

**HOUSING AUTHORITY OF THE CITY OF KYLE
KYLE, TEXAS**

**BASIC FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT**

JUNE 30, 2017

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**Housing Authority of the City of Kyle
Kyle, Texas**

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FINANCIAL SECTION



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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners of the
Housing Authority of the City of Kyle
Kyle, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund, of the Housing Authority of the City of Kyle as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Kyle's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund, of the Housing Authority of the City of Kyle, as of June 30, 2017, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3–11 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

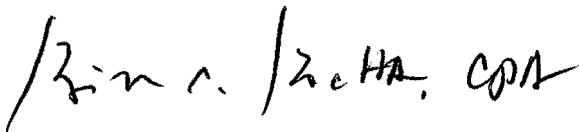
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the City of Kyle's basic financial statements. The statement of capital fund costs – incomplete, and financial data schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The statement of capital fund costs – incomplete and the financial data schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the statement of capital fund costs – incomplete and financial data schedule are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2018, on our consideration of the Housing Authority of the City of Kyle's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of the City of Kyle's internal control over financial reporting and compliance.



Bill C. Rocha
Certified Public Accountant, CGMA
San Antonio, TX
March 28, 2018

Kyle Housing Authority Management's Discussion and Analysis For the Year Ended June 30, 2017

Introduction

This Management's Discussion and Analysis (MD&A) of the Kyle Housing Authority (Authority) provides an introduction and overview to the financial statements of the Kyle Housing Authority for the fiscal year ended June 30, 2017. The Kyle Housing Authority presents this discussion and analysis of its financial performance during the fiscal year ended June 30, 2017, to assist the reader in focusing on significant financial issues.

The primary focus of the Authority's financial statements is on the statements of its single enterprise fund encompassing all programs administered by the Kyle Housing Authority. This information contained herein this MD&A should be considered in conjunction with the Authority's financial statements and related notes to the financial statements.

The Authority has three individual programs. They include the Low Rent Housing Program, the Capital Fund Program, and the Rural Development Housing Program.

The Low Rent Housing Program consists of 21 dwelling units. Funding is provided based on dwelling rents paid by the tenants and operating fund payments received by the Department of Housing & Urban Development (HUD) based on a formula.

The Capital Fund Program is also a formula based program from HUD. The purpose of this program is to provide funding for the modernization and improvement of the Low Rent Public Housing Program. These resources allow the Authority to provide capital improvements for the current dwelling structures and assist in their operations.

The Rural Development Housing Program consists of 30 units constructed from loans provided by the Department of Agriculture benefiting rural residents. The apartment complex is subsidized by the Department of Agriculture through Rural Rental Assistance payments provided. Tenants typically pay rent, which is 30 percent of their adjusted gross income. The remaining portion of rent is provided by Rural Development in the form of rental assistance.

Overview of the Financial Statements

This overview of the financial statement is intended to inform and introduce the reader to the Authority's basic financial statements. The financial statements are comprised of three individual statements. These statements include:

- The Statement of Net Position
- The Statement of Revenues, Expenses, and Changes in Net Position
- The Statement of Cash Flows

Management's Discussion and Analysis-Cont.

The Statement of Net Position presents information on the assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the differences between them being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial situation of the Authority is improving or deteriorating. Net position is comprised of three individual components:

- *Net Investment in Capital Assets* consists of capital asset balances net of accumulated depreciation less any outstanding balances of related debt associated with these assets.
- *Restricted* component of net position consists of resources that are restricted by limitations placed on these resources by an external source or imposed by law through constitutional provisions.
- *Unrestricted* component of net position represents the remaining resources available that do not meet the definition of the above categories. The unrestricted component of net position is basically the amount of resources available for future year appropriations.

The Statement of Revenues, Expenses, and Changes in Net Position reports the operating revenues, operating expenses, non-operating revenues, and non-operating expenses of the Authority for the fiscal year ended June 30, 2017 to determine the change in net position for the fiscal year.

The Statement of Cash Flows reports cash activities for the fiscal year resulting from operating activities, investing activities, non-capital financing activities, and capital and related financing activities. The net result of these activities represents the increase or decrease of the cash equivalent account balance for the year ended June 30, 2017.

Financial Highlights

- The Kyle Housing Authority's net position increased from (\$67,201) to (\$43,965), an addition of \$23,236 or 35%. Current assets increased to \$112,802 representing a 3% improvement, while current liabilities increased by \$1,814 or 4%. The total asset balance decreased by \$7,214 or 2%, while total liabilities were reduced from \$402,518 to \$372,068, an 8% change.
- Total revenues increased from \$293,500 to \$306,697, an increase of \$13,197 or 4%. Revenues are comprised of rental income, operating grants and capital grants, interest income, and other revenue.
- Total expenses decreased by \$15,316, from \$298,777 to \$283,461 for the current year. This represents a 5% decrease.

Management's Discussion and Analysis-Cont.

Housing Authority Activities & Highlights

The Authority's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements. The following table lists the asset and liability comparisons for the years ended June 30, 2017 and June 30, 2016.

Kyle Housing Authority (Primary Government) Summary Statement of Net Position June 30, 2017 and 2016

| <u>Category</u> | 6/30/2017 | 6/30/2016 | Change \$ | Change % |
|------------------------------------|------------------|------------------|------------------|-----------------|
| Current Assets | \$ 112,802 | \$ 109,286 | \$ 3,516 | 3% |
| Fixed Assets (Net of Depreciation) | \$ 215,301 | \$ 226,031 | \$ (10,730) | -5% |
| Total Assets | \$ 328,103 | \$ 335,317 | \$ (7,214) | -2% |
| | | | | |
| Current Liabilities | \$ 51,570 | \$ 49,756 | \$ 1,814 | 4% |
| Non Current Liabilities | \$ 320,498 | \$ 352,762 | \$ (32,264) | -9% |
| Total Liabilities | \$ 372,068 | \$ 402,518 | \$ (30,450) | -8% |
| | | | | |
| Unrestricted | \$ 35,208 | \$ 42,534 | \$ (7,326) | -17% |
| Restricted | \$ 46,475 | \$ 28,930 | \$ 17,545 | 38% |
| Net Investment in Capital Assets | \$ (125,648) | \$ (138,665) | \$ 13,017 | 9% |
| Total Net Position | \$ (43,965) | \$ (67,201) | \$ 23,236 | -35% |

Current Assets

Current assets increased by \$3,516, or 3% from the previous year. Total cash increased by \$22,085 and investments decreased by \$19,000 due to cashing in two (2) Certificates of Deposit from the Rural Development program.

Noncurrent Assets

Capital assets decreased by \$10,730 due to the charging of depreciation expense exceeding additions in buildings and equipment during the current fiscal year. For further details, see the following section related to capital assets.

Current Liabilities

Current liabilities increased by \$1,814, or 4% from the previous year. The increase was primarily due to an increase in accounts payable – other government. Accounts payable – other government increased by \$1,012. Accrued compensated absences – current portion increased by \$354 and tenant security deposits increased by \$414.

Management's Discussion and Analysis-Cont.

Noncurrent Liabilities

Noncurrent liabilities decreased by \$32,264 or 9% due primarily to a reduction in long-term debt which decreased from \$344,484 to \$318,509. Accrued compensated absences – non-current portion decreased by \$6,289.

Housing Authority Activities & Highlights (continued)

Restricted

Restricted component of net position increased from \$28,930 to \$46,475. Restricted component of net position consists of the classification of a maintenance reserve on the Rural Development Housing Program and Tenant Security Deposit.

Unrestricted

The Authority's unrestricted component of net position decreased by \$7,326 or 17% from the previous year. The unrestricted component of net position is the amount available for future appropriations. These balances are subject to program specific guidelines. Individual program balances are as follows:

| | | |
|-----------------------------------|----|------------------|
| Low Rent Housing Program | \$ | 75,844 |
| Rural Development Housing Program | | <u>(-40,676)</u> |
| Total Unrestricted Net Assets | \$ | <u>35,208</u> |

Management's Discussion and Analysis-Cont.

Housing Authority Activities & Highlights (continued)

Kyle Housing Authority (Primary Government)
Summary Statement of Revenues & Expenses and Changes in Net Position
Years Ended June 30, 2017 and 2016

| <u>Category</u> | 6/30/2017 | 6/30/2016 | Change \$ | Change % |
|--|-------------|-------------|-------------|----------|
| Program Revenues: | | | | |
| Tenant Revenue | \$ 185,886 | \$ 168,412 | \$ 17,474 | 10% |
| Government Operating Grants | \$ 105,437 | \$ 117,616 | \$ (12,179) | -10% |
| Capital Grants | \$ 15,147 | \$ 3,000 | \$ 12,147 | 405% |
| Other Revenue | \$ 184 | \$ 4,428 | \$ (4,244) | -96% |
| Interest Income | \$ 43 | \$ 44 | \$ (1) | -2% |
| Total Revenue | \$ 306,697 | \$ 293,500 | \$ 13,197 | 4% |
| | | | | |
| Expenses: | | | | |
| Administration | \$ 68,318 | \$ 80,633 | \$ (12,315) | -15% |
| Utilities | \$ 34,210 | \$ 35,805 | \$ (1,595) | -4% |
| Ordinary Maintenance | \$ 101,701 | \$ 92,036 | \$ 9,665 | 11% |
| General/Insurance Expense | \$ 20,008 | \$ 21,620 | \$ (1,612) | -7% |
| Depreciation | \$ 30,747 | \$ 32,957 | \$ (2,210) | -7% |
| Interest Expense | \$ 28,477 | \$ 30,326 | \$ (1,849) | -6% |
| Total Expenses | \$ 283,461 | \$ 293,377 | \$ (9,916) | -3% |
| | | | | |
| Excess (Deficiency) Before Special Items | \$ 23,236 | \$ 123 | \$ 23,113 | 18791% |
| | | | | |
| Special Item/Casualty Losses | \$ - | \$ 5,400 | \$ (5,400) | -100% |
| | | | | |
| Change in Net Position | \$ 23,236 | \$ (5,277) | \$ 28,513 | -540% |
| | | | | |
| Net Position, Beginning of Year | \$ (67,201) | \$ (61,924) | \$ (5,277) | 9% |
| | | | | |
| Net Position, End of Year | \$ (43,965) | \$ (67,201) | \$ 23,236 | -35% |

Results of Operations

Total revenues increased by \$13,197 or 4% from the previous year. Notable changes as compared from the previous year include:

- Tenant revenue increased by \$17,474 or 10% from the previous year. This change was primarily due to tenant rental revenues associated with the Rural Development Program which increased from \$91,193 to \$99,598, an increase of \$8,405 or 9%. Tenant rental revenues associated with the Low Rent Housing Program increased from \$77,219 to \$86,288, an increase of \$9,069 or 11%. This increase in rental revenue for the Low Rent Housing Program was due to an increase in the average monthly rent changing from \$299 to \$334.

Management's Discussion and Analysis-Cont.

