

City of Kyle, Texas
 Annual Report for the Tax Increment Reinvestment Zone No. 1
 For Fiscal Year Ended September 30, 2017

Reporting Category

1. Purpose, Size & Duration of TIRZ #1:

The City of Kyle established Tax Increment Reinvestment Zone #1 in 2004 for 31 years on a 475-acre underdeveloped contiguous area within the city limits for the purpose of providing (1) public water distribution, wastewater collection and storm drainage facilities, (2) adequate roadway systems for mobility access and orderly development, and (3) to improve conditions that substantially impair and arrest the sound growth of the City.

2. Taxing Units Percentage of Participation:

A. Hays County	100.0%
B. City of Kyle	100.0%

3. Source of Revenue in TIRZ Fund:

A. Hays County Property Tax	\$ 479,862
B. City of Kyle Property Tax	598,327
C. City of Kyle's Contribution From General Fund	1,213,225
Total Revenue:	<u>\$ 2,291,414</u>

4. Purpose of Expenditures in TIRZ Fund:

A. Principal Payment - GO Refunding Series 2009	\$ 1,057,350
B. Interest Payment - GO Refunding Series 2009	177,831
C. Principal Payment - GO Refunding Series 2013	499,333
D. Interest Payment - GO Refunding Series 2013	387,102
E. Principal Payment - GO Refunding Series 2016	-
F. Interest Payment - GO Refunding Series 2016	169,798
Total Expenditures:	<u>\$ 2,291,414</u>

5. Principal and Interest Due on Outstanding Indebtedness:

A. GO Refunding Series 2009	\$ 4,226,789
B. GO Refunding Series 2013	15,274,269
C. GO Refunding Series 2016	6,784,006
Total Principal & Interest Due:	<u>\$ 26,285,064</u>

6. Appraised Value Retained by TIRZ:

A. 2016 Certified Assessed Valuation	\$ 104,388,534
B. 2004 Base Line	289,420
C. Adj. Non TIRZ Portion of R#13829)	6,043
Net Appraised Value Retained:	<u>\$ 104,093,071</u>

7. Captured Appraised Value Shared By Taxing Units:

A. Hays County, Texas	\$ 104,093,071
B. City of Kyle, Texas	\$ 104,093,071

8. Tax Increments Received:

A. County Property Tax	\$ 479,862
B. Kyle Property Tax	598,327
Total Tax Increments Received:	<u>\$ 1,078,189</u>