



NOTICE OF MEETING

STRATEGIC PLANNING & FINANCE COMMITTEE

JANUARY 23, 2013 AT 6:30 P.M.

Notice is hereby given that a meeting of the Strategic Planning and Finance Committee of the City of Kyle, Texas will be held on **Wednesday, January 23, 2013 at 6:30 p.m.**, in the Minerva Falcon Conference Room, at Kyle City Hall, 100 West Center Street, Kyle, TX 78640. The following subjects will be considered at the meeting and possible action may be taken in the manner indicated below.

NOTE: There may be a quorum of the City Council of Kyle, Texas present at the meeting who may participate in the discussion. No official action will be taken by the City Council members in attendance.

Posted this 18th day of January 2013 prior to 6:00 p.m.

MEETING AGENDA

1. Call Meeting to Order.
2. Discussion and possible action to develop recommendation(s) to City Council on roadway improvement projects for consideration in a bond election in May 2013.
3. Adjourn.



CITY OF KYLE, TEXAS PUBLIC INFORMATION MEETING

PROPERTY TAX RATE IMPACT ANALYSIS OF BOND ELECTION OPTIONS FOR ROAD IMPROVEMENTS

JANUARY 19, 2013

&

JANUARY 26, 2013

PRELIMINARY ESTIMATES - SUBJECT TO CHANGE

City of Kyle, Texas
Estimated Property Tax Rate Impact Analysis of
Bond Election Options for Road Improvements

PRELIMINARY ESTIMATES
SUBJECT TO CHANGE

SUMMARY RESULTS

Option 1: Engineering For All Five Roads & Construction Cost For:

Bunton, Lehman, Burleson, Marketplace & Goforth

1. Engineering & Construction:	\$ 35,300,000
2. Financing:	16,668,757
3. Total Estimated Project Cost:	<u>\$ 51,968,757</u>
4. Estimated Tax Rate Increase Per \$100/AV	\$ 0.2075
5. Estimated Increase in Homeowner's Tax Bill:	\$ 259.48

Option 2: Engineering For All Five Roads & Construction Cost For:

Bunton, Goforth, & Burleson

1. Engineering & Construction:	\$ 25,110,000
2. Financing:	11,857,011
3. Total Estimated Project Cost:	<u>\$ 36,967,011</u>
4. Estimated Tax Rate Increase Per \$100/AV	\$ 0.1476
5. Estimated Increase in Homeowner's Tax Bill:	\$ 184.58

City of Kyle, Texas
 Estimated Property Tax Rate Impact Analysis of
 Bond Election Options for Road Improvements

PRELIMINARY ESTIMATES
 SUBJECT TO CHANGE

SUMMARY OF OPTIONS 1 & 2

Comparative Analytical Factors	Estimated Project Cost	Total Cost With Interest	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Option 1: Engineering For All 5 Roads & Construction	\$ 35,300,000	\$ 51,968,757	\$ 5,410,000	\$ 4,000,000	\$ 6,850,000	\$ 7,300,000	\$ 3,340,000	\$ 8,400,000
Costs For:								
Bunton, Lehman, Burleson, Marketplace & Goforth								
a. Incremental Increase in Debt Service			\$ 445,064	\$ 329,068	\$ 563,528	\$ 600,549	\$ 274,772	\$ 691,042
b. Cumulative Increase in Debt Service			\$ 445,064	\$ 774,132	\$ 1,337,660	\$ 1,938,209	\$ 2,212,981	\$ 2,904,023
c. Estimated Annual Increase in Tax Rate			\$ 0.0318	\$ 0.0235	\$ 0.0403	\$ 0.0429	\$ 0.0196	\$ 0.0494
d. Cumulative Increase in Tax Rate			\$ 0.0318	\$ 0.0553	\$ 0.0956	\$ 0.1385	\$ 0.1581	\$ 0.2075
e. Average Annual Increase in Homeowner's Tax Bill			\$ 39.77	\$ 29.40	\$ 50.35	\$ 53.66	\$ 24.55	\$ 61.75
f. Cumulative increase in Homeowner's Tax Bill			\$ 39.77	\$ 69.17	\$ 119.52	\$ 173.18	\$ 197.73	\$ 259.48
Option 2: Engineering For All 5 Roads & Construction	\$ 25,110,000	\$ 36,967,011	\$ 5,410,000	\$ 4,000,000	\$ 8,400,000	\$ 7,300,000	\$ -	\$ -
Costs For:								
Bunton, Goforth, & Burleson								
a. Incremental Increase in Debt Service			\$ 445,064	\$ 329,068	\$ 691,042	\$ 600,549	\$ -	\$ -
b. Cumulative Increase in Debt Service			\$ 445,064	\$ 774,132	\$ 1,465,174	\$ 2,065,723	\$ 2,065,723	\$ 2,065,723
c. Estimated Annual Increase in Tax Rate			\$ 0.0318	\$ 0.0235	\$ 0.0494	\$ 0.0429	\$ -	\$ -
d. Cumulative Increase in Tax Rate			\$ 0.0318	\$ 0.0553	\$ 0.1047	\$ 0.1476	\$ 0.1476	\$ 0.1476
e. Average Annual Increase in Homeowner's Tax Bill			\$ 39.77	\$ 29.40	\$ 61.75	\$ 53.66	\$ -	\$ -
f. Cumulative increase in Homeowner's Tax Bill			\$ 39.77	\$ 69.17	\$ 130.92	\$ 184.58	\$ 184.58	\$ 184.58

