

City of Kyle, Texas
 Annual Report for the Tax Increment Reinvestment Zone No. 1
 For Fiscal Year Ended September 30, 2015

Reporting Category

<u>1. Purpose, Size & Duration of TIRZ #1:</u>	
The City of Kyle established Tax Increment Reinvestment Zone #1 in 2004 for 31 years on a 475-acre underdeveloped contiguous area within the city limits for the purpose of providing (1) public water distribution, wastewater collection and storm drainage facilities, (2) adequate roadway systems for mobility access and orderly development, and (3) to improve conditions that substantially impair and arrest the sound growth of the City.	
<u>2. Taxing Units Percentage of Participation:</u>	
A. Hays County	100.0%
B. City of Kyle	100.0%
<u>3. Source of Revenue in TIRZ Fund:</u>	
A. County Property Tax	\$ 375,160
B. Kyle Property Tax	438,275
C. General Fund Contribution	959,192
Total Revenue:	<u>\$ 1,772,627</u>
<u>4. Purpose of Expenditures in TIRZ Fund:</u>	
A. Principal Payment - GO Refunding Series 2009	\$ 806,925
B. Interest Payment - GO Refunding Series 2009	481,546
C. Principal Payment - GO Refunding Series 2013	89,970
D. Interest Payment - GO Refunding Series 2013	392,950
Total Expenditures:	<u>\$ 1,771,391</u>
<u>5. Principal and Interest Due on Outstanding Indebtedness:</u>	
A. GO Refunding Series 2009	\$ 14,035,655
B. GO Refunding Series 2013	16,686,809
Total Principal & Interest Due:	<u>\$ 30,722,464</u>
<u>6. Appraised Value Retained by TIRZ:</u>	
A. 2015 Certified Assessed Valuation	\$ 93,968,705
B. 2004 Base Line	289,420
C. Adj. Non TIRZ Portion of R#13829)	5,284
Net Appraised Value Retained:	<u>\$ 93,674,001</u>
<u>7. Captured Appraised Value Shared By Taxing Units:</u>	
A. Hays County, Texas	\$ 93,674,001
B. City of Kyle, Texas	\$ 93,674,001
<u>8. Tax Increments Received:</u>	
A. County Property Tax	\$ 375,160
B. Kyle Property Tax	438,275
Total Tax Increments Received:	<u>\$ 813,435</u>