Housing Authority Activities & Highlights (continued)

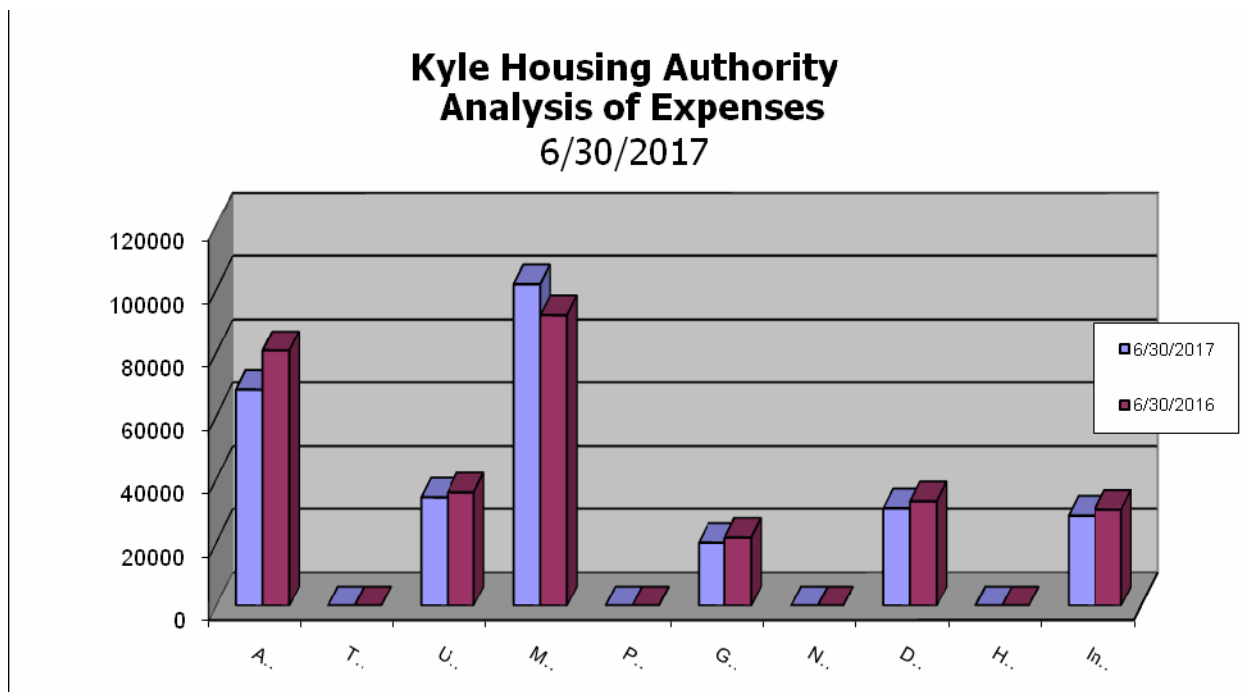
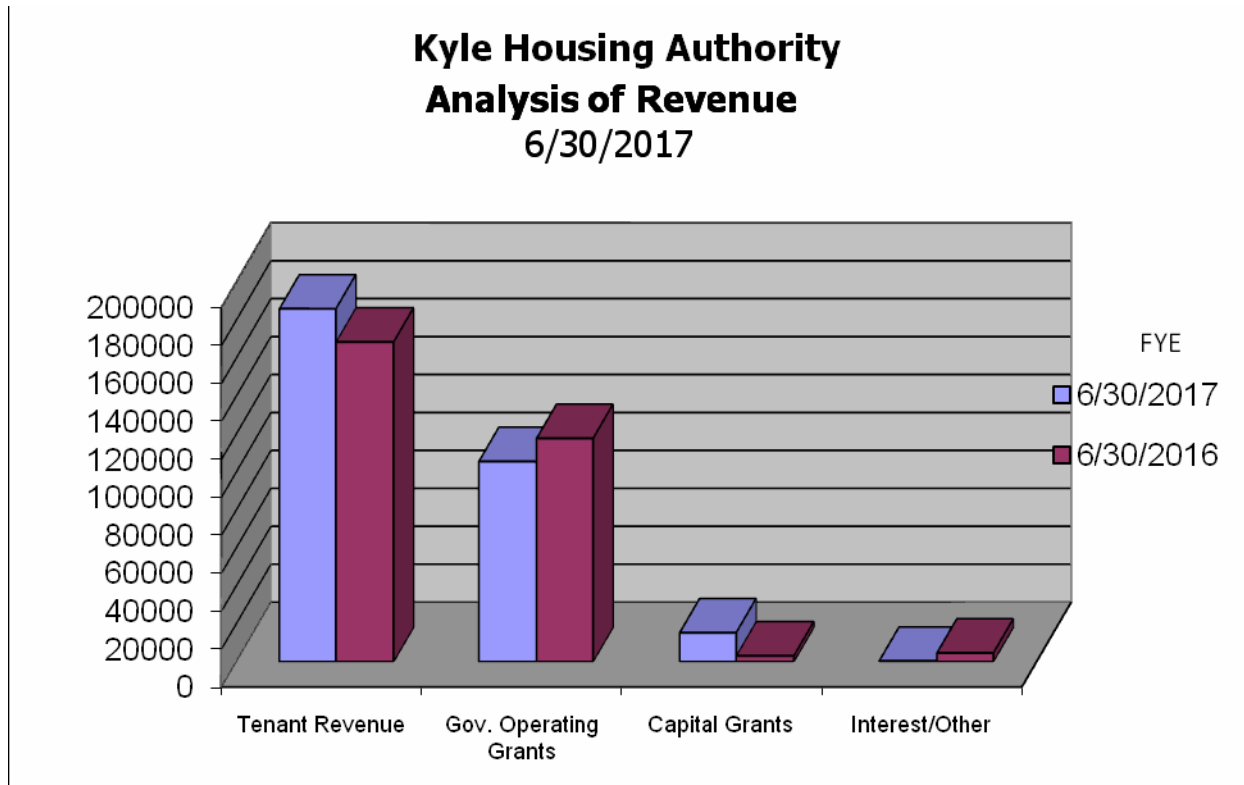
- Operating grants decreased by \$12,179 or 10% from the previous year. Low Rent Program operating subsidy decreased by \$721, CFP operating subsidy decreased by \$2,000, and Section 8 N/C funding decreased by \$9,458.
- Capital grants increased by \$12,147 due to increased activity related to capitalized costs in the Capital Fund Program.

Total expenses decreased by \$9,916 or 3% from the previous year. Significant changes from the previous year include:

- Administration expense decreased by \$12,315 or 15%. This change is primarily due to a decrease in administrative salaries by \$4,930 and employee benefits and contributions by \$5,507 due to the replacement of the executive director January, 2017. Advertising and marketing decreased by \$2,997, office expense decreased by \$1,459 and other administrative expenses increased by \$3,045.
- Ordinary maintenance expenses increased by \$9,665 or 11%, due primarily to an increase in miscellaneous contracts by \$7,265, due the addition of hiring contract labor, maintenance materials increased by \$3,997 heating and cooling contracts increased by \$5,969 and landscape and grounds contracts decreased by \$6,406.
- General/insurance expense decreased from \$21,620 to \$20,008, a change of \$1,612 or 7%. The primary reason for the change is bad debts – tenant rents decreased by \$2,389 or 6%. Also, an increase in PILOT liability from \$5,567 in the previous year to \$6,579 in the current year, an increase of \$1,012

Management's Discussion and Analysis-Cont.

We have provided the following presentation to demonstrate the revenue and expenses by summarized account category:



Management's Discussion and Analysis-Cont.

Capital Assets

As of June 30, 2017, the Kyle Housing Authority's investment in net capital assets was (\$125,648). This investment includes land, building, and equipment. The principal balance of the notes payable has been deducted from the cost of the capital assets in the calculation of the investment of net capital assets.

Summary Statement of Capital Assets June 30, 2017 and 2016

| <u>Category</u> | 6/30/2017 | 6/30/2016 | Change \$ | Change % |
|--------------------------|----------------|----------------|-------------|----------|
| Land | \$ 61,555 | \$ 61,555 | \$ - | 0% |
| Buildings | \$ 1,591,470 | \$ 1,568,453 | \$ 23,017 | 1% |
| Equipment | \$ 139,074 | \$ 139,074 | \$ - | 0% |
| Construction in Progress | \$ - | \$ 3,000 | \$ (3,000) | -100% |
| Accumulated Depreciation | \$ (1,576,798) | \$ (1,546,051) | \$ (30,747) | 2% |
| | | | | |
| Total Net Fixed Assets | \$ 215,301 | \$ 226,031 | \$ (10,730) | -5% |

Buildings increased by \$23,017 due to the renovation of bathrooms for the Rural Development Program.

Debt Administration

The Rural Development Program was financed through notes issued by the Department of Agriculture. The principal amount of these notes decreased by \$23,747, from \$364,696 to \$340,949 for the current year. No additional debt has been incurred during the current fiscal year.

The Authority classifies a portion of the employee's leave as long term debt. This is because the Authority does not anticipate paying out the total amount accrued in the upcoming fiscal year. The amount estimated as long term was \$1,989, a net decrease of \$6,289 from the previous year.

Subsequent Events

As of the time of this analysis, due to the 2018 Congressional Appropriations, the Authority's operating subsidy provided by HUD for the Low Rent Housing Program was estimated to be prorated at 92% for the calendar year 2018.

Management's Discussion and Analysis-Cont.

Request for Information

This financial report is designed to provide a general overview of the Authority's accountability for all those interested.

If you should have additional questions regarding the financial information, you can contact our office in writing at the following address:

Kyle Housing Authority
Frank Arredondo, Executive Director
P.O. Box 130
Kyle, TX 78640

BASIC FINANCIAL STATEMENTS

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Government-Wide Financial Statements

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**Housing Authority of the City of Kyle
Kyle, Texas**

Statement of Net Position

June 30, 2017

| | Business-Type Activities |
|---|-------------------------------------|
| <u>ASSETS</u> | |
| Assets: | |
| Cash and Cash Equivalents | \$ 49,096 |
| Receivables: | |
| Tenant Receivables | 1,635 |
| Investments | 12,724 |
| Inventories - Cost | 639 |
| Prepaid Expenses | 2,231 |
| Other Assets | 2 |
| Restricted Cash | 46,475 |
| Land | 61,555 |
| Buildings and Equipment, Net | 153,746 |
| Total Assets | 328,103 |
| <u>LIABILITIES</u> | |
| Liabilities: | |
| Bank Overdraft | 401 |
| Accounts Payable | 7,327 |
| Accrued Payroll Liabilities and Other Accruals | 1,611 |
| Due to Other Governments | 6,579 |
| Accrued Vacation Payable - Current | 3,795 |
| Tenant Security Deposits Payable | 8,945 |
| Notes Payable - Current Year | 22,440 |
| Accrued Vacation Payable - Long Term Portion | 1,989 |
| Notes Payable - Long Term Portion | 318,509 |
| Total Liabilities | 371,596 |
| Deferred Inflows of Resources: | |
| Tenant Revenues paid in advance | 472 |
| Total Deferred Inflows of Resources: | 472 |
| <u>NET POSITION</u> | |
| Invested in Capital Assets, Net of Related Debt | (125,648) |
| Restricted Net Position | 46,475 |
| Unrestricted Net Position | 35,208 |
| Total Net Position | \$ (43,965) |

The notes to the financial statements are an integral part of this statement.

**Housing Authority of the City of Kyle
Kyle, Texas**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the Fiscal Year Ended June 30, 2017

| | Business-Type Activities |
|---|-------------------------------------|
| Operating Revenues: | |
| Charges for Services and Rents | \$ 185,886 |
| Operating Grants and Contributions | 105,437 |
| Other Revenues | 184 |
| Total Operating Revenues | 291,507 |
| Operating Expenses: | |
| Administrative | 68,318 |
| Utilities | 34,210 |
| Maintenance and Operations | 101,701 |
| General | 20,008 |
| Depreciation | 30,747 |
| Total Operating Expenses | 254,984 |
| Operating Income (Loss) | 36,523 |
| Nonoperating Revenues (Expenses) | |
| Capital Grants | 15,147 |
| Interest Income | 43 |
| Interest Expense | (28,477) |
| Casualty Losses | - |
| Total Nonoperating Revenues (Expenses) | (13,287) |
| Change in Net Position | 23,236 |
| Net Position - Beginning | (67,201) |
| Net Position - Ending | \$ (43,965) |

The notes to the financial statements are an integral part of this statement.

**Housing Authority of the City of Kyle
Kyle, Texas**

Statement of Cash Flows

For the Fiscal Year Ended June 30, 2017

| | |
|--|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Receipts from Tenants | \$ 185,886 |
| Receipts from (Payments to) Other Governments | 68,753 |
| Payments to Vendors/Suppliers | (168,068) |
| Payments to Employees | (63,260) |
| Receipts from HUD | 52,015 |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <u>75,326</u> |
| CASH FLOW FROM NONCAPITAL ACTIVITIES | |
| (Purchases) Sale of Fixed Assets | 3,000 |
| Operating Transfers | - |
| NET CASH PROVIDED BY CAPITAL AND RELATED | <u>3,000</u> |
| CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES | |
| Principal Paid on Notes Payable | (23,747) |
| Interest Paid on Notes Payable | (28,477) |
| NET CASH PROVIDED BY CAPITAL AND RELATED | <u>(52,224)</u> |
| FINANCING ACTIVITIES | |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Changes in Investments | 19,000 |
| Investment in Fixed Assets | (23,017) |
| NET CASH PROVIDED BY INVESTING ACTIVITIES | <u>(4,017)</u> |
| NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS | 22,085 |
| BALANCES - BEGINNING OF YEAR | <u>73,486</u> |
| BALANCES - END OF YEAR | <u>\$ 95,571</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | |
| Change in Net Assets | \$ 23,236 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities | |
| Depreciation Expense | 30,747 |
| Interest Expense on Long-Term Notes Payable | 28,477 |
| Changes in Assets and Liabilities | |
| (Increase) Decrease in Accounts Receivable - Tenants | (413) |
| (Increase) Decrease in Due from Other Funds | 3,747 |
| (Increase) Decrease in Inventories | (406) |
| (Increase) Decrease in Prepaid Expenses | 385 |
| (Increase) Decrease in Other Assets | 3 |
| (Increase) Decrease in Bank Overdraft | 401 |
| Increase (Decrease) in Accounts Payable | (2,406) |
| Increase (Decrease) in Accrued Payroll Liabilities and Other Accruals | 54 |
| Increase (Decrease) in Due to Other Governments | 1,012 |
| Increase (Decrease) in Accrued Vacation Payable | (5,935) |
| Increase (Decrease) in Tenant Security Deposits | 414 |
| Increase (Decrease) in Deferred Revenues | (243) |
| Changes in Interprogram - Due From/Interprogram - Due To | (3,747) |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <u>\$ 75,326</u> |
| Cash and Cash Equivalents Includes: | |
| Cash | \$ 49,096 |
| Restricted Cash | 46,475 |
| Total Cash and Cash Equivalents | <u>\$ 95,571</u> |

The notes to the financial statements are an integral part of this statement.