City of Kyle, Texas
 Estimated Property Tax Rate Impact Analysis of
 Bond Election Options for Road Improvements

PRELIMINARY ESTIMATES
 SUBJECT TO CHANGE

OPTION 1 = \$35,300,000

Project Description	Project Cost	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1. Construction Cost for Roadways:							
a. Bunton Road (I-35 to Lehman)	\$ 4,000,000	\$ -	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -
b. Lehman Road (RM 150 to Goforth)	6,850,000	-	-	6,850,000	-	-	-
c. Burleson Road (Center Street to I-35)	7,300,000	-	-	-	7,300,000	-	-
d. Marketplace Ave. (Burleson to City Lights)	3,340,000	-	-	-	-	3,340,000	-
e. Goforth Road (I-35 to Bunton)	8,400,000	-	-	-	-	-	8,400,000
Total Construction Cost for Roadways:	\$ 29,890,000	\$ -	\$ 4,000,000	\$ 6,850,000	\$ 7,300,000	\$ 3,340,000	\$ 8,400,000
2. Engineering Cost for Roadways:							
a. Bunton Road (I-35 to Lehman)	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
b. Lehman Road (RM 150 to Goforth)	1,150,000	1,150,000	-	-	-	-	-
c. Burleson Road (Center Street to I-35)	1,200,000	1,200,000	-	-	-	-	-
d. Marketplace Ave. (Burleson to City Lights)	660,000	660,000	-	-	-	-	-
e. Goforth Road (I-35 to Bunton)	1,400,000	1,400,000	-	-	-	-	-
Total Engineering Cost for Roadways:	\$ 5,410,000	\$ 5,410,000	\$ -	\$ -	\$ -	\$ -	\$ -
3. Timing of Bond Sale:							
a. Engineering Cost for All Roadways	\$ 5,410,000	\$ 5,410,000	\$ -	\$ -	\$ -	\$ -	\$ -
b. Construction of Bunton Improvements	4,000,000	-	4,000,000	-	-	-	-
c. Construction of Lehman Improvements	6,850,000	-	-	6,850,000	-	-	-
d. Construction of Burleson Improvements	7,300,000	-	-	-	7,300,000	-	-
e. Construction of Marketplace Improvements	3,340,000	-	-	-	-	3,340,000	-
f. Construction of Goforth Improvements	8,400,000	-	-	-	-	-	8,400,000
Total Bond Sale:	\$ 35,300,000	\$ 5,410,000	\$ 4,000,000	\$ 6,850,000	\$ 7,300,000	\$ 3,340,000	\$ 8,400,000
4. Estimated Average Annual Fiscal Impact:							
	\$ 51,968,757						
a. Incremental D/S Requirement		\$ 445,064	\$ 329,068	\$ 563,528	\$ 600,549	\$ 274,772	\$ 691,042
b. Cumulative Annual D/S Requirement		\$ 445,064	\$ 774,132	\$ 1,337,660	\$ 1,938,209	\$ 2,212,981	\$ 2,904,023
c. Incremental Increase in Property Tax Rate		\$ 0.0318	\$ 0.0235	\$ 0.0403	\$ 0.0429	\$ 0.0196	\$ 0.0494
d. Cumulative Increase in Property Tax Rate		\$ 0.0318	\$ 0.0553	\$ 0.0956	\$ 0.1385	\$ 0.1581	\$ 0.2075
e. Average Annual Increase in Homeowner's Tax Bill		\$ 39.77	\$ 29.40	\$ 50.35	\$ 53.66	\$ 24.55	\$ 61.75
f. Cumulative Increase in Homeowner's Tax Bill		\$ 39.77	\$ 69.17	\$ 119.52	\$ 173.18	\$ 197.73	\$ 259.48

