-	-	-	122,673
Construction in Progress	74,636	50,275	-	(66,734)	58,177
	1,602,609	50,275	-	-	1,652,884
Accumulated Depreciation	(1,316,330)	(29,117)	-	-	(1,345,447)
Total	<u>\$ 286,279</u>	<u>\$ 21,158</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 307,437</u>

The total depreciation for the fiscal year ending June 30, 2010 was \$ 29,117.

**F. Pension Plan**

The Authority provides a defined contribution pension plan for its full-time employees who have completed 90 days of continuous, full-time employment. The Authority contributes 5% of the employee's compensation to the plan. Under a defined contribution plan, the pension benefits a participant will receive depend only on the amount contributed to the participant's account and returns on investments of those contributions. During the years ending June 30, 2008, 2009, and 2010, the Authority contributed \$ 1,934, \$ 2,353 and \$ 2,891, respectively, to the plan.

**G. Interprogram Transactions**

Interprogram receivables/payable within the Authority's funds consisted of the following as of fiscal year ended June 30, 2010:

<b><u>Interfund Receivables (Due To)</u></b>	<b><u>Interfund Payables (Due From)</u></b>			Total
	Rural Rental Assistance Payments	Low Rent Public Housing	Housing Choice Vouchers	
Low Rent Public Housing	\$ 57,070	\$ -	\$ 16	\$ 57,086
Housing Choice Vouchers	-	39	-	39
	<u>\$ 57,070</u>	<u>\$ 39</u>	<u>\$ 16</u>	<u>\$ 57,125</u>

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Financial Statements**

**June 30, 2010**

**H. Long Term Debt**

Long-term debt activity for the fiscal year ended June was as follows:

Note payable to USDA Rural Development (Section 515) issued November 19, 1979, with monthly installments of \$ 4,352, including interest at 9% (1% subsidized, 8% unsubsidized). Final payment is due 50 years from the original date of issue. The note is secured by all land, structures, and equipment.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Notes Payable	\$ 487,767	\$ -	\$ (13,687)	\$ 474,080	\$ 14,760
<b>Total Long-Term Debt</b>	<b>\$ 487,767</b>	<b>\$ -</b>	<b>\$ (13,687)</b>	<b>\$ 474,080</b>	<b>\$ 14,760</b>

The annual requirements to amortize all long term debt outstanding as of June 30, 2010, including interest payments, are as follows:

Year Ended June 30,	Principal	Interest	Total
2011	\$ 14,760	\$ 37,465	\$ 52,225
2012	15,984	36,240	52,224
2013	17,311	34,913	52,224
2014	18,748	33,476	52,224
2015	20,304	31,920	52,224
2016-2020	129,776	131,344	261,120
2021-2025	193,346	67,773	261,119
2026-2027	63,851	3,670	67,520
<b>Total Requirements</b>	<b>\$ 474,080</b>	<b>\$ 376,801</b>	<b>\$ 850,881</b>

**SINGLE AUDIT INFORMATION**





**BILL C. ROCHA**  
**CERTIFIED PUBLIC ACCOUNTANT**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners of  
Housing Authority of the City of Kyle  
Kyle, Texas

We have audited the financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of Housing Authority of the City of Kyle, as of and for the year ended June 30, 2010, which collectively comprise the Housing Authority of the City of Kyle's basic financial statements and have issued our report thereon dated February 16, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Housing Authority of the City of Kyle's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Kyle's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Kyle's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Housing Authority of the City of Kyle's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Housing Authority of the City of Kyle, in a separate letter dated February 16, 2011.

This report is intended solely for the information and use of management, Board of Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Bill C. Rocha  
Certified Public Accountant  
February 16, 2011



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**REPORT ON COMPLIANCE WITH REQUIREMENTS  
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Commissioners of  
Housing Authority of the City of Kyle  
Kyle, Texas

Compliance

We have audited the Housing Authority of the City of Kyle compliance with the types of compliance requirements described in the OMB Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the Housing Authority of the City of Kyle's major federal programs for the year ended June 30, 2010. The Housing Authority of the City of Kyle's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Housing Authority of the City of Kyle's management. Our responsibility is to express an opinion on the Housing Authority of the City of Kyle's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority of the City of Kyle's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Housing Authority of the City of Kyle's compliance with those requirements.

In our opinion, the Housing Authority of the City of Kyle, complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

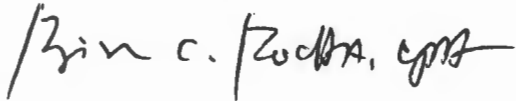
Internal Control Over Compliance

Management of the Housing Authority of the City of Kyle, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Housing Authority of the City of Kyle's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Kyle's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, Board of Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Bill C. Rocha  
Certified Public Accountant  
February 16, 2011

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Schedule of Expenditures of Federal Awards**

**For the Fiscal Year Ended June 30, 2010**

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant/ Contract Number</u>	<u>Expenditures</u>
<b>U. S. Department of Housing &amp; Urban Development Direct Program</b>			
Section 8 Housing Choice Vouchers	14.871	FW-647	\$ 59,630
Low Rent Authority-Owned Housing	14.850	FW-647	26,396
Public Housing Capital Fund	14.872	FW-647	17,284
Formula Capital Fund Stimulus Grant	14.885		32,990
Interest Reduction Payments Rental and Cooperative Housing	14.103		4,817
N/C S/R Section 8 Program	14.182	TX59R000014	<u>102,576</u>
<b>Total U. S. Department of Housing &amp; Urban Development</b>			<u>243,693</u>
<b>Total Expenditures of Federal Awards</b>			<u><u>\$ 243,693</u></u>

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Notes to the Schedule of Expenditures of Federal Awards**

**June 30, 2010**

**Note 1 – Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Housing Authority of the City of Kyle and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

**Note 2 – USDA Rural Development Multifamily Housing Loans**

The Authority currently has a USDA Rural Development (Section 515) note payable in the original amount of \$ 639,000 with a June 30, 2010 balance due of \$ 474,080. The note payable to USDA Rural Development (Section 515) issued November 19, 1979, with monthly installments of \$ 4,352, including interest at 9% (1% subsidized, 8% unsubsidized). Final payment is due 50 years from the original date of issue. The note is secured by all land, structures, and equipment.

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Schedule of Findings and Questioned Costs**

**June 30, 2010**

**I. Summary of Auditor Results:**

**FINANCIAL STATEMENTS**

- |  |             |
|--|-------------|
| a. Type of auditor's report issued:                      | Unqualified |
| b. Internal control over financial reporting:            |             |
| Material weakness(es) identified                         | None Found  |
| Significant deficiency(ies) identified                   | None Found  |
| c. Noncompliance material to financial statements noted: | None Found  |

**FEDERAL AWARDS**

- |  |             |
|--|-------------|
| d. Internal control over major programs:   |             |
| Material weakness(es) identified   | None Found  |
| Significant deficiency(ies) identified   | None Found  |
| e. Type of auditor's report issued on compliance for major programs:   | Unqualified |
| f. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 | None Found  |
| Major Program(s):  |             |
| Capital Fund Stimulus Grant (CFDA No. 14.885)  |             |
| Public Housing Capital Fund (CFDA No. 14.872)  |             |
| Section 8 New Construction (CFDA No. 14.182)   |             |
| g. Dollar threshold used to distinguish between type A and type B programs:  | \$ 300,000  |
| h. Auditee qualified as low-risk auditee:  | Yes         |

**II. Financial Statement Findings**

None

**III. Federal Award Findings and Questioned Costs**

None

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Schedule of Status of Prior Year Findings**

**June 30, 2010**

There were no findings in last year's audit.