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Fund Financial Statements

**Housing Authority of the City of Kyle
Kyle, Texas**

**Statement of Net Position
Proprietary Funds**

For the Fiscal Year Ended June 30, 2017

| | Programs | | |
|---|----------------------------|-------------------------|-------------------|
| | Low Rent Public Housing | Capital Fund Program | Total Programs |
| <u>ASSETS</u> | | | |
| Assets: | | | |
| Cash and Cash Equivalents | \$ 49,096 | \$ - | \$ 49,096 |
| Receivables | | | |
| Tenant Receivables | 72 | - | 72 |
| Interprogram - Due From | 28,933 | - | 28,933 |
| Investments | 12,724 | - | 12,724 |
| Inventories - Cost | 313 | - | 313 |
| Prepaid Expenses | 1,093 | - | 1,093 |
| Other Assets | 2 | - | 2 |
| Restricted Cash | 2,450 | - | 2,450 |
| Land | 9,700 | - | 9,700 |
| Buildings and Equipment, Net | 131,398 | - | 131,398 |
| Total Assets | 235,781 | - | 235,781 |
| <u>LIABILITIES</u> | | | |
| Liabilities: | | | |
| Bank Overdraft | - | - | - |
| Accounts Payable | 3,640 | - | 3,640 |
| Accrued Payroll Liabilities and Other Accruals | 776 | - | 776 |
| Due to Other Governments | 6,579 | - | 6,579 |
| Accrued Vacation Payable - Current | 1,889 | - | 1,889 |
| Interprogram - Due To | - | - | - |
| Tenant Security Deposits Payable | 2,450 | - | 2,450 |
| Notes Payable - Current | - | - | - |
| Long Term Liabilities: | | | |
| Accrued Vacation Payable - Long Term Portion | 1,003 | - | 1,003 |
| Notes Payable - Long Term Portion | - | - | - |
| Total Liabilities | 16,337 | - | 16,337 |
| Deferred Inflows of Resources: | | | |
| Tenant Revenues paid in advance | 12 | - | 12 |
| Total Deferred Inflows of Resources | 12 | - | 12 |
| <u>NET POSITION</u> | | | |
| Invested in Capital Assets, Net of Related Debt | 141,098 | - | 141,098 |
| Restricted | 2,450 | - | 2,450 |
| Unrestricted | 75,884 | - | 75,884 |
| Total Net Position | \$ 219,432 | \$ - | \$ 219,432 |

The notes to the financial statements are an integral part of this statement.

Projects

| Rural Rental Housing Loans | Other Non-Major Projects | Total Projects | Total |
|----------------------------------|--------------------------------|---------------------|--------------------|
| \$ 0 | \$ - | \$ 0 | \$ 49,096 |
| 1,563 | - | 1,563 | 1,635 |
| - | - | - | 28,933 |
| - | - | - | 12,724 |
| 326 | - | 326 | 639 |
| 1,138 | - | 1,138 | 2,231 |
| - | - | - | 2 |
| 44,025 | - | 44,025 | 46,475 |
| 51,855 | - | 51,855 | 61,555 |
| 22,348 | - | 22,348 | 153,746 |
| <u>121,255</u> | <u>-</u> | <u>121,255</u> | <u>357,036</u> |
| 401 | - | 401 | 401 |
| 3,687 | - | 3,687 | 7,327 |
| 835 | - | 835 | 1,611 |
| - | - | - | 6,579 |
| 1,906 | - | 1,906 | 3,795 |
| 28,933 | - | 28,933 | 28,933 |
| 6,495 | - | 6,495 | 8,945 |
| 22,440 | - | 22,440 | 22,440 |
| 986 | - | 986 | 1,989 |
| 318,509 | - | 318,509 | 318,509 |
| <u>384,192</u> | <u>-</u> | <u>384,192</u> | <u>400,529</u> |
| 460 | - | 460 | 472 |
| <u>460</u> | <u>-</u> | <u>460</u> | <u>472</u> |
| (266,746) | - | (266,746) | (125,648) |
| 44,025 | - | 44,025 | 46,475 |
| (40,676) | - | (40,676) | 35,208 |
| <u>\$ (263,397)</u> | <u>\$ -</u> | <u>\$ (263,397)</u> | <u>\$ (43,965)</u> |

**Housing Authority of the City of Kyle
Kyle, Texas**

**Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds**

For the Fiscal Year Ended June 30, 2017

| | Programs | | |
|---|------------------------------------|---------------------------------|---------------------------|
| | <u>Low Rent Public Housing</u> | <u>Capital Fund Program</u> | <u>Total Programs</u> |
| Operating Revenues: | | | |
| Charges for Services and Rents | \$ 86,288 | \$ - | \$ 86,288 |
| Operating Grants | 36,684 | - | 36,684 |
| Other Revenues | 133 | - | 133 |
| Total Operating Revenues | <u>123,105</u> | <u>-</u> | <u>123,105</u> |
| Operating Expenses: | | | |
| Administrative | 31,438 | - | 31,438 |
| Utilities | 18,326 | - | 18,326 |
| Maintenance and Operations | 43,010 | - | 43,010 |
| General | 13,749 | - | 13,749 |
| Depreciation | 24,050 | - | 24,050 |
| Total Operating Expenses | <u>130,573</u> | <u>-</u> | <u>130,573</u> |
| Operating Income (Loss) | <u>(7,468)</u> | <u>-</u> | <u>(7,468)</u> |
| Nonoperating Revenues (Expenses) | | | |
| Capital Grants | - | 15,147 | 15,147 |
| Interest Income | 29 | - | 29 |
| Interest Expense | - | - | - |
| Total Nonoperating Revenues (Expenses) | <u>29</u> | <u>15,147</u> | <u>15,176</u> |
| Change in Net Position | (7,439) | 15,147 | 7,708 |
| Total Change in Net Position | | | |
| Operating Transfers In (Out) | 15,147 | (15,147) | - |
| Net Position - Beginning | <u>211,724</u> | <u>-</u> | <u>211,724</u> |
| Net Position - Ending | <u>\$ 219,432</u> | <u>\$ -</u> | <u>\$ 219,432</u> |

The notes to the financial statements are an integral part of this statement.

| Projects | | | |
|----------------------------------|--------------------------------|---------------------|--------------------|
| Rural Rental Housing Loans | Other Non-Major Projects | Total Projects | Total |
| \$ 99,598 | \$ - | \$ 99,598 | \$ 185,886 |
| - | 68,753 | 68,753 | 105,437 |
| 51 | - | 51 | 184 |
| <u>99,649</u> | <u>68,753</u> | <u>168,402</u> | <u>291,507</u> |
| 36,880 | - | 36,880 | 68,318 |
| 15,884 | - | 15,884 | 34,210 |
| 58,691 | - | 58,691 | 101,701 |
| 6,259 | - | 6,259 | 20,008 |
| 6,697 | - | 6,697 | 30,747 |
| <u>124,411</u> | <u>-</u> | <u>124,411</u> | <u>254,984</u> |
| <u>(24,762)</u> | <u>68,753</u> | <u>43,991</u> | <u>36,523</u> |
| - | - | - | 15,147 |
| 14 | - | 14 | 43 |
| <u>(28,477)</u> | <u>-</u> | <u>(28,477)</u> | <u>(28,477)</u> |
| <u>(28,463)</u> | <u>-</u> | <u>(28,463)</u> | <u>(13,287)</u> |
| (53,225) | 68,753 | 15,528 | 23,236 |
| 68,753 | (68,753) | - | - |
| <u>(278,925)</u> | <u>-</u> | <u>(278,925)</u> | <u>(67,201)</u> |
| <u>\$ (263,397)</u> | <u>\$ -</u> | <u>\$ (263,397)</u> | <u>\$ (43,965)</u> |

**Housing Authority of the City of Kyle
Kyle, Texas**

**Statement of Cash Flows
Proprietary Funds**

For the Fiscal Year Ended June 30, 2017

| | Programs | |
|--|----------------------------|-------------------------|
| | Low Rent Public Housing | Capital Fund Program |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from Tenants | \$ 86,288 | \$ - |
| Receipts from (Payments to) Other Governments | - | - |
| Payments to Vendors/Suppliers | (77,375) | - |
| Payments to Employees | (31,250) | - |
| Internal Activity - Payments/Receipts to/from other funds | 3,747 | - |
| Receipts from HUD | 36,817 | 15,147 |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | 18,227 | 15,147 |
| CASH FLOW FROM NONCAPITAL ACTIVITIES | | |
| (Purchases) Sale of Fixed Assets | 3,000 | - |
| Operating Transfers | 15,147 | (15,147) |
| NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES | 18,147 | (15,147) |
| CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Principal Paid on Notes Payable | - | - |
| Interest Paid on Notes Payable | - | - |
| NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES | - | - |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Changes in Investments | - | - |
| Investment in Fixed Assets | (23,017) | - |
| NET CASH PROVIDED BY INVESTING ACTIVITIES | (23,017) | - |
| NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS | 13,357 | - |
| BALANCES - BEGINNING OF YEAR | 38,189 | - |
| BALANCES - END OF YEAR | \$ 51,546 | \$ - |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | |
| Change in Net Assets | \$ (7,439) | \$ 15,147 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities | | |
| Depreciation Expense | 24,050 | - |
| Interest Expense on Long-Term Notes Payable | - | - |
| Changes in Assets and Liabilities | | |
| (Increase) Decrease in Accounts Receivable - Tenants | (38) | - |
| (Increase) Decrease in Due from Other Funds | 3,747 | - |
| (Increase) Decrease in Inventories | (199) | - |
| (Increase) Decrease in Prepaid Expenses | 103 | - |
| (Increase) Decrease in Other Assets | (0) | - |
| Increase (Decrease) in Bank Overdraft | - | - |
| Increase (Decrease) in Accounts Payable | (1,221) | - |
| Increase (Decrease) in Accrued Payroll Liabilities and Other Accruals | 37 | - |
| Increase (Decrease) in Due to Other Governments | 1,012 | - |
| Increase (Decrease) in Accrued Vacation Payable | (1,933) | - |
| Increase (Decrease) in Tenant Security Deposits | 100 | - |
| Increase (Decrease) in Deferred Revenues | 8 | - |
| Changes in Interprogram - Due From/Interprogram - Due To | - | - |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | \$ 18,227 | \$ 15,147 |
| Cash and Cash Equivalents Includes: | | |
| Cash | \$ 49,096 | \$ - |
| Restricted Cash | 2,450 | - |
| Total Cash and Cash Equivalents | \$ 51,546 | \$ - |

The notes to the financial statements are an integral part of this statement.

| Projects | | |
|----------------------------------|--------------------------------|------------------|
| Rural Rental Housing Loans | Other Non-Major Projects | Total |
| \$ 99,598 | \$ - | \$ 185,886 |
| - | 68,753 | 68,753 |
| (90,693) | - | (168,068) |
| (32,010) | - | (63,260) |
| (3,747) | - | - |
| 51 | - | 52,015 |
| <u>(26,801)</u> | <u>68,753</u> | <u>75,326</u> |
| - | - | 3,000 |
| 68,753 | (68,753) | - |
| <u>68,753</u> | <u>(68,753)</u> | <u>3,000</u> |
| (23,747) | - | (23,747) |
| <u>(28,477)</u> | <u>-</u> | <u>(28,477)</u> |
| (52,224) | - | (52,224) |
| 19,000 | - | 19,000 |
| - | - | (23,017) |
| <u>19,000</u> | <u>-</u> | <u>(4,017)</u> |
| 8,728 | - | 22,085 |
| 35,297 | - | 73,486 |
| <u>\$ 44,025</u> | <u>\$ -</u> | <u>\$ 95,571</u> |
| | | |
| \$ (53,225) | \$ 68,753 | \$ 23,236 |
| 6,697 | - | 30,747 |
| 28,477 | - | 28,477 |
| (375) | - | (413) |
| - | - | 3,747 |
| (207) | - | (406) |
| 282 | - | 385 |
| 3 | - | 3 |
| 401 | - | 401 |
| (1,185) | - | (2,406) |
| 17 | - | 54 |
| - | - | 1,012 |
| (4,002) | - | (5,935) |
| 314 | - | 414 |
| (251) | - | (243) |
| (3,747) | - | (3,747) |
| <u>\$ (26,801)</u> | <u>\$ 68,753</u> | <u>\$ 75,326</u> |
| | | |
| \$ 0 | \$ - | \$ 49,096 |
| 44,025 | - | 46,475 |
| <u>\$ 44,025</u> | <u>\$ -</u> | <u>\$ 95,571</u> |

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Financial Statements

June 30, 2017

A. Reporting Entity

The Housing Authority of the City of Kyle (the Authority) was established for the purpose of engaging in the development, acquisition, leasing, and administration of low-cost housing for individuals meeting criteria established by the U.S. Department of Housing and Urban Development (HUD) and the U.S. Department of Agriculture. The governing body of the Authority is its Board of Commissioners. The Authority is fiscally independent of the City of Kyle (the City) and is not considered a component unit of the City as the Board of Commissioners independently oversees the Authority's operations.

