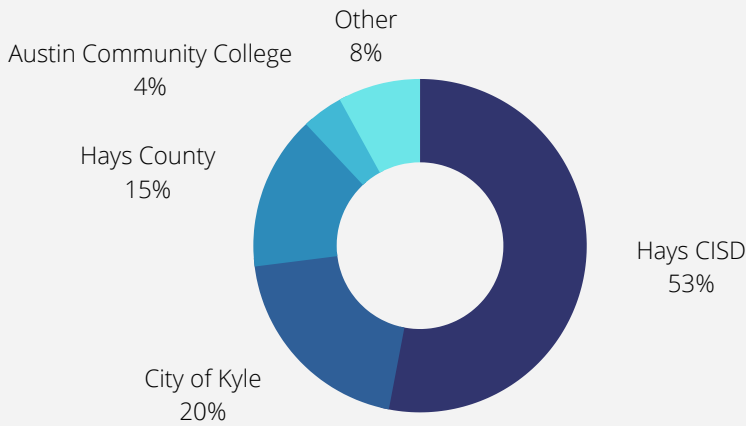


# BUDGET FACT SHEET

The Kyle City Council unanimously passed a budget for the 2022-23 fiscal year. This guide shows where city tax dollars have been allocated.



## KEY FACTS

City of Kyle's portion of your property tax bill is ~20% of the total bill.

The City of Kyle has passed a budget that covers serious investments in infrastructure and services, without raising the current property tax rate of \$0.5082 per \$100 of taxable valuation.