**Housing Authority of the City of Kyle  
Kyle, Texas**

**Corrective Action Plan**

**June 30, 2010**

None required.

**SUPPLEMENTARY INFORMATION**

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Statement and Certification of Actual Capital Fund Program Costs**

**For the Fiscal Year Ended June 30, 2010**

1. The Actual Capital Fund Program Costs are as follows:

	<b>50106</b>	<b>50107</b>	<b>50108</b>
Funds Approved	\$ 26,612	\$ 25,943	\$ 26,669
Funds Expended	<u>26,612</u>	<u>25,943</u>	<u>26,669</u>
Excess of Funds Approved	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Funds Advanced	\$ 26,612	\$ 25,943	\$ 26,669
Funds Expended	<u>26,612</u>	<u>25,943</u>	<u>26,669</u>
Excess (Deficiency) of Funds Advanced	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2. The distribution of costs as shown on the Final Performance and Evaluation Report for grant 50106, dated April 2, 2009 submitted to HUD for approval appears to be in agreement with the Authority's records.
3. The distribution of costs as shown on the Final Performance and Evaluation Report for grant 50107, dated April 2, 2009, submitted to HUD for approval appears to be in agreement with the Authority's records.
4. The distribution of costs as shown on the Final Performance and Evaluation Report for grant 50108, dated April 2, 2009, submitted to HUD for approval appears to be in agreement with the Authority's records.

**Housing Authority of the City of Kyle  
Kyle, Texas**

**Statement of Capital Fund Program Costs - Incomplete**

**For the Fiscal Year Ended June 30, 2010**

	<b>50109S</b>	<b>50109</b>	
Funds Approved	\$ 33,757	\$ 28,658	
Funds Expended	32,990	26,435	
Excess of Funds Approved	\$ 767	\$ 2,223	
Funds Advanced	\$ 32,990	\$ 26,435	
Funds Expended	32,990	26,435	
Excess (Deficiency) of Funds Advanced	\$ -	\$ -	

TX367	Housing Authority of the City of Kyle							
	Financial Data Schedule	0	-	0				
	June 30, 2010							
		Project 1 (TX367000001)						
Line No.	Account Description	Operations	Capital Fund	Subtotal	14.871 - Housing Choice Vouchers	14.182 - N/C S/R Section 8 Programs	14.103 Interest Reduction Payments	14.885 Formula Capital Fund Stimulus Grant
111	Cash - unrestricted	57,411	-	57,411	5,922	59,228	-	-
112	Cash - restricted - modernization and development	-	-	-	-	31,389	-	-
113	Cash - other restricted	-	-	-	4,929	778	-	-
114	Cash - Tenant Security Deposits	-	-	-	-	9,034	-	-
115	Cash - Restricted for Payment of Current Liabilities	-	-	-	-	-	-	-
<b>100</b>	<b>Total cash</b>	<b>57,411</b>	<b>-</b>	<b>57,411</b>	<b>10,851</b>	<b>100,429</b>	<b>-</b>	<b>-</b>
121	Accounts receivable - PHA projects	-	-	-	-	-	-	-
122-010	Accounts receivable - HUD other projects - Operating Subsidy	11,481	-	11,481	-	-	-	-
122-020	Accounts receivable - HUD other projects - Capital Fund	-	-	-	-	-	-	-
122-030	Accounts receivable - HUD other projects - Other	-	-	-	-	-	-	-
<b>122</b>	<b>Accounts receivable - HUD other projects</b>	<b>11,481</b>	<b>-</b>	<b>11,481</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
124	Accounts receivable - other government	-	-	-	-	-	-	-
125-010	Accounts receivable - miscellaneous - Not for Profit	-	-	-	-	-	-	-
125-020	Accounts receivable - miscellaneous - Partnership	-	-	-	-	-	-	-
125-030	Accounts receivable - miscellaneous - Joint Venture	-	-	-	-	-	-	-
125-040	Accounts receivable - miscellaneous - Tax Credit	-	-	-	-	-	-	-
125-050	Accounts receivable - miscellaneous - Other	-	-	-	-	-	-	-
125-060	Other - Comment	-	-	-	-	-	-	-
<b>125</b>	<b>Accounts receivable - miscellaneous</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>641</b>	<b>-</b>	<b>-</b>	<b>-</b>
126	Accounts receivable- tenants - dwelling rents	-	-	-	-	1,410	-	-
126.1	Allowance for doubtful accounts - dwelling rents	-	-	-	-	-	-	-
126.2	Allowance for doubtful accounts - other	-	-	-	-	-	-	-
127	Notes and mortgages receivable- current	-	-	-	-	-	-	-
128	Fraud recovery	-	-	-	-	-	-	-
128.1	Allowance for doubtful accounts - fraud	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-
<b>120</b>	<b>Total receivables, net of allowances for doubtful accounts</b>	<b>11,481</b>	<b>-</b>	<b>11,481</b>	<b>641</b>	<b>1,410</b>	<b>-</b>	<b>-</b>
131	Investments - unrestricted	12,724	-	12,724	-	19,000	-	-
132	Investments - restricted	-	-	-	-	-	-	-
135	Investments - restricted for payment of current liabilities	-	-	-	-	-	-	-
142	Prepaid expenses and other assets	630	-	630	-	900	-	-
143	Inventories	658	-	658	-	940	-	-
143.1	Allowance for obsolete inventories	-	-	-	-	-	-	-
144	Interprogram - due from	57,086	-	57,086	39	-	-	-
145	Assets Held for Sale	-	-	-	-	-	-	-
146	Amounts to be provided	-	-	-	-	-	-	-
<b>150</b>	<b>Total Current Assets</b>	<b>139,990</b>	<b>-</b>	<b>139,990</b>	<b>11,531</b>	<b>122,679</b>	<b>-</b>	<b>-</b>
161	Land	9,700	-	9,700	-	51,855	-	-
162	Buildings	737,174	-	737,174	-	559,508	-	-
163	Furniture, equipment & machinery - dwellings	10,293	-	10,293	-	90,862	-	-
164	Furniture, equipment & machinery - administration	16,354	-	16,354	2,996	2,168	-	-
165	Leasehold improvements	100,484	-	100,484	-	13,313	-	-
166	Accumulated depreciation	(689,146)	-	(689,146)	(2,996)	(653,305)	-	-
167	Construction in Progress	58,177	-	58,177	-	-	-	-
168	Infrastructure	-	-	-	-	-	-	-
<b>160</b>	<b>Total fixed assets, net of accumulated depreciation</b>	<b>243,036</b>	<b>-</b>	<b>243,036</b>	<b>-</b>	<b>64,401</b>	<b>-</b>	<b>-</b>
171-010	Notes and mortgages receivable - non-current - Not for Profit	-	-	-	-	-	-	-
171-020	Notes and mortgages receivable - non-current - Partnership	-	-	-	-	-	-	-
171-030	Notes and mortgages receivable - non-current - Joint Venture	-	-	-	-	-	-	-
171-040	Notes and mortgages receivable - non-current - Tax Credit	-	-	-	-	-	-	-
171-050	Notes and mortgages receivable - non-current - Other	-	-	-	-	-	-	-
171-060	Other - Comment	-	-	-	-	-	-	-
<b>171</b>	<b>Notes and mortgages receivable - non-current</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
172-010	Notes and mortgages receivable-non-current - past due - Not for Profit	-	-	-	-	-	-	-
172-020	Notes and mortgages receivable-non-current - past due - Partnership	-	-	-	-	-	-	-
172-030	Notes and mortgages receivable-non-current - past due - Joint Venture	-	-	-	-	-	-	-
172-040	Notes and mortgages receivable-non-current - past due - Tax Credit	-	-	-	-	-	-	-
172-050	Notes and mortgages receivable-non-current - past due - Other	-	-	-	-	-	-	-
172-060	Other - Comment	-	-	-	-	-	-	-
<b>172</b>	<b>Notes and mortgages receivable-non-current - past due</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
173	Grants Receivable - Non Current	-	-	-	-	-	-	-
174-010	Other assets - Not for Profit	-	-	-	-	-	-	-
174-020	Other assets - Partnership	-	-	-	-	-	-	-
174-030	Other assets - Joint Venture	-	-	-	-	-	-	-
174-040	Other assets - Tax Credit	-	-	-	-	-	-	-
174-050	Other assets - Other	-	-	-	-	-	-	-
174-060	Other - Comment	-	-	-	-	-	-	-
<b>174</b>	<b>Other assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
176-010	Investment in joint ventures - Not for Profit	-	-	-	-	-	-	-
176-020	Investment in joint ventures - Partnership	-	-	-	-	-	-	-
176-030	Investment in joint ventures - Joint Venture	-	-	-	-	-	-	-
176-040	Investment in joint ventures - Tax Credit	-	-	-	-	-	-	-
176-050	Investment in joint ventures - Other	-	-	-	-	-	-	-
176-060	Other - Comment	-	-	-	-	-	-	-
<b>176</b>	<b>Investment in joint ventures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>180</b>	<b>Total Noncurrent Assets</b>	<b>243,036</b>	<b>-</b>	<b>243,036</b>	<b>-</b>	<b>64,401</b>	<b>-</b>	<b>-</b>
<b>190</b>	<b>Total Assets</b>	<b>383,026</b>	<b>-</b>	<b>383,026</b>	<b>11,531</b>	<b>187,080</b>	<b>-</b>	<b>-</b>