A reporting entity consists of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

The criteria for including other organizations as component units within the Authority's reporting entity, as set forth in Section 2100 of the Governmental Accounting Standards Board's Codification of Government Accounting and Financial Reporting Standards include:

- the organization is legally separate (can sue and be sued in their own name)
- the Authority holds the corporate powers of the organization
- the Authority appoints a voting majority of the organization's board
- the Authority is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Authority
- there is fiscal dependency by the organization on the Authority

Based on the aforementioned criteria, the Authority has no component units.

Income received or generated by the Authority is exempt from federal income tax under section 115(a)(1) of the Internal Revenue Code of 1986, as amended.

B. Government-wide and Fund Financial Statements

The Authority reports in accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, as amended by GASB Statement No. 37, and effective portions of GASB Statement No. 38. The objective of Statement No. 34, as amended, is to enhance the understandability and usefulness of the general purpose external financial reports of state and local governments to the citizenry, legislative and oversight bodies, and investors and creditors. As a result of Statement No. 34, as amended, the Authority's financial report is required to include a Management's Discussion and Analysis, Government-Wide Financial Statements, Fund Financial Statements, Notes to the Financial Statements and required Supplemental Information.

The Government-Wide financial statements (i.e., the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Fund Net Position, and the Statement of Cash Flows) report information on all activities of the Authority. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by grants, interest income and transfers, are reported separately from business-type activities, which rely to a significant extent on federal grants, interest income, mortgage repayments and bond proceeds for support. However in accordance with recommendations from the U.S. Department of Housing and Urban Development (HUD), all activities related to housing that are funded by HUD subsidies have been classified as business-type activities.

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Financial Statements

June 30, 2017

B. Government-wide and Fund Financial Statements (continued)

The Statement of Revenues, Expenses and Changes in Fund Net Position demonstrates the degree to which expenses are offset by revenues. Separate financial statements are provided for proprietary funds. Major individual enterprise funds are reported in separate columns in the fund financial statements.

The Statement of Cash Flows provides information on the Authority's cash receipts, cash payments and changes in cash resulting from operations, investments and financing activities. This statement provides information on the sources and uses of cash and the change in cash and cash equivalents balance during the current fiscal year.

The Authority adopted the reporting requirements of Government Accounting Standards Board Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, which is effective for financial statements for periods beginning after December 15, 2012. GASB Statement No. 63 adds the financial statement elements of deferred outflows or resources and deferred inflows of resources to the financial statements of all fund types and activities.

Measurement Focus, Basis of Accounting, and Financial Statement Preparation

The government-wide financial statements are reported using the *economic resources management focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if they are collected within 60 days of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when the payment is due.

Grant revenue, tenant charges and interest associated within the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Authority.

The Authority reports the following major and non-major proprietary funds:

Business-Type Funds

Low Rent Public Housing (Major Fund) – This program is the Authority's primary source of operating funds. It is designed to provide subsidized housing to low income residents. The Authority receives dwelling rental income from residents and operating subsidies provided by HUD.

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Financial Statements

June 30, 2017

B. Government-wide and Fund Financial Statements (continued)

Measurement Focus, Basis of Accounting, and Financial Statement Preparation (continued)

N/C S/R Section 8 Program (Major Fund) – Under this program, the Authority provides rental assistance for eligible low-income persons in connection with newly constructed, privately owned rental housing financed with any type of construction or permanent financing. The Authority entered into a note payable agreement with USDA in 1979 and constructed thirty units.

Public Housing Capital Fund Program (Non-Major Fund) – Under this program, HUD provides the Authority with funding for capital and management activities, including modernization and development of public housing development and for management improvements to assure that they continue to be available to low-income housing residents.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Allowance for Doubtful Accounts

The Authority records an allowance for doubtful accounts for estimating tenant accounts receivable when management deems them to be uncollectible.

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Financial Statements

June 30, 2017

B. Government-wide and Fund Financial Statements (continued)

Fixed Assets and Depreciation

Property and equipment are stated at cost and are depreciated using the straight-line method over their estimated lives of 5 to 40 years.

Repairs and maintenance are charged to costs and expenses as incurred. Renewals and betterments which add significantly to the utility or useful life of the asset are capitalized. Upon retirement or disposition of assets, related gains or losses are reflected in operations.

Inventory Valuation

Inventory in proprietary fund consists of supplies held for consumption stated at the lower of cost or market on a first in, first out basis.

Prepaid Expenses

Prepaid expenses record payment to vendors that benefit future reporting periods and are also reported on the consumption basis.

Both inventory and prepaid expenses are similarly reported in the government-wide and fund financial statements.

Compensated Absences

Employees are allowed to accrue vacation time according to their years of service. An employee can accrue vacation leave of 6.66 hours for each month's service to a maximum of 80 hours per year. Vacation leave shall begin to accrue at the end of the first full month of employment but no employee shall be allowed to use any vacation leave until he has completed one year's service. An employee may accrue three weeks vacation leave after five years of service. An employee may accrue four weeks of vacation leave after ten years of service. An employee may accrue five weeks vacation leave after fifteen years of service. Five weeks shall be the maximum vacation leave for the Authority's employees.

As of June 30, 2017, the balance of accrued compensated absences is \$ 5,784 and included in accrued liabilities in the government-wide and fund financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual amounts could differ from those estimates.

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Financial Statements

June 30, 2017

B. Government-wide and Fund Financial Statements (continued)

Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of related accumulated depreciation, reduced by the outstanding balances of borrowing funds for the acquisition, construction, improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use by restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position is reported as unrestricted if they do not fall within the categories that are presented in the text above. It is the Authority's policy to use unrestricted net assets if restricted net assets are unavailable to fund operations.

C. Cash, Restricted Cash and Investments

Cash

The Authority's funds are required to be deposited and invested under the terms of a depository contract pursuant to federal and state regulations. The depository bank deposits for safekeeping and trust with the Authority's agent bank approved pledged securities in an amount sufficient to protect the Authority's funds on a day to day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

At June 30, 2017, the carrying amount of the Authority's deposits, including certificates of deposit, was \$ 108,295 and the bank balance was \$ 116,160. The Authority's cash deposits at June 30, 2017, were entirely covered by FDIC insurance or by pledged collateral held by the Authority's agent bank in the Authority's name.

Restricted Cash

In accordance with a note payable agreement with USDA, certain restricted cash accounts need to be maintained by the Authority. At June 30, 2017, the Authority's restricted cash balance consisted of the following:

| | |
|------------------------------|--------------------------------|
| Mortgage Escrow Deposits | \$ 779 |
| Replacement Reserve | 36,751 |
| Tenant Security Deposits | <u>8,945</u> |
| Total Restricted Cash | <u><u>\$ 46,475</u></u> |

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Financial Statements

June 30, 2017

C. Cash, Restricted Cash and Investments (continued)

Investments

The Texas Public Funds Investment Act (Texas Government Code Chapter 2256) (the Act) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the Authority to adopt, implement, and publicize an investment policy. The Act also requires the Authority to have independent auditors perform test procedures related to investment practices as provided by the Act. The Authority is in substantial compliance with the requirements of the Act and with local policies.

The Authority invests funds at its own discretion in accordance with its investment policy. Investments are reported at cost, which approximates fair value. Investments consisted of certificates of deposits, which are not subject to interest rate risk, and consisted of the following at June 30, 2017:

| <u>Description</u> | <u>Interest Rate</u> | <u>Maturity</u> | <u>Cost</u> |
|-------------------------|----------------------|-----------------|-------------|
| Certificates of Deposit | 0.05% - 0.05% | 6 Months | \$ 12,724 |

Concentration of Credit Risk

The full amount of the Authority's cash, restricted cash, and investments is held on deposit with one issuer, Wells Fargo Bank, N.A. In accordance with the Authority's investment policy, the entire amount was either insured or collateralized by securities pledged in the Authority's name in accordance with the Authority's investment policy.

D. Contingencies

The Authority participates in federal programs, which are governed by various rules and regulations of the granting agencies. Costs charged to the respective programs are subject to audit adjustments by the granting agencies; therefore, to the extent that the Authority has not complied with those rules and regulations, refunds of monies received might be required. In the opinion of management, there are no significant liabilities relating to compliance with rules and regulations governing the respective grants; therefore, no provision has been made in the financial statement for such contingencies.

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Financial Statements

June 30, 2017

E. Capital Assets

Capital assets activity for the year ended June 30, 2017 was as follows:

| <u>Business-Type Activities</u> | Beginning Balance | | Adjustments | | Ending Balance |
|--|--------------------|-------------------|-------------------|-------------|--------------------|
| | 7/1/2016 | Additions | Deletions | /Transfers | 6/30/2017 |
| Land | \$ 61,555 | \$ - | \$ - | \$ - | \$ 61,555 |
| Buildings & Improvements | 1,568,453 | 23,017 | - | - | 1,591,470 |
| Furniture & Equipment | 139,074 | - | - | - | 139,074 |
| Construction in Progress | 3,000 | - | (3,000) | - | - |
| | <u>1,772,082</u> | <u>23,017</u> | <u>(3,000)</u> | <u>-</u> | <u>1,792,099</u> |
| Accumulated Depreciation | <u>(1,546,051)</u> | <u>(30,747)</u> | <u>-</u> | <u>-</u> | <u>(1,576,798)</u> |
| Total | <u>\$ 226,031</u> | <u>\$ (7,730)</u> | <u>\$ (3,000)</u> | <u>\$ -</u> | <u>\$ 215,301</u> |

The total depreciation for the fiscal year ending June 30, 2017 was \$ 30,747.

F. Pension Plan

The Authority contributes to a Simplified Employee Pension Plan (SEP), which is an individual retirement plan, for its full-time employees who have met the age requirements and completed ninety (90) days of continuous, full-time employment. The SEP is administered by an insurance company which purchase individual accounts for each employee and they have control of their accounts. The Authority contributes 5% of the employee's compensation to the plan. During the years ending June 30, 2015, 2016, and 2017, the Authority contributed \$5,782, \$5,782, and \$4,647 respectively, to the plan.

G. Interprogram Transactions

Interprogram receivables/payable within the Authority's funds consisted of the following as of fiscal year ended June 30, 2017:

| <u>Interfund Receivables (Due To)</u> | <u>Interfund Payables (Due From)</u> | |
|--|---|------------------|
| | Payments | Total |
| Low Rent Public Housing | \$ 28,933 | \$ 28,933 |
| Total | <u>\$ 28,933</u> | <u>\$ 28,933</u> |

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Financial Statements

June 30, 2017

H. Long Term Debt

Long-term debt activity for the fiscal year ended June was as follows:

Note payable to USDA Rural Development (Section 515) issued November 19, 1979, with monthly installments of \$ 4,352, including interest at 9% (1% subsidized, 8% unsubsidized). Final payment is due 50 years from the original date of issue. The note is secured by all land, structures, and equipment.