City of Kyle, Texas
 Estimated Property Tax Rate Impact Analysis of
 Bond Election Options for Road Improvements

PRELIMINARY ESTIMATES
 SUBJECT TO CHANGE

OPTION 2 = \$25,110,000

Project Description	Project Cost	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1. Construction Cost for Roadways:							
a. Bunton Road (I-35 to Lehman)	\$ 4,000,000	\$ -	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -
b. Lehman Road (RM 150 to Goforth)	-	-	-	-	-	-	-
c. Burleson Road (Center Street to I-35)	7,300,000	-	-	-	7,300,000	-	-
d. Marketplace Ave. (Burleson to City Lights)	-	-	-	-	-	-	-
e. Goforth Road (I-35 to Bunton)	8,400,000	-	-	8,400,000	-	-	-
Total Construction Cost for Roadways:	\$ 19,700,000	\$ -	\$ 4,000,000	\$ 8,400,000	\$ 7,300,000	\$ -	\$ -
2. Engineering Cost for Roadways:							
a. Bunton Road (I-35 to Lehman)	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -
b. Lehman Road (RM 150 to Goforth)	1,150,000	1,150,000	-	-	-	-	-
c. Burleson Road (Center Street to I-35)	1,200,000	1,200,000	-	-	-	-	-
d. Marketplace Ave. (Burleson to City Lights)	660,000	660,000	-	-	-	-	-
e. Goforth Road (I-35 to Bunton)	1,400,000	1,400,000	-	-	-	-	-
Total Engineering Cost for Roadways:	\$ 5,410,000	\$ 5,410,000	\$ -	\$ -	\$ -	\$ -	\$ -
3. Timing of Bond Sale:							
a. Engineering Cost for All Roadways	\$ 5,410,000	\$ 5,410,000	\$ -	\$ -	\$ -	\$ -	\$ -
b. Construction of Bunton Improvements	4,000,000	-	4,000,000	-	-	-	-
c. Construction of Lehman Improvements	-	-	-	-	-	-	-
d. Construction of Burleson Improvements	7,300,000	-	-	-	7,300,000	-	-
e. Construction of Marketplace Improvements	-	-	-	-	-	-	-
f. Construction of Goforth Improvements	8,400,000	-	-	8,400,000	-	-	-
Total Bond Sale:	\$ 25,110,000	\$ 5,410,000	\$ 4,000,000	\$ 8,400,000	\$ 7,300,000	\$ -	\$ -
4. Estimated Average Annual Fiscal Impact:							
	\$ 36,967,011						
a. Incremental D/S Requirement		\$ 445,064	\$ 329,068	\$ 691,042	\$ 600,549	\$ -	\$ -
b. Cumulative Annual D/S Requirement		\$ 445,064	\$ 774,132	\$ 1,465,174	\$ 2,065,723	\$ 2,065,723	\$ 2,065,723
c. Incremental Increase in Property Tax Rate		\$ 0.0318	\$ 0.0235	\$ 0.0494	\$ 0.0429	\$ -	\$ -
d. Cumulative Increase in Property Tax Rate		\$ 0.0318	\$ 0.0553	\$ 0.1047	\$ 0.1476	\$ 0.1476	\$ 0.1476
e. Average Annual Increase in Homeowner's Tax Bill		\$ 39.77	\$ 29.40	\$ 61.75	\$ 53.66	\$ -	\$ -
f. Cumulative Increase in Homeowner's Tax Bill		\$ 39.77	\$ 69.17	\$ 130.92	\$ 184.58	\$ 184.58	\$ 184.58