TX367	Housing Authority of the City of Kyle Financial Data Schedule			
	June 30, 2010	0		0
Line No	Account Description	Subtotal	Eliminations	Total
111	Cash - unrestricted	122,561		122,561
112	Cash - restricted - modernization and development	31,389		31,389
113	Cash - other restricted	5,707		5,707
114	Cash - Tenant Security Deposits	9,034		9,034
115	Cash - Restricted for Payment of Current Liabilities	-		-
<b>100</b>	<b>Total cash</b>	<b>168,691</b>	-	<b>168,691</b>
121	Accounts receivable - PHA projects	-		-
122-010	Accounts receivable - HUD other projects - Operating Subsidy	11,481		11,481
122-020	Accounts receivable - HUD other projects - Capital Fund	-		-
122-030	Accounts receivable - HUD other projects - Other	-		-
<b>122</b>	<b>Accounts receivable - HUD other projects</b>	<b>11,481</b>		<b>11,481</b>
124	Accounts receivable - other government	-		-
125-010	Accounts receivable - miscellaneous - Not for Profit	-		-
125-020	Accounts receivable - miscellaneous - Partnership	-		-
125-030	Accounts receivable - miscellaneous - Joint Venture	-		-
125-040	Accounts receivable - miscellaneous - Tax Credit	-		-
125-050	Accounts receivable - miscellaneous - Other	-		-
125-060	Other - Comment	-		-
<b>125</b>	<b>Accounts receivable - miscellaneous</b>	<b>641</b>		<b>641</b>
126	Accounts receivable - tenants - dwelling rents	1,410		1,410
126.1	Allowance for doubtful accounts - dwelling rents	-		-
126.2	Allowance for doubtful accounts - other	-		-
127	Notes and mortgages receivable - current	-		-
128	Fraud recovery	-		-
128.1	Allowance for doubtful accounts - fraud	-		-
129	Accrued interest receivable	-		-
<b>120</b>	<b>Total receivables, net of allowances for doubtful accounts</b>	<b>13,532</b>	-	<b>13,532</b>
131	Investments - unrestricted	31,724		31,724
132	Investments - restricted	-		-
135	Investments - restricted for payment of current liabilities	-		-
142	Prepaid expenses and other assets	1,530		1,530
143	Inventories	1,598		1,598
143.1	Allowance for obsolete inventories	-		-
144	Interprogram - due from	57,125	(57,125)	(0)
145	Assets Held for Sale	-		-
146	Amounts to be provided	-		-
<b>150</b>	<b>Total Current Assets</b>	<b>274,200</b>	<b>(57,125)</b>	<b>217,075</b>
161	Land	61,555		61,555
162	Buildings	1,296,682		1,296,682
163	Furniture, equipment & machinery - dwellings	101,155		101,155
164	Furniture, equipment & machinery - administration	21,518		21,518
165	Leaschold improvements	113,797		113,797
166	Accumulated depreciation	(1,345,447)		(1,345,447)
167	Construction in Progress	58,177		58,177
168	Infrastructure	-		-
<b>160</b>	<b>Total fixed assets, net of accumulated depreciation</b>	<b>307,437</b>	-	<b>307,437</b>
171-010	Notes and mortgages receivable - non-current - Not for Profit	-		-
171-020	Notes and mortgages receivable - non-current - Partnership	-		-
171-030	Notes and mortgages receivable - non-current - Joint Venture	-		-
171-040	Notes and mortgages receivable - non-current - Tax Credit	-		-
171-050	Notes and mortgages receivable - non-current - Other	-		-
171-060	Other - Comment	-		-
<b>171</b>	<b>Notes and mortgages receivable - non-current</b>	<b>-</b>		<b>-</b>
172-010	Notes and mortgages receivable-non-current - past due - Not for Profit	-		-
172-020	Notes and mortgages receivable-non-current - past due - Partnership	-		-
172-030	Notes and mortgages receivable-non-current - past due - Joint Venture	-		-
172-040	Notes and mortgages receivable-non-current - past due - Tax Credit	-		-
172-050	Notes and mortgages receivable-non-current - past due - Other	-		-
172-060	Other - Comment	-		-
<b>172</b>	<b>Notes and mortgages receivable-non-current - past due</b>	<b>-</b>		<b>-</b>
173	Grants Receivable - Non Current	-		-
174-010	Other assets - Not for Profit	-		-
174-020	Other assets - Partnership	-		-
174-030	Other assets - Joint Venture	-		-
174-040	Other assets - Tax Credit	-		-
174-050	Other assets - Other	-		-
174-060	Other - Comment	-		-
<b>174</b>	<b>Other assets</b>	<b>-</b>		<b>-</b>
176-010	Investment in joint ventures - Not for Profit	-		-
176-020	Investment in joint ventures - Partnership	-		-
176-030	Investment in joint ventures - Joint Venture	-		-
176-040	Investment in joint ventures - Tax Credit	-		-
176-050	Investment in joint ventures - Other	-		-
176-060	Other - Comment	-		-
<b>176</b>	<b>Investment in joint ventures</b>	<b>-</b>		<b>-</b>
<b>180</b>	<b>Total Noncurrent Assets</b>	<b>307,437</b>	-	<b>307,437</b>
<b>190</b>	<b>Total Assets</b>	<b>581,637</b>	<b>(57,125)</b>	<b>524,512</b>