## SUMMARY

\$212.6 million total approved budget for FY 2023

No increase in property tax rate

No reduction in City services

Strategic investments in new positions, equipment, and infrastructure

No increase in storm drainage fees

No increase in wastewater service rates

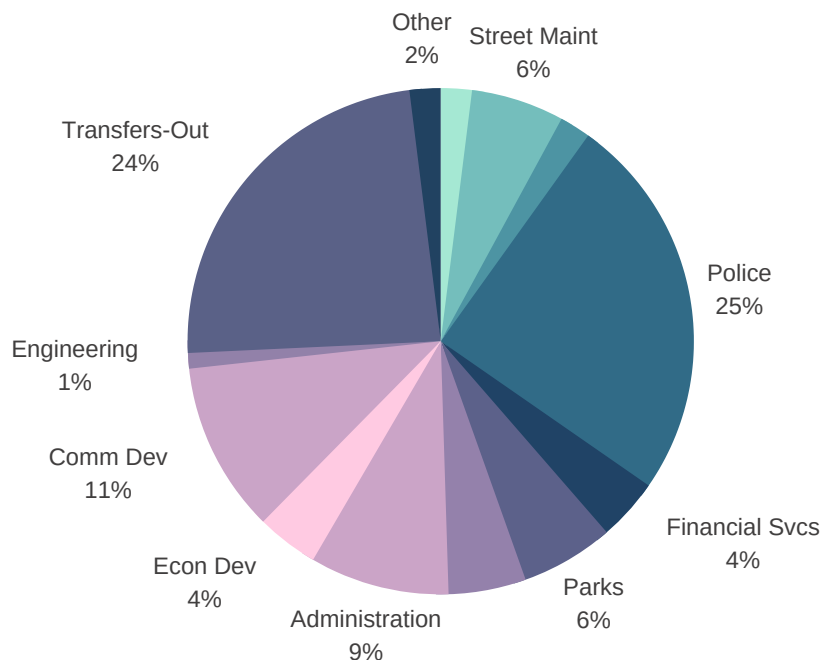
No increase in water service rates

2.49% increase in solid waste service rates per contract terms with TDS

No increase in other fees and charges for various City services

## HOW IS THE GENERAL FUND USED?

General Fund Expenditures: \$60.1M



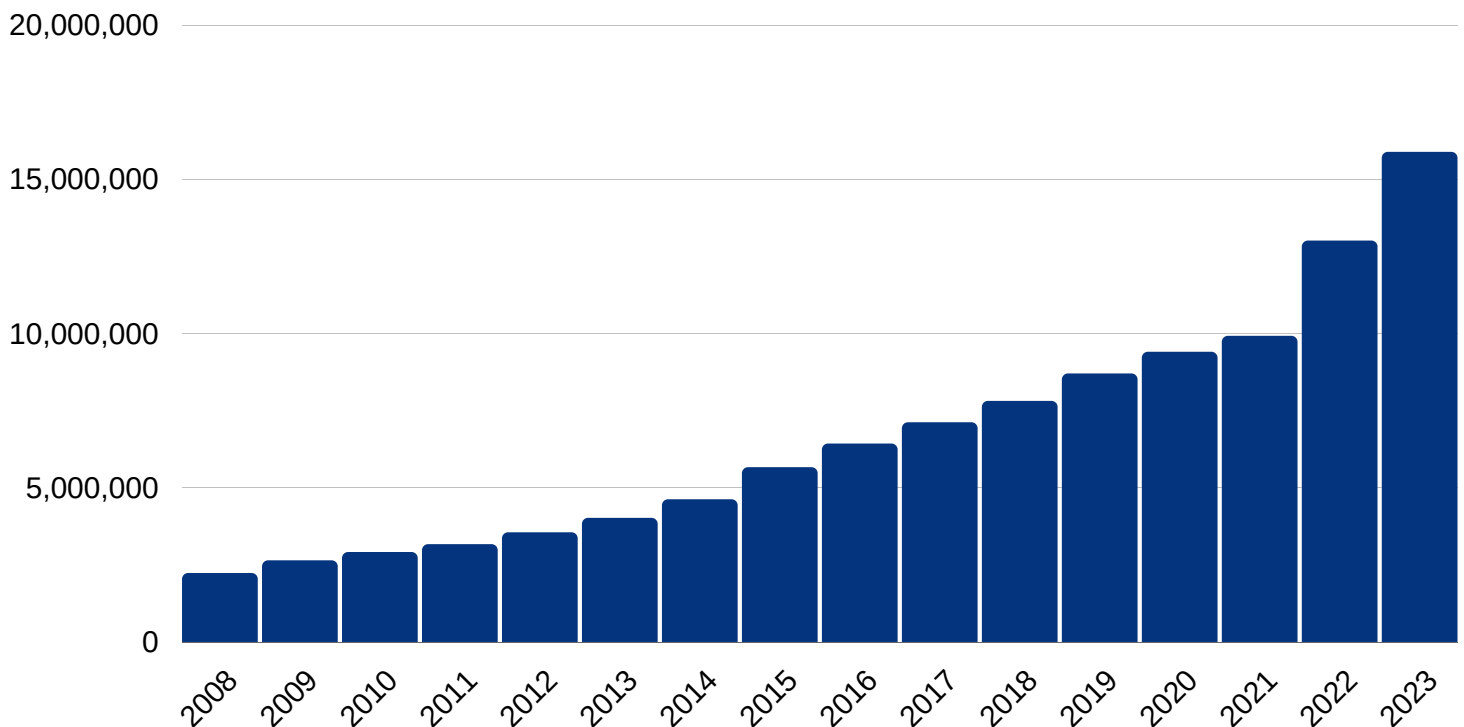
# CITY OF KYLE PROPERTY TAX BREAKDOWN

The approved budget also includes significant investment in the city's labor force to recruit and retain quality staff that in turn will provide gold standard service to residents, businesses and visitors. Those investments include:

- 55 new positions throughout the city,
- 20% general wage increase for all non-civil service employees.
- 14.4% average step increase over a 3-year contract period for all civil service employees.
- New Meet and Confer agreement, which will allow the city to grow the public safety capacities and to recruit and retain quality officers.

## **SALES TAX COLLECTIONS**

A 22.1% increase in sales tax revenue is assumed for FY 2023 from current year approved budget, resulting in an estimated total of \$15,875,000 of sales tax revenue for FY 2023.



## INFRASTRUCTURE

- \$86.9 million in road construction to build connectivity and capacity for the future.
- \$7.6 million for water system utility improvements.
- \$8.9 million for wastewater utility system improvements.
- \$1.2 million for storm drainage improvements.



## PARKS, TRAILS & BEAUTIFICATION

- \$9 million provided for improvements to parks and trails.
- \$2.5 million for citywide beautification program

## DOWNTOWN AND ECONOMIC DEVELOPMENT

- \$11.2 million for economic development and revitalization of downtown.



## OTHER SPENDING PLANNED IN FY 2023

- \$1.4 million provided for new equipment, heavy construction equipment, & building improvements