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|-----------------------------|----------------------|-------------|--------------------|-------------------|------------------------|
| Notes Payable | \$ 364,696 | \$ - | \$ (23,747) | \$ 340,949 | \$ 25,791 |
| Total Long-Term Debt | \$ 364,696 | \$ - | \$ (23,747) | \$ 340,949 | \$ 25,791 |

The annual requirements to amortize all long term debt outstanding as of June 30, 2016, including interest payments, are as follows:

| Year Ending June 30 | Principal | Interest | Total |
|------------------------|-------------------|-------------------|-------------------|
| 2018 | 25,791 | 26,433 | 52,224 |
| 2019 | 27,932 | 24,292 | 52,224 |
| 2020 | 30,250 | 21,974 | 52,224 |
| 2021 | 32,761 | 19,463 | 52,224 |
| 2022 | 35,480 | 16,744 | 52,224 |
| 2023-2027 | 188,736 | 35,238 | 225,088 |
| | \$ 340,949 | \$ 144,144 | \$ 486,208 |

I. Subsequent Events

Subsequent events were evaluated through March 28, 2018, the date the financial statements were available to be issued.

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REPORT ON INTERNAL CONTROL



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners of the
Housing Authority of the City of Kyle
Kyle, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the Housing Authority of the City of Kyle, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Kyle's basic financial statements, and have issued our report thereon dated March 28, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the City of Kyle's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Kyle's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Kyle's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

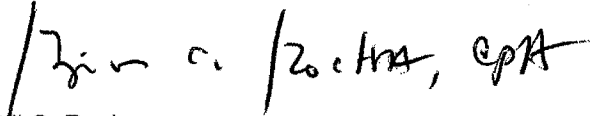
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies. Findings 2017-001, 2017-002, 2017-003, and 2017-004.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Kyle's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Bill C. Rocha
Certified Public Accountant, CGMA
San Antonio, TX
March 28, 2018

**Housing Authority of the City of Kyle
Kyle, Texas**

Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended June 30, 2017

| Federal Grantor/Program Title | Federal CFDA Number | Grant/ Contract Number | Expenditures |
|---|------------------------------------|---------------------------------------|--------------------------|
| U. S. Department of Housing & Urban Development Direct Program | | | |
| Low Rent Authority-Owned Housing | 14.850 | FW-647 | 36,684 |
| Public Housing Capital Fund | 14.872 | FW-647 | 15,147 |
| N/C S/R Section 8 Program | 14.182 | TX59R000014 | <u>68,753</u> |
| Total U. S. Department of Housing & Urban Development | | | <u>120,584</u> |
| Total Expenditures of Federal Awards | | | <u><u>\$ 120,584</u></u> |

**Housing Authority of the City of Kyle
Kyle, Texas**

Notes to the Schedule of Expenditures of Federal Awards

June 30, 2017

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Housing Authority of the City of Kyle and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of 2 CFR 200 Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

Note 2 – USDA Rural Development Multifamily Housing Loans

The Authority currently has a USDA Rural Development (Section 515) note payable in the original amount of \$ 639,000 with a June 30, 2016 balance due of \$ 340,949. The note payable to USDA Rural Development (Section 515) issued November 19, 1979, with monthly installments of \$ 4,352, including interest at 9% (1% subsidized, 8% unsubsidized). Final payment is due 50 years from the original date of issue. The note is secured by all land, structures, and equipment.

**Housing Authority of the City of Kyle
Kyle, Texas**

Schedule of Findings and Questioned Cost

June 30, 2017

I. Summary of Auditor Results:

FINANCIAL STATEMENTS

- | | | | |
|--|---|--|--|
| a. Type of auditor's report issued: | Unmodified | | |
| b. Internal control over financial reporting: | | | |
| Material weakness(es) identified? | <input type="checkbox"/> yes | <input checked="" type="checkbox"/> no | |
| Significant deficiency(ies) identified? | <input checked="" type="checkbox"/> yes | <input type="checkbox"/> none noted | |
| c. Noncompliance material to financial statements noted? | <input type="checkbox"/> yes | <input checked="" type="checkbox"/> no | |

II. Findings relating to Financial Statements Required to be Reported in Accordance with GAGAS:

Finding 2017-001, 2017-002, 2017-003

**Housing Authority of the City of Kyle
Kyle, Texas**

Schedule of Findings and Questioned Cost

June 30, 2017

Financial Statement Findings

Finding 2017-001

Condition: During our review of payroll distributions we noted that the operating payroll budget did not reflect the salary which the maintenance foreman received.

Criteria: Salaries should match the operating payroll budget. If changes are made they should be updated in a revised operating budget.

Effect: The maintenance foreman appears to have been over paid \$1,200, based on the approved revised budget.

Questioned Cost: See Effect above. \$1,200.

Cause: An error occurred in the revised budget preparation calculation which was taken to the Board for approval.

Recommendation: The Executive Director should review the operating budget against actual cost.

Internal Control Findings

Finding 2017-002

Condition: During our review of payroll distributions we noted that the operating payroll budget did not reflect the salary which the maintenance foreman received.

Criteria: Salaries should match the operating payroll budget. If changes are made they should be updated in a revised operating budget.

Effect: The maintenance foreman appears to have been over paid \$1,200, based on the approved revised budget.

Questioned Cost: See Effect above. \$1,200.

Cause: An error occurred in the revised budget preparation calculation which was taken to the Board for approval.

Recommendation: The Executive Director should review the operating budget against actual cost.

**Housing Authority of the City of Kyle
Kyle, Texas**

Schedule of Findings and Questioned Cost

June 30, 2017

Internal Control Findings (Continued)

Finding 2017-003

Condition: During our review of the bank reconciliation we noted checks 9009 to 9016 being dated after checks 9017 to 9018.

Criteria: Checks should be written in sequential order for internal control purposes.

Effect: The bank reconciliation showed checks that were not being included in calculations for the bank reconciliation.

Questioned Cost: None.

Cause: Checks were written out of sequential order.

Recommendation: When making disbursements write checks in sequential order.

Finding 2017-004

Condition: During our review of board minutes we noted numerous months were not signed and dated by the Board Secretary. We also were unable to review all board minutes up to the report release date due to the fact they were requested but not provided.

Criteria: Board minutes are the official transcripts of the board meetings.

Effect: Unsigned board minutes in effect do not make the board minutes official. We were unable to review meetings of the board for the complete year.

Questioned Cost: None.

Cause: Failure by the Board Secretary to sign and date board minutes when approved and available. Failure to provide information requested for our review.

Recommendation: The Executive Director should see that proper signing procedures are in place and are conducted. Information requested by independent auditors should be made available.

**Housing Authority of the City of Kyle
Kyle, Texas**

Schedule of Status of Prior Year Findings

June 30, 2017

Financial Statement Findings

Finding 2016-001

Condition: During our testing of tenant files of the Low Rent Program, we noted that one (1) tenant was overcharged \$39 for seven (7) months (\$273 total). As of year end, this overcharged amount had not been noted by the Housing Authority.

Criteria: Tenant files should be regularly monitored to identify current rents are charged appropriately.

Effect: The effect on the financial statements was that the assets (receivables) were overstated by \$273 for the year.

Questioned Cost: None.

Cause: A clerical error was made by management on the rental register and not discovered on a timely basis.

Recommendation: Monthly rent register reconciliations should be made between the monthly rental rate versus the rent charge/collected by unit number/tenant for the month.

Status: This finding has been resolved.

Internal Control Findings

Finding 2016-002

Condition: During our testing of tenant files of the Low Rent Program, we noted that one (1) tenant was overcharged \$39 for seven (7) months (\$273 total). As of year end, this overcharged amount had not been noted by the Housing Authority.

Criteria: Tenant files should be regularly monitored to identify current rents are charged appropriately.

Effect: The Housing Authority overcharged one tenant for seven (7) months.

Questioned Cost: None.

Cause: A clerical error was made by management on the rental register and not discovered on a timely basis.

Recommendation: Monthly rent register reconciliations should be made between the monthly rental rate versus the rent charge/collected by unit number/tenant for the month.

Status: This finding has been resolved

**Housing Authority of the City of Kyle
Kyle, Texas**

Corrective Action Plan

June 30, 2017

Finding 2017-001

Condition: During our review of payroll distributions we noted that the operating payroll budget did not reflect the salary which the maintenance foreman received.

Criteria: Salaries should match the operating payroll budget. If changes are made they should be updated in a revised operating budget.

Effect: The maintenance foreman appears to have been over paid \$1,200, based on the approved revised budget.

Questioned Cost: See Effect above. \$1,200.

Cause: An error occurred in the revised budget preparation calculation which was taken to the Board for approval.

Recommendation: The Executive Director should review the operating budget against actual cost.

Response: Executive Director, going forward will strive to review the operating budget against actual cost.

Finding 2017-002

Condition: During our review of payroll distributions we noted that the operating payroll budget did not reflect the salary which the maintenance foreman received.

Criteria: Salaries should match the operating payroll budget. If changes are made they should be updated in a revised operating budget.

Effect: The maintenance foreman appears to have been over paid \$1,200, based on the approved revised budget.

Questioned Cost: See Effect above. \$1,200.

Cause: An error occurred in the revised budget preparation calculation which was taken to the Board for approval.

Recommendation: The Executive Director should review the operating budget against actual cost.

Response: Executive Director, going forward will strive to review the operating budget against actual cost.

**Housing Authority of the City of Kyle
Kyle, Texas**

Corrective Action Plan

June 30, 2017

Finding 2017-003

Condition: During our review of the bank reconciliation we noted checks 9009 to 9016 being dated after checks 9017 to 9018.

Criteria: Checks should be written in sequential order for internal control purposes.

Effect: The bank reconciliation showed checks that were not being included in calculations for the bank reconciliation.

Questioned Cost: None.

Cause: Checks were written out of sequential order.

Recommendation: When making disbursements write checks in sequential order.

Response: We are placing procedures in place to ensure that checks will be in sequential order.

Finding 2017-004

Condition: During our review of board minutes we noted numerous months were not signed and dated by the Board Secretary. We also were unable to review all board minutes up to the report release date due to the fact they were requested but not provided.

Criteria: Board minutes are the official transcripts of the board meetings.

Effect: Unsigned board minutes in effect do not make the board minutes official. We were unable to review meetings of the board for the complete year.

Questioned Cost: None.

Cause: Failure by the Board Secretary to sign and date board minutes when approved and available. Failure to provide information requested for our review.

Recommendation: The Executive Director should see that proper signing procedures are in place and are conducted. Information requested by independent auditors should be made available.

Response: Executive Director is responsible for the board minutes. The Board Secretary is a ceremonial title. Due to a water problem the files were damaged. As time allows they are in the process of being recreated from electronic records; replaced minutes will be signed for official records.