TX367 Housing Authority of the City of Kyle								
Financial Data Schedule		0	-	0				
June 30, 2010								
		Project 1 (TX367000001)						
Line No.	Account Description	Operations	Capital Fund	Subtotal	14.871 - Housing Choice Vouchers	14.182 - N/C S/R Section 8 Programs	14.103 Interest Reduction Payments	14.885 Formula Capital Fund Stimulus Grant
311	Bank overdraft	-	-	-	-	-	-	-
312	Accounts payable ≤ 90 days	238	-	238	52	264	-	-
313	Accounts payable > 90 days past due	-	-	-	-	-	-	-
321	Accrued wage/payroll taxes payable	212	-	212	588	678	-	-
322	Accrued compensated absences	1,000	-	1,000	148	1,000	-	-
324	Accrued contingency liability	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	-	-
331-010	Accounts Payable - HUD PHA Programs - Operating Subsidy	-	-	-	-	-	-	-
331-020	Accounts Payable - HUD PHA Programs - Capital Fund	-	-	-	-	-	-	-
331-030	Accounts Payable - HUD PHA Programs - Other	-	-	-	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-	-	-	-
332	Accounts Payable - PHA projects	-	-	-	272	-	-	-
333	Accounts payable - other government	10,120	-	10,120	-	-	-	-
341	Tenant security deposits	1,936	-	1,936	-	6,103	-	-
342-010	Deferred revenue - Operating Subsidy	-	-	-	-	-	-	-
342-020	Deferred revenue - Capital Fund	-	-	-	-	-	-	-
342-030	Deferred revenue - Other	-	-	-	-	-	-	-
342	Deferred revenue	-	-	-	-	-	-	-
343-010	CFFP	-	-	-	-	-	-	-
343-020	Capital Projects/Mortgage Revenue Bonds	-	-	-	-	-	-	-
343	Current portion of L-T debt - capital proj/mortgage rev bonds	-	-	-	-	14,760	-	-
344	Current portion of L-T debt - operating borrowings	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	-	-
346	Accrued liabilities - other	-	-	-	-	-	-	-
347	Interprogram - due to	39	-	39	16	57,070	-	-
348-010	Loan Liability - Current - Not for Profit	-	-	-	-	-	-	-
348-020	Loan Liability - Current - Partnership	-	-	-	-	-	-	-
348-030	Loan Liability - Current - Joint Venture	-	-	-	-	-	-	-
348-040	Loan Liability - Current - Tax Credit	-	-	-	-	-	-	-
348-050	Loan Liability - Current - Other	-	-	-	-	-	-	-
348-060	Other - Comment	-	-	-	-	-	-	-
348	Loan Liability - Current	-	-	-	-	-	-	-
310	Total Current Liabilities	13,545	-	13,545	1,076	79,875	-	-
351-010	Long-term debt - CFFP	-	-	-	-	-	-	-
351-020	Long-term debt - Capital Projects/Mortgage Revenue Bonds	-	-	-	-	-	-	-
351	Long-term debt, net of current - capital proj/mortgage rev bonds	-	-	-	-	459,320	-	-
352	Long-term debt, net of current - operating borrowings	-	-	-	-	-	-	-
353	Non-current liabilities- other	-	-	-	-	-	-	-
354	Accrued Compensated Absences - Non Current	2,219	-	2,219	1,106	3,473	-	-
355-010	Loan Liability - Non-current - Not for Profit	-	-	-	-	-	-	-
355-020	Loan Liability - Non-current - Partnership	-	-	-	-	-	-	-
355-030	Loan Liability - Non-current - Joint Venture	-	-	-	-	-	-	-
355-040	Loan Liability - Non-current - Tax Credit	-	-	-	-	-	-	-
355-050	Loan Liability - Non-current - Other	-	-	-	-	-	-	-
355-060	Other - Comment	-	-	-	-	-	-	-
355	Loan Liability - Non-current	-	-	-	-	-	-	-
356	FASB 5 Liabilities	-	-	-	-	-	-	-
357	Accrued Pension and OPEB Liabilities	-	-	-	-	-	-	-
350	Total Noncurrent Liabilities	2,219	-	2,219	1,106	462,793	-	-
300	Total Liabilities	15,764	-	15,764	2,182	542,668	-	-
508.1	Investment in Capital Assets, net of Related Debt	243,035	-	243,035	-	(409,679)	-	-
511.1	Restricted Net Assets	-	-	-	4,929	32,166	-	-
512.1	Unrestricted Net Assets	124,227	-	124,227	4,420	21,925	-	-
513	Total Equity	367,262	-	367,262	9,349	(355,588)	-	-
600	Total Liabilities and Equity	383,026	-	383,026	11,531	187,080	-	-

TX367	Housing Authority of the City of Kyle Financial Data Schedule June 30, 2010				
			0		0
Line No	Account Description	Subtotal	Eliminations	Total	
311	Bank overdraft	-	-	-	-
312	Accounts payable ≤ 90 days	354	-	354	-
313	Accounts payable > 90 days past due	-	-	-	-
321	Accrued wage/payroll taxes payable	1,478	-	1,478	-
322	Accrued compensated absences	2,148	-	2,148	-
324	Accrued contingency liability	-	-	-	-
325	Accrued interest payable	-	-	-	-
331-010	Accounts Payable - HUD PHA Programs - Operating Subsidy	-	-	-	-
331-020	Accounts Payable - HUD PHA Programs - Capital Fund	-	-	-	-
331-030	Accounts Payable - HUD PHA Programs - Other	-	-	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-	-
332	Accounts Payable - PHA projects	272	-	272	-
333	Accounts payable - other government	10,120	-	10,120	-
341	Tenant security deposits	8,039	-	8,039	-
342-010	Deferred revenue - Operating Subsidy	-	-	-	-
342-020	Deferred revenue - Capital Fund	-	-	-	-
342-030	Deferred revenue - Other	-	-	-	-
342	Deferred revenue	-	-	-	-
343-010	CFFP	-	-	-	-
343-020	Capital Projects/Mortgage Revenue Bonds	-	-	-	-
343	Current portion of L-T debt - capital proj/mortgage rev bonds	14,760	-	14,760	-
344	Current portion of L-T debt - operating borrowings	-	-	-	-
345	Other current liabilities	-	-	-	-
346	Accrued liabilities - other	-	-	-	-
347	Interprogram - due to	37,125	(37,125)	-	(1)
348-010	Loan Liability - Current - Not for Profit	-	-	-	-
348-020	Loan Liability - Current - Partnership	-	-	-	-
348-030	Loan Liability - Current - Joint Venture	-	-	-	-
348-040	Loan Liability - Current - Tax Credit	-	-	-	-
348-050	Loan Liability - Current - Other	-	-	-	-
348-060	Other - Comment	-	-	-	-
348	Loan Liability - Current	-	-	-	-
310	Total Current Liabilities	94,496	(37,125)	57,371	-
351-010	Long-term debt - CFFP	-	-	-	-
351-020	Long-term debt - Capital Projects/Mortgage Revenue Bonds	-	-	-	-
351	Long-term debt, net of current - capital proj/mortgage rev bonds	459,320	-	459,320	-
352	Long-term debt, net of current - operating borrowings	-	-	-	-
353	Non-current liabilities- other	-	-	-	-
354	Accrued Compensated Absences - Non Current	6,798	-	6,798	-
355-010	Loan Liability - Non-current - Not for Profit	-	-	-	-
355-020	Loan Liability - Non-current - Partnership	-	-	-	-
355-030	Loan Liability - Non-current - Joint Venture	-	-	-	-
355-040	Loan Liability - Non-current - Tax Credit	-	-	-	-
355-050	Loan Liability - Non-current - Other	-	-	-	-
355-060	Other - Comment	-	-	-	-
355	Loan Liability - Non-current	-	-	-	-
356	FASB 5 Liabilities	-	-	-	-
357	Accrued Pension and OPEB Liabilities	-	-	-	-
350	Total Noncurrent Liabilities	466,118	-	466,118	-
300	Total Liabilities	560,614	(37,125)	523,489	-
508.1	Investment in Capital Assets, net of Related Debt	(166,644)	-	(166,644)	-
511.1	Restricted Net Assets	37,095	-	37,095	-
512.1	Unrestricted Net Assets	150,572	-	150,572	-
513	Total Equity	21,023	-	21,023	-
600	Total Liabilities and Equity	581,637	(37,125)	544,512	-



