For Immediate Release
August 2, 2013

For more information contact:
City of Kyle
Jerry Hendrix 512-262-3921

Kyle City Manager Presents 2013-2014 City Budget to Council

Kyle City Manager Lanny Lambert presented his Proposed Budget for Fiscal-Year 2013-14 to the Kyle City Council at a Special Called meeting on August 1, 2013. The $45.1 million budget as proposed allows for all City programs and services to continue at their current levels including a new street maintenance program, but does not provide for any new employees or facilities. The proposed budget does allocate funds for engineering services for new roads, police vehicles, and other equipment.

The city manager is not proposing raising the Maintenance & Operations portion of the property tax rate that funds the operations of the city. The portion on the property tax that funds debt payments will increase from $0.2541 per $100 of assessed property valuations to $0.2780.

The increase in property taxes will raise approximately $349,000 to cover debt obligations for the fiscal year. These debt obligations include the first year of the $36 million road bond package approved by Kyle voters in the May general election.

(more)

The total property tax rate in the proposed budget will increase from $0.5244 per $100 of valuation to $0.5483, an increase of $0.0239. The increase is property taxes in expected to cost the average homeowner in Kyle $30.15 per year, or $2.51 per month.

The proposed budget also includes a 20% increase in water rates and a 10% increase in wastewater rates. These rate increases represent the third year of a three-year plan to bring revenues from the City's water and wastewater utility into balance with the utility's expenses.

The City Council will be hearing presentations from City staff and taking public input during a series of workshops and special meeting in the months of August and September. The City Council is scheduled to approve the budget on September 4th.

The Public Hearings will be conducted as part of the Budget Workshops (special called and regular meetings) of the Kyle City Council on the City's proposed Fiscal Year 2013-14 Annual Budget, Property Tax Rates, Fees & Charges, and Water/Wastewater Rates at the Kyle City Hall, 100 West Center Street, Kyle, Texas, on the following dates and time:

- Budget Meeting #1: Thursday, August 1, 2013, at 7:00 p.m.
- Budget Meeting #2: Wednesday, August, 7, 2013, at 7:00 p.m.
- Budget Meeting #3: Wednesday, August 14, 2013, at 7:00 p.m.
- Budget Meeting #4: Wednesday, August 21, 2013, at 7:00 p.m.
- Budget Meeting #5: Tuesday, August 27, 2013, at 7:00 p.m.
- Budget Meeting #6: Tuesday, September 3, 2013, at 7:00 p.m. (1st Reading)
- Budget Meeting #7: Wednesday, September 4, 2013, at 7:00 p.m. (2nd Reading)

(more)

All interested parties are invited to attend the public hearings and provide their comments to the City Council. Electronic copies of the City's proposed Fiscal Year 2013-14 Annual Budget document will be made available on the City's website at CityofKyle.com beginning August 2, 2013. Paper copies of the proposed budget for public inspection will be available also beginning August 2, 2013 during business hours Monday through Thursday from 7:30 a.m. to 5:30 p.m. and from 7:30 a.m. to 11:30 a.m. on Friday (except on a City holiday) at the Kyle City Hall, 100 West Center Street, Kyle, Texas.

###