Contact: Mr. Frank Arredondo
Executive Director

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SUPPLEMENTARY INFORMATION

**Housing Authority of the City of Kyle
Kyle, Texas**

Statement of Capital Fund Program Costs - Incomplete

For the Fiscal Year Ended June 30, 2017

| | <u>50113</u> | <u>50114</u> | <u>50115</u> | <u>50116</u> |
|---------------------------------------|---------------|---------------|---------------|------------------|
| Funds Approved | \$ 19,416 | \$ 20,147 | \$ 19,986 | \$ 20,670 |
| Funds Expended | <u>19,416</u> | <u>20,147</u> | <u>-</u> | <u>-</u> |
| Excess of Funds Approved | <u>\$ -</u> | <u>\$ -</u> | <u>19,986</u> | <u>\$ 20,670</u> |
| | | | | |
| Funds Advanced | \$ 19,416 | \$ 20,147 | - | \$ - |
| Funds Expended | <u>19,416</u> | <u>20,147</u> | <u>-</u> | <u>-</u> |
| Excess (Deficiency) of Funds Advanced | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |

| TX367 | Housing Authority of the City of Kyle | Account Description | Operations | Capital Fund | Subtotal | 14,871 - Housing Choice Vouchers | 14,182 - N/C/SR Section 8 Programs | 10,415 Rural Rental Housing Loans | 14,103 Interest Reduction Payments | 14,885 Formula Capital Fund Stimulus Grant | Eliminations | Total |
|------------|---------------------------------------|--|----------------|--------------|----------------|----------------------------------|------------------------------------|-----------------------------------|------------------------------------|--|--------------|----------------|
| | Financial Data Schedule | | 49,096 | | 49,096 | | | | | | | 49,096 |
| | June 30, 2017 | | | | | | | | | | | |
| 111 | | Cash - unrestricted | 49,096 | | 49,096 | | | | | | | 49,096 |
| 112 | | Cash - restricted - modernization and development | | | | | | | | | | |
| 113 | | Cash - other restricted | | | | | | 37,530 | | | | 37,530 |
| 114 | | Cash - Tenant Security Deposits | 2,450 | | 2,450 | | | 6,495 | | | | 8,945 |
| 115 | | Cash - Restricted for Payment of Current Liabilities | | | | | | | | | | |
| 100 | | Total cash | 51,546 | | 51,546 | | | 44,025 | | | | 95,571 |
| 121 | | Accounts receivable - PHA projects | | | | | | | | | | |
| 122-010 | | Accounts receivable - HUD other projects - Operating Subsidy | | | | | | | | | | |
| 122-020 | | Accounts receivable - HUD other projects - Capital Fund | | | | | | | | | | |
| 122-030 | | Accounts receivable - HUD other projects - Other | | | | | | | | | | |
| 122 | | Accounts receivable - HUD other projects | | | | | | | | | | |
| 124 | | Accounts receivable - other government | | | | | | | | | | |
| 125-010 | | Accounts receivable - miscellaneous - Not for Profit | | | | | | | | | | |
| 125-020 | | Accounts receivable - miscellaneous - Partnership | | | | | | | | | | |
| 125-030 | | Accounts receivable - miscellaneous - Joint Venture | | | | | | | | | | |
| 125-040 | | Accounts receivable - miscellaneous - Tax Credit | | | | | | | | | | |
| 125-050 | | Accounts receivable - miscellaneous - Other | | | | | | | | | | |
| 125-060 | | Other - Comment | | | | | | | | | | |
| 125 | | Accounts receivable - miscellaneous | | | | | | | | | | |
| 126 | | Accounts receivable- tenants - dwelling rents | 174 | | 174 | | | 3,581 | | | | 3,755 |
| 126.1 | | Allowance for doubtful accounts - dwelling rents | (102) | | (102) | | | (2,016) | | | | (2,120) |
| 126.2 | | Allowance for doubtful accounts - other | | | | | | | | | | |
| 127 | | Notes and mortgages receivable - current | | | | | | | | | | |
| 128 | | Prud recovery | | | | | | | | | | |
| 128.1 | | Allowance for doubtful accounts - Fraud | 2 | | 2 | | | | | | | 2 |
| 129 | | Accrued interest receivable | 74 | | 74 | | | 1,563 | | | | 1,637 |
| 120 | | Total receivables, net of allowances for doubtful accounts | | | | | | | | | | |
| 131 | | Investments - unrestricted | 12,724 | | 12,724 | | | | | | | 12,724 |
| 132 | | Investments - restricted | | | | | | | | | | |
| 135 | | Investments - restricted for payment of current liabilities | | | | | | | | | | |
| 142 | | Prepaid expenses and other assets | 1,093 | | 1,093 | | | 1,138 | | | | 2,231 |
| 143 | | Inventories | 348 | | 348 | | | 362 | | | | 710 |
| 143.1 | | Allowance for obsolete inventories | (35) | | (35) | | | (36) | | | | (71) |
| 144 | | Interprogram - due from | 28,933 | | 28,933 | | | | | | | 28,933 |
| 145 | | Assets Held for Sale | | | | | | | | | | |
| 146 | | Amounts to be provided | | | | | | | | | | |
| 150 | | Total Current Assets | 94,683 | | 94,683 | | | 47,052 | | | | 141,735 |
| 161 | | Land | 9,700 | | 9,700 | | | 51,855 | | | | 61,555 |
| 162 | | Buildings | 995,900 | | 995,900 | | | 595,570 | | | | 1,591,470 |
| 163 | | Furniture, equipment & machinery - dwellings | 18,005 | | 18,005 | | | 106,314 | | | | 124,319 |
| 164 | | Furniture, equipment & machinery - administration | 12,587 | | 12,587 | | | 2,168 | | | | 14,755 |
| 165 | | Leasehold improvements | (895,094) | | (895,094) | | | (681,704) | | | | (1,576,798) |
| 166 | | Accumulated depreciation | | | | | | | | | | |
| 167 | | Construction in Progress | | | | | | | | | | |
| 168 | | Infrastructure | | | | | | | | | | |
| 160 | | Total fixed assets, net of accumulated depreciation | 141,098 | | 141,098 | | | 74,203 | | | | 215,301 |
| 171-010 | | Notes and mortgages receivable - non-current - Not for Profit | | | | | | | | | | |
| 171-020 | | Notes and mortgages receivable - non-current - Partnership | | | | | | | | | | |
| 171-030 | | Notes and mortgages receivable - non-current - Joint Venture | | | | | | | | | | |
| 171-040 | | Notes and mortgages receivable - non-current - Tax Credit | | | | | | | | | | |
| 171-050 | | Notes and mortgages receivable - non-current - Other | | | | | | | | | | |
| 171-060 | | Other - Comment | | | | | | | | | | |
| 171 | | Notes and mortgages receivable - non-current | | | | | | | | | | |
| 172-010 | | Notes and mortgages receivable-non-current - past due - Not for Profit | | | | | | | | | | |
| 172-020 | | Notes and mortgages receivable-non-current - past due - Partnership | | | | | | | | | | |
| 172-030 | | Notes and mortgages receivable-non-current - past due - Joint Venture | | | | | | | | | | |
| 172-040 | | Notes and mortgages receivable-non-current - past due - Tax Credit | | | | | | | | | | |
| 172-050 | | Notes and mortgages receivable-non-current - past due - Other | | | | | | | | | | |
| 172-060 | | Other - Comment | | | | | | | | | | |
| 172 | | Notes and mortgages receivable-non-current - past due | | | | | | | | | | |
| 173 | | Grants Receivable - Non Current | | | | | | | | | | |
| 174-010 | | Other assets - Not for Profit | | | | | | | | | | |

| TX-367 | | Housing Authority of the City of Kyle | | | | | | | | | | | | | | | | | |
|-------------------------|---|---------------------------------------|--------------|----------------|----------------------------------|-------------------------------------|-----------------------------------|------------------------------------|--|----------------|-----------------|----------------|--|--|--|--|--|--|--|
| Financial Data Schedule | | June 30, 2017 | | | | | | | | | | | | | | | | | |
| Line No. | Account Description | Operations | Capital Fund | Subtotal | 14,871 - Housing Choice Vouchers | 14,182 - N/C S/R Section 8 Programs | 10,415 Rural Rental Housing Loans | 14,103 Interest Reduction Payments | 14,885 Formula Capital Fund Stimulus Grant | Subtotal | Eliminations | Total | | | | | | | |
| 174-020 | Other assets - Partnership | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 174-030 | Other assets - Joint Venture | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 174-040 | Other assets - Tax Credit | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 174-050 | Other assets - Other | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 174-060 | Other - Comment | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 174 | Other assets | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 176-010 | Investment in joint ventures - Not for Profit | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 176-020 | Investment in joint ventures - Partnership | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 176-030 | Investment in joint ventures - Joint Venture | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 176-040 | Investment in joint ventures - Tax Credit | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 176-050 | Investment in joint ventures - Other | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 176-060 | Other - Comment | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 176 | Investment in joint ventures | - | - | - | - | - | - | - | - | - | - | - | | | | | | | |
| 180 | Total Noncurrent Assets | 141,098 | - | 141,098 | - | - | 74,203 | - | - | 215,301 | - | 215,301 | | | | | | | |
| 190 | Total Assets | 235,781 | - | 235,781 | - | - | 121,255 | - | - | 357,036 | (28,933) | 328,103 | | | | | | | |

| Line No. | Account Description | Operations | Capital Fund | Subtotal | 14,871 - Housing Choice Vouchers | 14,182 - N/C SIR Section 8 Programs | 10,415 Rural Rental Housing Loans | 14,103 Interest Reduction Payments | 14,885 Formula Capital Fund Stimulus Grant | Eliminations | Subtotal | Total |
|------------|---|----------------|--------------|----------------|----------------------------------|-------------------------------------|-----------------------------------|------------------------------------|--|--------------|-----------------|-----------------|
| TX367 | Housing Authority of the City of Kyle | | | | | | | | | | | |
| | Financial Data Schedule | | | | | | | | | | | |
| | June 30, 2017 | | | | | | | | | | | |
| 311 | Bank overdraft | - | - | - | - | - | 401 | - | - | - | 401 | 401 |
| 312 | Accounts payable ≤ 90 days | 965 | - | 965 | - | - | 1,442 | - | - | - | 2,407 | 2,407 |
| 313 | Accounts payable > 90 days past due | - | - | - | - | - | - | - | - | - | - | - |
| 321 | Accrued wage/payroll taxes payable | 776 | - | 776 | - | - | 835 | - | - | - | 1,611 | 1,611 |
| 322 | Accrued compensated absences | 1,889 | - | 1,889 | - | - | 1,906 | - | - | - | 3,795 | 3,795 |
| 324 | Accrued contingency liability | - | - | - | - | - | - | - | - | - | - | - |
| 325 | Accrued interest payable | - | - | - | - | - | - | - | - | - | - | - |
| 331-010 | Accounts Payable - HUD PHA Programs - Operating Subsidy | - | - | - | - | - | - | - | - | - | - | - |
| 331-020 | Accounts Payable - HUD PHA Programs - Capital Fund | - | - | - | - | - | - | - | - | - | - | - |
| 331-030 | Accounts Payable - HUD PHA Programs - Other | - | - | - | - | - | - | - | - | - | - | - |
| 331 | Accounts Payable - HUD PHA Programs | - | - | - | - | - | - | - | - | - | - | - |
| 332 | Accounts Payable - PHA projects | - | - | - | - | - | - | - | - | - | - | - |
| 333 | Accounts payable - other government | 6,579 | - | 6,579 | - | - | - | - | - | - | 6,579 | 6,579 |
| 341 | Tenant security deposits | 2,450 | - | 2,450 | - | - | 6,495 | - | - | - | 8,945 | 8,945 |
| 342-010 | Deferred revenue - Operating Subsidy | - | - | - | - | - | - | - | - | - | - | - |
| 342-020 | Deferred revenue - Capital Fund | - | - | - | - | - | - | - | - | - | - | - |
| 342-030 | Deferred revenue - Other | 12 | - | 12 | - | - | - | - | - | - | 12 | 12 |
| 342 | Deferred revenue | 12 | - | 12 | - | - | 460 | - | - | - | 472 | 472 |
| 343-010 | CHPP | - | - | - | - | - | - | - | - | - | - | - |
| 343-020 | Capital Projects/Mortgage Revenue Bonds | - | - | - | - | - | - | - | - | - | - | - |
| 343 | Current portion of L-T debt - capital proj/mortgage rev bonds | - | - | - | - | - | 22,440 | - | - | - | 22,440 | 22,440 |
| 344 | Current portion of L-T debt - operating borrowings | - | - | - | - | - | - | - | - | - | - | - |
| 345 | Other current liabilities | - | - | - | - | - | - | - | - | - | - | - |
| 346 | Accrued liabilities - other | 2,675 | - | 2,675 | - | - | 2,245 | - | - | - | 4,920 | 4,920 |
| 347 | Interprogram - due to | - | - | - | - | - | 28,933 | - | - | - | 28,933 | (28,933) |
| 348-010 | Loan Liability - Current - Not for Profit | - | - | - | - | - | - | - | - | - | - | - |
| 348-020 | Loan Liability - Current - Partnership | - | - | - | - | - | - | - | - | - | - | - |
| 348-030 | Loan Liability - Current - Joint Venture | - | - | - | - | - | - | - | - | - | - | - |
| 348-040 | Loan Liability - Current - Tax Credit | - | - | - | - | - | - | - | - | - | - | - |
| 348-050 | Loan Liability - Current - Other | - | - | - | - | - | - | - | - | - | - | - |
| 348-060 | Other - Comment | - | - | - | - | - | - | - | - | - | - | - |
| 348 | Loan Liability - Current | - | - | - | - | - | 65,157 | - | - | - | 80,503 | (28,933) |
| 310 | Total Current Liabilities | 15,346 | - | 15,346 | - | - | 65,157 | - | - | - | 80,503 | 51,570 |
| 351-010 | Long-term debt - CHPP | - | - | - | - | - | - | - | - | - | - | - |
| 351-020 | Long-term debt - Capital Projects/Mortgage Revenue Bonds | - | - | - | - | - | - | - | - | - | - | - |
| 351 | Long-term debt, net of current - capital proj/mortgage rev bonds | - | - | - | - | - | 318,509 | - | - | - | 318,509 | 318,509 |
| 352 | Long-term debt, net of current - operating borrowings | - | - | - | - | - | - | - | - | - | - | - |
| 353 | Non-current liabilities- other | - | - | - | - | - | - | - | - | - | - | - |
| 354 | Accrued Compensated Absences - Non Current | 1,003 | - | 1,003 | - | - | 986 | - | - | - | 1,989 | 1,989 |
| 355-010 | Loan Liability - Non-current - Not for Profit | - | - | - | - | - | - | - | - | - | - | - |
| 355-020 | Loan Liability - Non-current - Partnership | - | - | - | - | - | - | - | - | - | - | - |
| 355-030 | Loan Liability - Non-current - Joint Venture | - | - | - | - | - | - | - | - | - | - | - |
| 355-040 | Loan Liability - Non-current - Tax Credit | - | - | - | - | - | - | - | - | - | - | - |
| 355-050 | Loan Liability - Non-current - Other | - | - | - | - | - | - | - | - | - | - | - |
| 355-060 | Other - Comment | - | - | - | - | - | - | - | - | - | - | - |
| 355 | Loan Liability - Non-current | - | - | - | - | - | - | - | - | - | - | - |
| 356 | FASB 5 Liabilities | - | - | - | - | - | - | - | - | - | - | - |
| 357 | Accrued Pension and OPEB Liabilities | - | - | - | - | - | - | - | - | - | - | - |
| 350 | Total Noncurrent Liabilities | 1,003 | - | 1,003 | - | - | 319,495 | - | - | - | 320,498 | 320,498 |
| 300 | Total Liabilities | 16,349 | - | 16,349 | - | - | 384,652 | - | - | - | 401,001 | 372,068 |
| 508.1 | Investment in Capital Assets, net of Related Debt | 141,098 | - | 141,098 | - | - | (266,746) | - | - | - | (125,648) | (125,648) |
| 511.1 | Restricted Net Assets | 2,450 | - | 2,450 | - | - | 44,025 | - | - | - | 46,475 | 46,475 |
| 512.1 | Unrestricted Net Assets | 75,884 | - | 75,884 | - | - | (40,676) | - | - | - | 35,208 | 35,208 |
| 513 | Total Equity | 219,432 | - | 219,432 | - | - | (263,397) | - | - | - | (43,965) | (43,965) |
| 600 | Total Liabilities and Equity | 235,781 | - | 235,781 | - | - | 121,255 | - | - | - | 357,036 | 328,103 |