TX367 Housing Authority of the City of Kyle		0	-	0				
Financial Data Schedule								
June 30, 2010								
		Project 1 (TX36700001)						
Line No	Account Description	Operations	Capital Fund	Subtotal	14.871 - Housing Choice Vouchers	14.182 - N/C S/R Section 8 Programs	14.103 Interest Reduction Payments	14.885 Formula Capital Fund Stimulus Grant
70300	Net tenant rental revenue	63,394	-	63,394	-	61,953	-	-
70400	Tenant revenue - other	153	-	153	-	473	-	-
<b>70500</b>	<b>Total Tenant Revenue</b>	<b>63,547</b>	<b>-</b>	<b>63,547</b>	<b>-</b>	<b>62,426</b>	<b>-</b>	<b>-</b>
70600-010	Housing assistance payments	-	-	-	53,106	-	-	-
70600-020	Ongoing administrative fees earned	-	-	-	6,524	-	-	-
70600-030	Hard to house fee revenue	-	-	-	-	-	-	-
70600-031	FSS coordinator	-	-	-	-	-	-	-
70600-040	Actual independent public accountant audit costs	-	-	-	-	-	-	-
70600-050	Total preliminary fees earned	-	-	-	-	-	-	-
70600-060	All other fees	-	-	-	-	-	-	-
70600-070	Admin fee calculation description	-	-	-	-	-	-	-
<b>70600</b>	<b>HUD PHA Operating Grants</b>	<b>26,396</b>	<b>-</b>	<b>26,396</b>	<b>59,630</b>	<b>102,576</b>	<b>4,817</b>	<b>-</b>
70710	Management Fee	-	-	-	-	-	-	-
70720	Asset Management Fee	-	-	-	-	-	-	-
70730	Book-keeping Fee	-	-	-	-	-	-	-
70740	Front Line Service Fee	-	-	-	-	-	-	-
70750	Other Fees	-	-	-	-	-	-	-
<b>70700</b>	<b>Total Fee Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>70610</b>	<b>Capital Grants</b>	<b>-</b>	<b>17,284</b>	<b>17,284</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,990</b>
70800	Other government grants	-	-	-	-	-	-	-
71100-010	Investment income - unrestricted - Housing assistance payments	-	-	-	-	-	-	-
71100-020	Investment income - unrestricted - Administrative fees	-	-	-	5	-	-	-
<b>71100</b>	<b>Investment income - unrestricted</b>	<b>77</b>	<b>-</b>	<b>77</b>	<b>5</b>	<b>4</b>	<b>-</b>	<b>-</b>
71200	Mortgage interest income	-	-	-	-	-	-	-
71300	Proceeds from Disposition of Assets Held for Sale	-	-	-	-	-	-	-
71310	Cost of Sale of Assets	-	-	-	-	-	-	-
71400-010	Fraud recovery - housing assistance payments	-	-	-	-	-	-	-
71400-020	Fraud recovery - administrative fees	-	-	-	-	-	-	-
<b>71400</b>	<b>Fraud recovery</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
71500	Other revenue	74	-	74	-	1,144	-	-
71600	Gain or loss on sale of fixed assets	-	-	-	-	-	-	-
72000-010	Investment income - restricted - housing assistance payments	-	-	-	2	-	-	-
72000-020	Investment income - restricted - administrative fees	-	-	-	-	68	-	-
<b>72000</b>	<b>Investment income - restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>68</b>	<b>-</b>	<b>-</b>
<b>700</b>	<b>Total Revenue</b>	<b>98,094</b>	<b>17,284</b>	<b>107,378</b>	<b>59,637</b>	<b>166,218</b>	<b>4,817</b>	<b>32,990</b>
91100	Administrative salaries	10,652	-	10,652	5,308	15,924	-	-
91200	Auditing fees	2,152	-	2,152	1,025	3,074	-	-
91300	Management fees	-	-	-	-	-	-	-
91310	Book-keeping fees	-	-	-	-	-	-	-
91400	Advertising and marketing	29	-	29	-	3,301	-	-
91500	Employee benefit contributions- administrative	11,080	-	11,080	140	4,659	-	-
91600	Office expenses	8,526	-	8,526	951	5,694	-	-
91700	Legal expenses	-	-	-	-	-	-	-
91800	Travel	350	-	350	-	250	-	-
91810	Allocated overhead	-	-	-	-	-	-	-
91900	Other	2,462	-	2,462	331	2,676	-	-
<b>91000</b>	<b>Total Operating - Administrative</b>	<b>35,251</b>	<b>-</b>	<b>35,251</b>	<b>7,755</b>	<b>35,578</b>	<b>-</b>	<b>-</b>
<b>92000</b>	<b>Asset Management Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
92100	Tenant services - salaries	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-
92300	Employee benefit contributions- tenant services	-	-	-	-	-	-	-
92400	Tenant services - other	-	-	-	-	-	-	-
<b>92500</b>	<b>Total Tenant Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
93100	Water	5,416	-	5,416	-	1,736	-	-
93200	Electricity	1,273	-	1,273	-	622	-	-
93300	Gas	444	-	444	-	-	-	-
93400	Fuel	-	-	-	-	-	-	-
93500	Labor	-	-	-	-	-	-	-
93600	Sewer	2,725	-	2,725	-	811	-	-
93700	Employee benefit contributions- utilities	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-
<b>93000</b>	<b>Total Utilities</b>	<b>9,858</b>	<b>-</b>	<b>9,858</b>	<b>-</b>	<b>3,169</b>	<b>-</b>	<b>-</b>
94100	Ordinary maint and ops - labor	15,288	-	15,288	-	15,288	-	-
94200	Ordinary maint and ops - materials and other	14,831	-	14,831	-	16,023	-	-
94300-010	Ordinary maint and ops contracts - garbage and trash removal	3,648	-	3,648	-	5,050	-	-
94300-020	Ordinary maint and ops contracts - heating & cooling contracts	-	-	-	-	-	-	-
94300-030	Ordinary maint and ops contracts - snow removal contracts	-	-	-	-	-	-	-
94300-040	Ordinary maint and ops contracts - elevator maintenance contracts	-	-	-	-	-	-	-
94300-050	Ordinary maint and ops contracts - landscape & grounds contracts	-	-	-	-	-	-	-
94300-060	Ordinary maint and ops contracts - unit turnaround contracts	-	-	-	-	-	-	-
94300-070	Ordinary maint and ops contracts - electrical contracts	-	-	-	-	-	-	-
94300-080	Ordinary maint and ops contracts - plumbing contracts	-	-	-	-	-	-	-
94300-090	Ordinary maint and ops contracts - extermination contracts	-	-	-	-	-	-	-
94300-100	Ordinary maint and ops contracts - janitorial contracts	-	-	-	-	-	-	-
94300-110	Ordinary maint and ops contracts - routine maintenance contracts	9,212	-	9,212	-	10,401	-	-
94300-120	Ordinary maint and ops contracts - misc. contracts	-	-	-	-	-	-	-
<b>94300</b>	<b>Ordinary maintenance and operations contracts</b>	<b>12,860</b>	<b>-</b>	<b>12,860</b>	<b>-</b>	<b>15,451</b>	<b>-</b>	<b>-</b>

