

# NOTICE ABOUT 2020 TAX RATES

**Property Tax Rates in City of Kyle**

This notice concerns the 2020 property tax rates for City of Kyle. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.5292  
**This year's voter-approval tax rate:** \$0.5202

**To see the full calculations, please visit [www.hayscountytexas.com/business/financialtransparency](http://www.hayscountytexas.com/business/financialtransparency) for a copy of the Tax Rate Calculation Worksheet.**

**Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	7,633,658

**Current Year Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation Refunding Bonds Series 2009	48,372	9,530	0	57,902
Combination Tax & Certificate Obligations Series 2010	230,000	100,423	0	330,423
General Obligation Refunding Bonds Series 2011	315,000	42,130	0	357,130
General Obligation Refunding Bonds Series 2013	374,045	215,752	0	589,797
General Obligation Bonds Series 2013	240,000	174,348	0	414,348
Tax Notes Series 2014	290,000	2,900	0	292,900
General Obligation Refunding Bonds Series 2014	0	227,557	0	227,557
General Obligation Refunding Bonds Series 2015	2,641,737	1,259,196	0	3,900,933
General Obligation Refunding Bonds Series 2016	710,178	170,587	0	880,765
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Total required for 2020 debt service				7,051,755
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				492,322
= Total to be paid from taxes in 2020				6,559,433
collect only 98.00% of its taxes in 2020				133,866
=Total debt levy				6,693,299

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jenifer O'Kane, PCC, Hays County Tax Assessor-Collector on July 29, 2020.**