| Line No. | Account Description | Operations | Capital Fund | Subtotal | 14,871 - Housing Choice Vouchers | 14,182 - N/C/SR Section 8 Programs | 10,415 Rural Rental Housing Loans | 14,103 Interest Reduction Payments | 14,885 Formula Capital Fund Stimulus Grant | Eliminations | Total |
|--------------|--|----------------|--------------|----------------|----------------------------------|------------------------------------|-----------------------------------|------------------------------------|--|----------------|----------------|
| TX367 | Housing Authority of the City of Kyle | | | | | | | | | | |
| | Financial Data Schedule | | | | | | | | | | |
| | June 30, 2017 | | | | | | | | | | |
| 70300 | Net tenant rental revenue | 84,119 | - | 84,119 | - | - | 99,294 | - | - | 183,413 | 183,413 |
| 70400 | Tenant revenue - other | 2,169 | - | 2,169 | - | - | 304 | - | - | 2,473 | 2,473 |
| 70500 | Total Tenant Revenue | 86,288 | - | 86,288 | - | - | 99,598 | - | - | 185,886 | 185,886 |
| 70600-010 | Housing assistance payments | - | - | - | - | - | - | - | - | - | - |
| 70600-020 | Ongoing administrative fees earned | - | - | - | - | - | - | - | - | - | - |
| 70600-030 | Hard to house fee revenue | - | - | - | - | - | - | - | - | - | - |
| 70600-031 | ESS coordinator | - | - | - | - | - | - | - | - | - | - |
| 70600-040 | Actual independent public accountant audit costs | - | - | - | - | - | - | - | - | - | - |
| 70600-050 | Total preliminary fees earned | - | - | - | - | - | - | - | - | - | - |
| 70600-060 | All other fees | - | - | - | - | - | - | - | - | - | - |
| 70600-070 | Admin fee calculation description | - | - | - | - | - | - | - | - | - | - |
| 70600 | HUD PHA Operating Grants | 36,684 | - | 36,684 | - | 68,753 | - | - | - | 105,437 | 105,437 |
| 70710 | Management Fee | - | - | - | - | - | - | - | - | - | - |
| 70720 | Asset Management Fee | - | - | - | - | - | - | - | - | - | - |
| 70730 | Book-keeping Fee | - | - | - | - | - | - | - | - | - | - |
| 70740 | Front Line Service Fee | - | - | - | - | - | - | - | - | - | - |
| 70750 | Other Fees | - | - | - | - | - | - | - | - | - | - |
| 70700 | Total Fee Revenue | - | - | - | - | - | - | - | - | - | - |
| 70610 | Capital Grants | - | 15,147 | 15,147 | - | - | - | - | - | 15,147 | 15,147 |
| 70800 | Other government grants | - | - | - | - | - | - | - | - | - | - |
| 71100-010 | Investment income - unrestricted - Housing assistance payments | - | - | - | - | - | - | - | - | - | - |
| 71100-020 | Investment income - unrestricted - Administrative fees | - | - | - | - | - | - | - | - | - | - |
| 71100 | Investment income - unrestricted | 29 | - | 29 | - | - | 14 | - | - | 43 | 43 |
| 71200 | Mortgage interest income | - | - | - | - | - | - | - | - | - | - |
| 71300 | Proceeds from Disposition of Assets Held for Sale | - | - | - | - | - | - | - | - | - | - |
| 71310 | Cost of Sale of Assets | - | - | - | - | - | - | - | - | - | - |
| 71400-010 | Fraud recovery - housing assistance payments | - | - | - | - | - | - | - | - | - | - |
| 71400-020 | Fraud recovery - administrative fees | - | - | - | - | - | - | - | - | - | - |
| 71400 | Fraud recovery | 133 | - | 133 | - | - | 51 | - | - | 184 | 184 |
| 71500 | Other revenue | - | - | - | - | - | - | - | - | - | - |
| 71600 | Gain or loss on sale of fixed assets | - | - | - | - | - | - | - | - | - | - |
| 72000-010 | Investment income - restricted - housing assistance payments | - | - | - | - | - | - | - | - | - | - |
| 72000-020 | Investment income - restricted - administrative fees | - | - | - | - | - | - | - | - | - | - |
| 72000 | Investment income - restricted | 123,134 | 15,147 | 138,281 | - | 68,753 | 99,663 | - | - | 306,697 | 306,697 |
| 91100 | Administrative salaries | 14,476 | - | 14,476 | - | - | 14,709 | - | - | 29,185 | 29,185 |
| 91200 | Auditing fees | 5,143 | - | 5,143 | - | - | 5,457 | - | - | 10,600 | 10,600 |
| 91300 | Management fees | - | - | - | - | - | - | - | - | - | - |
| 91310 | Book-keeping fees | 163 | - | 163 | - | - | 170 | - | - | 333 | 333 |
| 91400 | Advertising and marketing | 2,886 | - | 2,886 | - | - | 3,117 | - | - | 6,003 | 6,003 |
| 91500 | Employee benefit contributions- administrative | 3,784 | - | 3,784 | - | - | 4,238 | - | - | 8,022 | 8,022 |
| 91600 | Office expenses | - | - | - | - | - | - | - | - | - | - |
| 91700 | Legal expenses | - | - | - | - | - | - | - | - | - | - |
| 91800 | Travel | - | - | - | - | - | 2,400 | - | - | 2,400 | 2,400 |
| 91810 | Allocated overhead | - | - | - | - | - | - | - | - | - | - |
| 91900 | Other | 4,986 | - | 4,986 | - | - | 6,789 | - | - | 11,775 | 11,775 |
| 91000 | Total Operating - Administrative | 31,438 | - | 31,438 | - | - | 36,880 | - | - | 68,318 | 68,318 |
| 92000 | Asset Management Fees | - | - | - | - | - | - | - | - | - | - |
| 92100 | Tenant services - salaries | - | - | - | - | - | - | - | - | - | - |
| 92200 | Relocation costs | - | - | - | - | - | - | - | - | - | - |
| 92300 | Employee benefit contributions- tenant services | - | - | - | - | - | - | - | - | - | - |
| 92400 | Tenant services - other | - | - | - | - | - | - | - | - | - | - |
| 92500 | Total Tenant Services | - | - | - | - | - | - | - | - | - | - |
| 93100 | Water | 11,296 | - | 11,296 | - | - | 8,201 | - | - | 19,497 | 19,497 |
| 93200 | Electricity | 1,039 | - | 1,039 | - | - | 1,930 | - | - | 2,969 | 2,969 |
| 93300 | Gas | 445 | - | 445 | - | - | 462 | - | - | 907 | 907 |
| 93400 | Fuel | - | - | - | - | - | - | - | - | - | - |