TX367	Housing Authority of the City of Kyle Financial Data Schedule			
	June 30, 2010	0		0
Line No.	Account Description	Subtotal	Eliminations	Total
70300	Net tenant rental revenue	125,347		125,347
70400	Tenant revenue - other	626		626
70500	<b>Total Tenant Revenue</b>	<b>125,973</b>		<b>125,973</b>
70600-010	Housing assistance payments	53,106		53,106
70600-020	Ongoing administrative fees earned	6,524		6,524
70600-030	Hard to house fee revenue	-		-
70600-031	FSS coordinator	-		-
70600-040	Actual independent public accountant audit costs	-		-
70600-050	Total preliminary fees earned	-		-
70600-060	All other fees	-		-
70600-070	Admin fee calculation description	-		-
70600	<b>HUD PHA Operating Grants</b>	<b>188,602</b>		<b>188,602</b>
70710	Management Fee	-		-
70720	Asset Management Fee	-		-
70730	Book-keeping Fee	-		-
70740	Front Line Service Fee	-		-
70750	Other Fees	-		-
70700	<b>Total Fee Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
70610	<b>Capital Grants</b>	<b>50,274</b>		<b>50,274</b>
70800	Other government grants	4,817		4,817
71100-010	Investment income - unrestricted - Housing assistance payments	-		-
71100-020	Investment income - unrestricted - Administrative fees	5		5
71100	<b>Investment income - unrestricted</b>	<b>5</b>		<b>5</b>
71200	Mortgage interest income	-		-
71300	Proceeds from Disposition of Assets Held for Sale	-		-
71310	Cost of Sale of Assets	-		-
71400-010	Fraud recovery - housing assistance payments	-		-
71400-020	Fraud recovery - administrative fees	-		-
71400	<b>Fraud recovery</b>	<b>-</b>		<b>-</b>
71500	Other revenue	1,218		1,218
71600	Gain or loss on sale of fixed assets	-		-
72000-010	Investment income - restricted - housing assistance payments	2		2
72000-020	Investment income - restricted - administrative fees	68		68
72000	<b>Investment income - restricted</b>	<b>70</b>		<b>70</b>
700	<b>Total Revenue</b>	<b>371,040</b>		<b>371,040</b>
91100	Administrative salaries	31,884		31,884
91200	Auditing fees	6,251		6,251
91300	Management fees	-		-
91310	Book-keeping fees	-		-
91400	Advertising and marketing	3,330		3,330
91500	Employee benefit contributions- administrative	15,879		15,879
91600	Office expenses	15,171		15,171
91700	Legal expenses	-		-
91800	Travel	600		600
91810	Allocated overhead	-		-
91900	Other	5,469		5,469
91000	<b>Total Operating - Administrative</b>	<b>78,584</b>		<b>78,584</b>
92000	<b>Asset Management Fees</b>	<b>-</b>		<b>-</b>
92100	Tenant services - salaries	-		-
92200	Relocation costs	-		-
92300	Employee benefit contributions- tenant services	-		-
92400	Tenant services - other	-		-
92500	<b>Total Tenant Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
93100	Water	7,152		7,152
93200	Electricity	1,895		1,895
93300	Gas	444		444
93400	Fuel	-		-
93500	Labor	-		-
93600	Sewer	3,536		3,536
93700	Employee benefit contributions- utilities	-		-
93800	Other utilities expense	-		-
93000	<b>Total Utilities</b>	<b>13,027</b>		<b>13,027</b>
94100	Ordinary maint and ops - labor	30,576		30,576
94200	Ordinary maint and ops - materials and other	30,854		30,854
94300-010	Ordinary maint and ops contracts - garbage and trash removal	8,698		8,698
94300-020	Ordinary maint and ops contracts - heating & cooling contracts	-		-
94300-030	Ordinary maint and ops contracts - snow removal contracts	-		-
94300-040	Ordinary maint and ops contracts - elevator maintenance contracts	-		-
94300-050	Ordinary maint and ops contracts - landscape & grounds contracts	-		-
94300-060	Ordinary maint and ops contracts - unit turnaround contracts	-		-
94300-070	Ordinary maint and ops contracts - electrical contracts	-		-
94300-080	Ordinary maint and ops contracts - plumbing contracts	-		-
94300-090	Ordinary maint and ops contracts - extermination contracts	-		-
94300-100	Ordinary maint and ops contracts - janitorial contracts	-		-
94300-110	Ordinary maint and ops contracts - routine maintenance contracts	19,613		19,613
94300-120	Ordinary maint and ops contracts - misc. contracts	-		-
94300	<b>Ordinary maintenance and operations contracts</b>	<b>28,311</b>		<b>28,311</b>

PHA Financials

TX367	Housing Authority of the City of Kyle							
	Financial Data Schedule	0	-	0				
	June 30, 2010				-	-	-	-
		Project 1 (TX367000001)						
Line No.	Account Description	Operations	Capital Fund	Subtotal	14.871 - Housing Choice Vouchers	14.182 - N/C S/R Section 8 Programs	14.103 Interest Reduction Payments	14.885 Formula Capital Fund Stimulus Grant
94500	Employee benefit contributions- ordinary maintenance	8,532	-	8,532	-	3,438	-	-
<b>94000</b>	<b>Total Operations and Maintenance</b>	<b>\$1,511</b>	<b>-</b>	<b>\$1,511</b>	<b>-</b>	<b>\$0,200</b>	<b>-</b>	<b>-</b>

Line No.	Account Description	Operations	Capital Fund	Subtotal	14.871 - Housing Choice Vouchers	14.182 - N/C S/R Section 8 Programs	14.103 Interest Reduction Payments	14.885 Formula Capital Fund Stimulus Grant
TX367	Housing Authority of the City of Kyle							
	Financial Data Schedule	0	-	0				
	June 30, 2010							
Project 1 (TX367000001)								
95100	Protective services - labor	-	-	-	-	-	-	-
95200	Protective services- other contract costs	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-
95500	Employee benefit contributions- protective services	-	-	-	-	-	-	-
<b>95000</b>	<b>Total Protective Services</b>	-	-	-	-	-	-	-
96110	Property Insurance	-	-	-	-	2,202	-	-
96120	Liability Insurance	-	-	-	-	494	-	-
96130	Workmen's Compensation	-	-	-	-	930	-	-
96140	All Other Insurance	2,480	-	2,480	-	462	-	-
<b>96000</b>	<b>Total Insurance Premiums</b>	<b>2,480</b>	-	<b>2,480</b>	-	<b>4,088</b>	-	-
96200	Other general expenses	-	-	-	-	-	-	-
96210	Compensated absences	510	-	510	55	564	-	-
96300	Payments in lieu of taxes	5,000	-	5,000	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	744	-	-
96500	Bad debt- mortgages	-	-	-	-	-	-	-
96600	Bad debt - other	-	-	-	-	-	-	-
96800	Severance expense	-	-	-	-	-	-	-
<b>96000</b>	<b>Total Other General Expenses</b>	<b>5,510</b>	-	<b>5,510</b>	<b>55</b>	<b>1,308</b>	-	-
96710	Interest on Mortgage (Bonds) Payable	-	-	-	-	34,929	4,817	-
96720	Interest on Notes Payable (Short and Long Term)	-	-	-	-	-	-	-
96730	Amortization of Bond Issue Costs	-	-	-	-	-	-	-
<b>96700</b>	<b>Total Interest Expense and Amortization Cost</b>	-	-	-	-	<b>34,929</b>	<b>4,817</b>	-
<b>96900</b>	<b>Total Operating Expenses</b>	<b>104,610</b>	-	<b>104,610</b>	<b>7,810</b>	<b>129,272</b>	<b>4,817</b>	-
<b>97000</b>	<b>Excess Revenue Over Operating Expense</b>	<b>(14,516)</b>	<b>17,284</b>	<b>2,768</b>	<b>51,827</b>	<b>36,946</b>	-	<b>32,990</b>
97100	Extraordinary maintenance	-	-	-	-	13,662	-	-
97200	Casualty losses - non capitalized	-	-	-	-	-	-	-
97300-010	Housing assistance payments - Mainstream 1 & 5 years	-	-	-	-	-	-	-
97300-020	Housing assistance payments - Home-Ownership	-	-	-	-	-	-	-
97300-025	Housing assistance payments - Litigation	-	-	-	-	-	-	-
97300-030	Housing assistance payments - Hope IV	-	-	-	-	-	-	-
97300-035	Housing assistance payments - Moving to Work	-	-	-	-	-	-	-
97300-040	Housing assistance payments - Tenant Protection	-	-	-	-	-	-	-
97300-050	Housing assistance payments - All Other	-	-	-	42,493	-	-	-
<b>97300</b>	<b>Housing assistance payments</b>	-	-	-	<b>42,493</b>	-	-	-
97350	HAP Portability-in	-	-	-	-	-	-	-
97400	Depreciation expense	27,191	-	27,191	-	1,926	-	-
97500	Fraud losses	-	-	-	-	-	-	-
97800	Dwelling units rent expense	-	-	-	-	-	-	-
<b>90000</b>	<b>Total Expenses</b>	<b>131,801</b>	-	<b>131,801</b>	<b>50,303</b>	<b>144,860</b>	<b>4,817</b>	-
10010	Operating transfers in	-	-	-	-	-	-	-
10020	Operating transfers out	-	-	-	-	-	-	-
10030-010	Operating transfers from/to primary government - Not for Profit	-	-	-	-	-	-	-
10030-020	Operating transfers from/to primary government - Partnership	-	-	-	-	-	-	-
10030-030	Operating transfers from/to primary government - Joint Venture	-	-	-	-	-	-	-
10030-040	Operating transfers from/to primary government - Tax Credit	-	-	-	-	-	-	-
10030-050	Operating transfers from/to primary government - Other	-	-	-	-	-	-	-
10030-060	Other - Comment	-	-	-	-	-	-	-
<b>10030</b>	<b>Operating transfers from/to primary government</b>	-	-	-	-	-	-	-
10040	Operating transfers from/to component unit	-	-	-	-	-	-	-
10070	Extraordinary items/gains	-	-	-	-	-	-	-
10080	Special items/gains	-	-	-	-	-	-	-
10091	Inter project excess cash transfer in	-	-	-	-	-	-	-
10092	Inter project excess cash transfer out	-	-	-	-	-	-	-
10093	Transfers between programs and projects - in	-	-	-	-	-	-	-
10094	Transfers between programs and projects - out	-	-	-	-	-	-	-
<b>10100</b>	<b>Total other financing sources (uses)</b>	-	-	-	-	-	-	-
<b>10000</b>	<b>Excess (Deficiency) of Revenue Over (Under) Expenses</b>	<b>(41,707)</b>	<b>17,284</b>	<b>(24,423)</b>	<b>9,334</b>	<b>21,358</b>	-	<b>32,990</b>
11020	Required annual debt principal payments	-	-	-	-	-	-	-
<b>11030</b>	<b>Beginning equity</b>	<b>358,695</b>	-	<b>358,695</b>	<b>15</b>	<b>(376,946)</b>	-	-
11040-010	Prior period adjustments and correction of errors - Editable	-	-	-	-	-	-	-
11040-020	Prior period adjustments and correction of errors - Editable	-	-	-	-	-	-	-
11040-030	Prior period adjustments and correction of errors - Editable	-	-	-	-	-	-	-
11040-040	Prior period adjustments and correction of errors - Editable	-	-	-	-	-	-	-
11040-050	Prior period adjustments and correction of errors - Editable	-	-	-	-	-	-	-
11040-060	Prior period adjustments and correction of errors - Editable	-	-	-	-	-	-	-
11040-070	Equity transfers	-	-	-	-	-	-	-
11040-080	Equity transfers	-	-	-	-	-	-	-
11040-090	Equity transfers	-	-	-	-	-	-	-
11040-100	Equity transfers	-	-	-	-	-	-	-
11040-110	Equity transfers	-	-	-	-	-	-	-
<b>11040</b>	<b>Prior period adjustments, equity transfers, and correction of errors</b>	<b>50,274</b>	<b>(17,284)</b>	<b>32,990</b>	-	-	-	<b>(32,990)</b>

TX367	Housing Authority of the City of Kyle Financial Data Schedule June 30, 2010				
		0			0
Line No.	Account Description	Subtotal	Eliminations		Total
95100	Protective services - labor	-			-
95200	Protective services- other contract costs	-			-
95300	Protective services - other	-			-
95500	Employee benefit contributions- protective services	-			-
<b>95000</b>	<b>Total Protective Services</b>	-	-		-
96110	Property Insurance	2,202			2,202
96120	Liability Insurance	494			494
96130	Workmen's Compensation	930			930
96140	All Other Insurance	2,942			2,942
<b>96000</b>	<b>Total Insurance Premiums</b>	<b>6,568</b>	-		<b>6,568</b>
96200	Other general expenses	-			-
96210	Compensated absences	1,129			1,129
96300	Payments in lieu of taxes	5,000			5,000
96400	Bad debt - tenant rents	744			744
96500	Bad debt- mortgages	-			-
96600	Bad debt - other	-			-
96800	Severance expense	-			-
<b>96000</b>	<b>Total Other General Expenses</b>	<b>6,873</b>	-		<b>6,873</b>
96710	Interest on Mortgage (Bonds) Payable	39,746			39,746
96720	Interest on Notes Payable (Short and Long Term)	-			-
96730	Amortization of Bond Issue Costs	-			-
<b>96700</b>	<b>Total Interest Expense and Amortization Cost</b>	<b>39,746</b>	-		<b>39,746</b>
<b>96900</b>	<b>Total Operating Expenses</b>	<b>246,509</b>	-		<b>246,509</b>
<b>97000</b>	<b>Excess Revenue Over Operating Expense</b>	<b>124,531</b>	-		<b>124,531</b>
97100	Extraordinary maintenance	13,662			13,662
97200	Casualty losses - non capitalized	-			-
97300-010	Housing assistance payments - Mainstream 1 & 5 years	-			-
97300-020	Housing assistance payments - Home-Ownership	-			-
97300-025	Housing assistance payments - Litigation	-			-
97300-030	Housing assistance payments - Hope IV	-			-
97300-035	Housing assistance payments - Moving to Work	-			-
97300-040	Housing assistance payments - Tenant Protectoin	-			-
97300-050	Housing assistance payments - All Other	42,493			42,493
<b>97300</b>	<b>Housing assistance payments</b>	<b>42,493</b>			<b>42,493</b>
97350	HAP Portability-in	-			-
97400	Depreciation expense	29,117			29,117
97500	Fraud losses	-			-
97800	Dwelling units rent expense	-			-
<b>90000</b>	<b>Total Expenses</b>	<b>331,781</b>	-		<b>331,781</b>
10010	Operating transfers in	-			-
10020	Operating transfers out	-			-
10030-010	Operating transfers from/to primary government - Not for Profit	-			-
10030-020	Operating transfers from/to primary government - Partnership	-			-
10030-030	Operating transfers from/to primary government - Joint Venture	-			-
10030-040	Operating transfers from/to primary government - Tax Credit	-			-
10030-050	Operating transfers from/to primary government - Other	-			-
10030-060	Other - Comment	-			-
<b>10030</b>	<b>Operating transfers from/to primary government</b>	-			-
10040	Operating transfers from/to component unit	-			-
10070	Extraordinary items/gains	-			-
10080	Special items/gains	-			-
10091	Inter project excess cash transfer in	-			-
10092	Inter project excess cash transfer out	-			-
10093	Transfers between programs and projects - in	-			-
10094	Transfers between programs and projects - out	-			-
<b>10100</b>	<b>Total other financing sources (uses)</b>	-			-
<b>10000</b>	<b>Excess (Deficiency) of Revenue Over (Under) Expenses</b>	<b>39,259</b>	-		<b>39,259</b>
11020	Required annual debt principal payments	-			-
<b>11030</b>	<b>Beginning equity</b>	<b>(18,236)</b>			<b>(18,236)</b>
11040-010	Prior period adjustments and correction of errors - Editable	-			-
11040-020	Prior period adjustments and correction of errors - Editable	-			-
11040-030	Prior period adjustments and correction of errors - Editable	-			-
11040-040	Prior period adjustments and correction of errors - Editable	-			-
11040-050	Prior period adjustments and correction of errors - Editable	-			-
11040-060	Prior period adjustments and correction of errors - Editable	-			-
11040-070	Equity transfers	-			-
11040-080	Equity transfers	-			-
11040-090	Equity transfers	-			-
11040-100	Equity transfers	-			-
11040-110	Equity transfers	-			-
<b>11040</b>	<b>Prior period adjustments, equity transfers, and correction of errors</b>	-			-