| TX367 Housing Authority of the City of Kyle | | | | | | | | | | | | |
|---|---|----------------|---------------|----------------|----------------------------------|------------------------------------|-----------------------------------|------------------------------------|--|----------------|--------------|----------------|
| Financial Data Schedule | | | | | | | | | | | | |
| June 30, 2017 | | | | | | | | | | | | |
| Line No. | Account Description | Operations | Capital Fund | Subtotal | 14,871 - Housing Choice Vouchers | 14,182 - N/C/SR Section 8 Programs | 10,415 Rural Rental Housing Loans | 14,103 Interest Reduction Payments | 14,885 Formula Capital Fund Stimulus Grant | Subtotal | Eliminations | Total |
| 93500 | Labor | - | - | - | - | - | - | - | - | - | - | - |
| 93600 | Sewer | 5,546 | - | 5,546 | - | - | 5,291 | - | - | 10,837 | - | 10,837 |
| 93700 | Employee benefit contributions- utilities | - | - | - | - | - | - | - | - | - | - | - |
| 93800 | Other utilities expense | - | - | - | - | - | - | - | - | - | - | - |
| 93900 | Total Utilities | 18,326 | - | 18,326 | - | - | 15,884 | - | - | 34,210 | - | 34,210 |
| 94100 | Ordinary maint and ops - labor | 16,774 | - | 16,774 | - | - | 17,301 | - | - | 34,075 | - | 34,075 |
| 94200 | Ordinary maint and ops - materials and other | 5,828 | - | 5,828 | - | - | 8,742 | - | - | 14,570 | - | 14,570 |
| 94300-010 | Ordinary maint and ops contracts - garbage and trash removal | 5,228 | - | 5,228 | - | - | 7,456 | - | - | 12,684 | - | 12,684 |
| 94300-020 | Ordinary maint and ops contracts - heating & cooling contracts | 1,550 | - | 1,550 | - | - | 6,052 | - | - | 7,602 | - | 7,602 |
| 94300-030 | Ordinary maint and ops contracts - snow removal contracts | - | - | - | - | - | - | - | - | - | - | - |
| 94300-040 | Ordinary maint and ops contracts - elevator maintenance contracts | - | - | - | - | - | - | - | - | - | - | - |
| 94300-050 | Ordinary maint and ops contracts - landscape & grounds contracts | - | - | - | - | - | - | - | - | - | - | - |
| 94300-060 | Ordinary maint and ops contracts - unit turnaround contracts | - | - | - | - | - | - | - | - | - | - | - |
| 94300-070 | Ordinary maint and ops contracts - electrical contracts | - | - | - | - | - | - | - | - | - | - | - |
| 94300-080 | Ordinary maint and ops contracts - plumbing contracts | 1,072 | - | 1,072 | - | - | 1,325 | - | - | 2,397 | - | 2,397 |
| 94300-090 | Ordinary maint and ops contracts - extermination contracts | 1,294 | - | 1,294 | - | - | 2,051 | - | - | 3,345 | - | 3,345 |
| 94300-100 | Ordinary maint and ops contracts - janitorial contracts | 23 | - | 23 | - | - | 23 | - | - | 46 | - | 46 |
| 94300-110 | Ordinary maint and ops contracts - routine maintenance contracts | - | - | - | - | - | - | - | - | - | - | - |
| 94300-120 | Ordinary maint and ops contracts - misc. contracts | 2,473 | - | 2,473 | - | - | 5,816 | - | - | 8,289 | - | 8,289 |
| 94300 | Ordinary maintenance and operations contracts | 11,640 | - | 11,640 | - | - | 23,473 | - | - | 35,113 | - | 35,113 |
| 94500 | Employee benefit contributions- ordinary maintenance | 8,768 | - | 8,768 | - | - | 9,175 | - | - | 17,943 | - | 17,943 |
| 94900 | Total Operations and Maintenance | 43,010 | - | 43,010 | - | - | 58,091 | - | - | 101,701 | - | 101,701 |
| 95100 | Protective services- labor | - | - | - | - | - | - | - | - | - | - | - |
| 95200 | Protective services- other contract costs | - | - | - | - | - | - | - | - | - | - | - |
| 95300 | Protective services- other | - | - | - | - | - | - | - | - | - | - | - |
| 95500 | Employee benefit contributions- protective services | - | - | - | - | - | - | - | - | - | - | - |
| 95900 | Total Protective Services | - | - | - | - | - | - | - | - | - | - | - |
| 96110 | Property Insurance | 1,959 | - | 1,959 | - | - | 2,039 | - | - | 3,998 | - | 3,998 |
| 96120 | Liability Insurance | 411 | - | 411 | - | - | 428 | - | - | 839 | - | 839 |
| 96130 | Workmen's Compensation | 993 | - | 993 | - | - | 1,033 | - | - | 2,026 | - | 2,026 |
| 96140 | All Other Insurance | 128 | - | 128 | - | - | 134 | - | - | 262 | - | 262 |
| 96900 | Total Insurance Premiums | 3,491 | - | 3,491 | - | - | 3,634 | - | - | 7,125 | - | 7,125 |
| 96200 | Other general expenses | 100 | - | 100 | - | - | 100 | - | - | 200 | - | 200 |
| 96210 | Compensated absences | 3,513 | - | 3,513 | - | - | 1,590 | - | - | 5,103 | - | 5,103 |
| 96300 | Payments in lieu of taxes | 6,579 | - | 6,579 | - | - | - | - | - | 6,579 | - | 6,579 |
| 96400 | Bad debt - tenant rents | 66 | - | 66 | - | - | 935 | - | - | 1,001 | - | 1,001 |
| 96500 | Bad debt- mortgages | - | - | - | - | - | - | - | - | - | - | - |
| 96600 | Bad debt- other | - | - | - | - | - | - | - | - | - | - | - |
| 96800 | Severance expense | - | - | - | - | - | - | - | - | - | - | - |
| 96900 | Total Other General Expenses | 10,258 | - | 10,258 | - | - | 2,625 | - | - | 12,883 | - | 12,883 |
| 96710 | Interest on Mortgage (Bonds) Payable | - | - | - | - | - | - | - | - | - | - | - |
| 96720 | Interest on Notes Payable (Short and Long Term) | - | - | - | - | - | 28,477 | - | - | 28,477 | - | 28,477 |
| 96730 | Amortization of Bond Issue Costs | - | - | - | - | - | - | - | - | - | - | - |
| 96700 | Total Interest Expense and Amortization Cost | - | - | - | - | - | 28,477 | - | - | 28,477 | - | 28,477 |
| 96900 | Total Operating Expenses | 106,523 | - | 106,523 | - | - | 146,191 | - | - | 252,714 | - | 252,714 |
| 97000 | Excess Revenue Over Operating Expense | 16,611 | 15,147 | 31,758 | - | 68,753 | (46,528) | - | - | 53,983 | - | 53,983 |
| 97100 | Extraordinary maintenance | - | - | - | - | - | - | - | - | - | - | - |
| 97200 | Casualty losses - not capitalized | - | - | - | - | - | - | - | - | - | - | - |
| 97300-010 | Housing assistance payments- Mainstream 1 & 2 years | - | - | - | - | - | - | - | - | - | - | - |
| 97300-020 | Housing assistance payments- Home-Ownership | - | - | - | - | - | - | - | - | - | - | - |
| 97300-025 | Housing assistance payments- Litigation | - | - | - | - | - | - | - | - | - | - | - |
| 97300-030 | Housing assistance payments- Hope IV | - | - | - | - | - | - | - | - | - | - | - |
| 97300-035 | Housing assistance payments- Moving to Work | - | - | - | - | - | - | - | - | - | - | - |
| 97300-040 | Housing assistance payments- Tenant Protection | - | - | - | - | - | - | - | - | - | - | - |
| 97300-050 | Housing assistance payments- All Other | - | - | - | - | - | - | - | - | - | - | - |
| 97300 | Housing assistance payments | - | - | - | - | - | - | - | - | - | - | - |
| 97350 | HAP Portability-in | - | - | - | - | - | - | - | - | - | - | - |
| 97400 | Depreciation expense | 24,050 | - | 24,050 | - | - | 6,097 | - | - | 30,747 | - | 30,747 |

| TX-367 | Housing Authority of the City of Kyle | Financial Data Schedule | June 30, 2017 | | | | | | | | | | | | | | | | | | | | | |
|-----------|---|-------------------------|-----------------|----------------|----------------------------------|-------------------------------------|-----------------------------------|------------------------------------|--|-----------------|--------------|-----------------|--|--|--|--|--|--|--|--|--|--|--|--|
| Line No. | Account Description | Operations | Capital Fund | Subtotal | 14,871 - Housing Choice Vouchers | 14,182 - N/C S/R Section 8 Programs | 10,415 Rural Rental Housing Loans | 14,103 Interest Reduction Payments | 14,885 Formula Capital Fund Stimulus Grant | Subtotal | Eliminations | Total | | | | | | | | | | | | |
| 97500 | Fraud losses | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 97800 | Dwelling units rent expense | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 99000 | Total Expenses | 130,573 | - | 130,573 | - | - | 152,888 | - | - | 283,461 | - | 283,461 | | | | | | | | | | | | |
| 10010 | Operating transfers in | 15,147 | - | 15,147 | - | - | 68,753 | - | - | 83,900 | - | 83,900 | | | | | | | | | | | | |
| 10020 | Operating transfers out | - | (15,147) | (15,147) | - | (68,753) | - | - | - | (83,900) | - | (83,900) | | | | | | | | | | | | |
| 10030-010 | Operating transfers from/to primary government - Not for Profit | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10030-020 | Operating transfers from/to primary government - Partnership | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10030-030 | Operating transfers from/to primary government - Joint Venture | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10030-040 | Operating transfers from/to primary government - Tax Credit | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10030-050 | Operating transfers from/to primary government - Other | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10030-060 | Other - Comment | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10030 | Operating transfers from/to primary government | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10040 | Operating transfers from/to component unit | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10070 | Extraordinary items/gains | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10080 | Special items/gains | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10091 | Inter project excess cash transfer in | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10092 | Inter project excess cash transfer out | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10093 | Transfers between programs and projects - in | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10094 | Transfers between programs and projects - out | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 10100 | Total other financing sources (uses) | 15,147 | (15,147) | - | - | (68,753) | 68,753 | - | - | - | - | - | | | | | | | | | | | | |
| 10000 | Excess (Deficiency) of Revenue Over (Under) Expenses | 7,708 | - | 7,708 | - | - | 15,528 | - | - | 23,236 | - | 23,236 | | | | | | | | | | | | |
| 11020 | Required annual debt principal payments | - | - | - | - | - | 22,440 | - | - | 22,440 | - | 22,440 | | | | | | | | | | | | |
| 11030 | Beginning equity | 211,724 | - | 211,724 | - | - | (278,925) | - | - | (67,201) | - | (67,201) | | | | | | | | | | | | |
| 11040-010 | Prior period adjustments and correction of errors - Editable | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-020 | Prior period adjustments and correction of errors - Editable | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-030 | Prior period adjustments and correction of errors - Editable | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-040 | Prior period adjustments and correction of errors - Editable | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-050 | Prior period adjustments and correction of errors - Editable | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-060 | Prior period adjustments and correction of errors - Editable | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-070 | Equity transfers | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-080 | Equity transfers | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-090 | Equity transfers | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-100 | Equity transfers | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040-110 | Equity transfers | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |
| 11040 | Prior period adjustments, equity transfers, and correction of errors | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | |

| TX-367 | Housing Authority of the City of Kyle | Account Description | Operations | Capital Fund | Subtotal | 14,871 - Housing Choice Vouchers | 14,182 - N/C/SR Section 8 Programs | 10,415 Rural Rental Housing Loans | 14,103 Interest Reduction Payments | 14,885 Formula Capital Fund Stimulus Grant | Eliminations | Total |
|--------------|---------------------------------------|--|---------------|--------------|---------------|----------------------------------|------------------------------------|-----------------------------------|------------------------------------|--|--------------|---------------|
| | Financial Data Schedule | | | | | | | | | | | |
| | June 30, 2017 | | | | | | | | | | | |
| Line No. | | | | | | | | | | | | |
| 11170-001 | | Administrative fee equity - beginning balance | - | | | | | | | | | |
| 11170-010 | | Administrative fee revenue | - | | | | | | | | | |
| 11170-020 | | Hard to house fee revenue | - | | | | | | | | | |
| 11170-021 | | ESS coordinator grant | - | | | | | | | | | |
| 11170-030 | | Audit costs | - | | | | | | | | | |
| 11170-040 | | Investment income | - | | | | | | | | | |
| 11170-045 | | Fraud recovery income | - | | | | | | | | | |
| 11170-050 | | Other revenue | - | | | | | | | | | |
| 11170-051 | | Comment for other revenue | - | | | | | | | | | |
| 11170-060 | | Total administrative fee revenue | - | | | | | | | | | |
| 11170-080 | | Total operating expenses | - | | | | | | | | | |
| 11170-090 | | Depreciation | - | | | | | | | | | |
| 11170-095 | | Housing assistance portability in | - | | | | | | | | | |
| 11170-100 | | Other expenses | - | | | | | | | | | |
| 11170-101 | | Comment for other expenses | - | | | | | | | | | |
| 11170-110 | | Total expenses | - | | | | | | | | | |
| 11170-002 | | Net administrative fees | - | | | | | | | | | |
| 11170-003 | | Administrative fee equity - ending balance | - | | | | | | | | | |
| 11170 | | Administrative Fee Equity | | | | | | | | | | |
| 11180-001 | | Housing assistance payments equity - beginning balance | - | | | | | | | | | |
| 11180-010 | | Housing assistance payments revenue | - | | | | | | | | | |
| 11180-015 | | Fraud recovery revenue | - | | | | | | | | | |
| 11180-020 | | Other revenue | - | | | | | | | | | |
| 11180-021 | | Comment for other revenue | - | | | | | | | | | |
| 11180-025 | | Investment income | - | | | | | | | | | |
| 11180-030 | | Total HAP revenues | - | | | | | | | | | |
| 11180-080 | | Housing assistance payments | - | | | | | | | | | |
| 11180-090 | | Other expenses | - | | | | | | | | | |
| 11180-091 | | Comment for other expenses | - | | | | | | | | | |
| 11180-100 | | Total housing assistance payments expenses | - | | | | | | | | | |
| 11180-002 | | Net housing assistance payments | - | | | | | | | | | |
| 11180-003 | | Housing assistance payments equity - ending balance | - | | | | | | | | | |
| 11180 | | Housing Assistance Payments Equity | | | | | | | | | | |
| 11190-210 | | Total ACC HCV Units | 252 | | 252 | | 360 | 360 | | | | 972 |
| 11190-220 | | Unfunded Units | - | | - | | - | - | | | | - |
| 11190-230 | | Other Adjustments | - | | - | | - | - | | | | - |
| 11190 | | Unit Months Available | 252 | | 252 | | 360 | 360 | | | | 972 |
| 11210 | | Unit Months Leased | 252 | | 252 | | 301 | 301 | | | | 854 |
| 11270 | | Excess Cash | 69,055 | | 69,055 | | | | | | | 69,055 |
| 11610 | | Land Purchases | - | | - | | - | - | | | | - |
| 11620 | | Building Purchases | 4,870 | 15,147 | 20,017 | | | | | | | 20,017 |
| 11630 | | Furniture & Equipment - Dwelling Purchases | - | | - | | | | | | | - |
| 11640 | | Furniture & Equipment - Administrative Purchases | - | | - | | | | | | | - |
| 11650 | | Leasehold Improvements Purchases | - | | - | | | | | | | - |
| 11660 | | Infrastructure Purchases | - | | - | | | | | | | - |
| 13510 | | CFRP Debt Service Payments | - | | - | | | | | | | - |
| 13901 | | Replacement Housing Factor Funds | - | | - | | | | | | | - |

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