TX367	Housing Authority of the City of Kyle							
	Financial Data Schedule	0	-	0				
	June 30, 2010							
		Project 1 (TX367000001)						
Line No	Account Description	Operations	Capital Fund	Subtotal	14.871 - Housing Choice Vouchers	14.182 - N/C S/R Section 8 Programs	14.103 Interest Reduction Payments	14.885 Formula Capital Fund Stimulus Grant
11170-001	Administrative fee equity - beginning balance	-	-	-	15	-	-	-
11170-010	Administrative fee revenue	-	-	-	6,524	-	-	-
11170-020	Hard to house fee revenue	-	-	-	-	-	-	-
11170-021	FSS coordinator grant	-	-	-	-	-	-	-
11170-030	Audit costs	-	-	-	-	-	-	-
11170-040	Investment income	-	-	-	5	-	-	-
11170-045	Fraud recovery income	-	-	-	-	-	-	-
11170-050	Other revenue	-	-	-	5,686	-	-	-
11170-051	Comment for other revenue	-	-	-	-	-	-	-
11170-060	Total administrative fee revenue	-	-	-	12,215	-	-	-
11170-080	Total operating expenses	-	-	-	7,810	-	-	-
11170-090	Depreciation	-	-	-	-	-	-	-
11170-095	Housing assistance portability in	-	-	-	-	-	-	-
11170-100	Other expenses	-	-	-	-	-	-	-
11170-101	Comment for other expenses	-	-	-	-	-	-	-
11170-110	Total expenses	-	-	-	7,810	-	-	-
11170-002	Net administrative fees	-	-	-	4,405	-	-	-
11170-003	Administrative fee equity - ending balance	-	-	-	4,420	-	-	-
11170	Administrative Fee Equity				4,420			
11180-001	Housing assistance payments equity - beginning balance	-	-	-	-	-	-	-
11180-010	Housing assistance payments revenue	-	-	-	53,106	-	-	-
11180-015	Fraud recovery revenue	-	-	-	-	-	-	-
11180-020	Other revenue	-	-	-	-	-	-	-
11180-021	Comment for other revenue	-	-	-	-	-	-	-
11180-025	Investment income	-	-	-	2	-	-	-
11180-030	Total HAP revenues	-	-	-	53,108	-	-	-
11180-080	Housing assistance payments	-	-	-	42,493	-	-	-
11180-090	Other expenses	-	-	-	5,686	-	-	-
11180-091	Comment for other expenses	-	-	-	-	-	-	-
11180-100	Total housing assistance payments expenses	-	-	-	48,179	-	-	-
11180-002	Net housing assistance payments	-	-	-	4,929	-	-	-
11180-003	Housing assistance payments equity - ending balance	-	-	-	4,929	-	-	-
11180	Housing Assistance Payments Equity				4,929			
11190-210	Total ACC HCV Units	-	-	-	110	-	-	-
11190-220	Unfunded Units	-	-	-	-	-	-	-
11190-230	Other Adjustments	-	-	-	-	-	-	-
11190	Unit Months Available	252	-	252	110	360	-	-
11210	Unit Months Leased	250	-	250	110	343	-	-
11270	Excess Cash	116,440	-	116,440				
11610	Land Purchases	-	-	-				
11620	Building Purchases	-	-	-				
11630	Furniture & Equipment - Dwelling Purchases	-	-	-				
11640	Furniture & Equipment - Administrative Purchases	-	-	-				
11650	Leasehold Improvements Purchases	-	-	-				
11660	Infrastructure Purchases	-	-	-				
13510	CFFP Debt Service Payments	-	-	-				
13901	Replacement Housing Factor Funds	-	-	-				

TX367	Housing Authority of the City of Kyle			
	Financial Data Schedule			
	June 30, 2010	0		0
Line No	Account Description	Subtotal	Eliminations	Total
11170-001	Administrative fee equity - beginning balance	15		15
11170-010	Administrative fee revenue	6,524		6,524
11170-020	Hard to house fee revenue	-		-
11170-021	FSS coordinator grant	-		-
11170-030	Audit costs	-		-
11170-040	Investment income	5		5
11170-045	Fraud recovery income	-		-
11170-050	Other revenue	5,686		5,686
11170-051	Comment for other revenue	-		-
11170-060	Total administrative fee revenue	12,215		12,215
11170-080	Total operating expenses	7,810		7,810
11170-090	Depreciation	-		-
11170-095	Housing assistance portability in	-		-
11170-100	Other expenses	-		-
11170-101	Comment for other expenses	-		-
11170-110	Total expenses	7,810		7,810
11170-002	Net administrative fees	4,405		4,405
11170-003	Administrative fee equity - ending balance	4,420		4,420
11170	<b>Administrative Fee Equity</b>	<b>4,420</b>		<b>4,420</b>
11180-001	Housing assistance payments equity - beginning balance	-		-
11180-010	Housing assistance payments revenue	53,106		53,106
11180-015	Fraud recovery revenue	-		-
11180-020	Other revenue	-		-
11180-021	Comment for other revenue	-		-
11180-025	Investment income	2		2
11180-030	Total HAP revenues	53,108		53,108
11180-080	Housing assistance payments	42,493		42,493
11180-090	Other expenses	5,686		5,686
11180-091	Comment for other expenses	-		-
11180-100	Total housing assistance payments expenses	48,179		48,179
11180-002	Net housing assistance payments	4,929		4,929
11180-003	Housing assistance payments equity - ending balance	4,929		4,929
11180	<b>Housing Assistance Payments Equity</b>	<b>4,929</b>		<b>4,929</b>
11190-210	Total ACC HCV Units	110		110
11190-220	Unfunded Units	-		-
11190-230	Other Adjustments	-		-
11190	<b>Unit Months Available</b>	<b>722</b>		<b>722</b>
11210	<b>Unit Months Leased</b>	<b>703</b>		<b>703</b>
11270	<b>Excess Cash</b>	<b>116,440</b>		<b>116,440</b>
11610	Land Purchases	-		-
11620	Building Purchases	-		-
11630	Furniture & Equipment - Dwelling Purchases	-		-
11640	Furniture & Equipment - Administrative Purchases	-		-
11650	Leasehold Improvements Purchases	-		-
11660	Infrastructure Purchases	-		-
13510	CFFP Debt Service Payments	-		-
13901	Replacement Housing Factor Funds	-		-