

NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE: \$0.4693 per \$100

NO-NEW-REVENUE TAX RATE: \$0.4474 per \$100

VOTER-APPROVAL TAX RATE: \$0.4693 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Kyle from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that City of Kyle may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Kyle is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 09/19/2023 07:00 PM (CT) at KYLE CITY HALL, 100 W. CENTER ST., KYLE, TX

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Kyle is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Kyle at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Travis Mitchell, Mayor Pro Tem Michael Tobias, Council Member Bear Heiser, Council Member Yvonne Flores-Cale, Council Member Miguel Zuniga, Council Member Ashlee Bradshaw, and Council Member Daniela Parsley.

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Kyle last year to the taxes proposed to be imposed on the average residence homestead by City of Kyle this year.

| | 2022 | 2023 | Change |
|--|--------------|--------------|-----------------|
| Total tax rate (per \$100 of value) | \$0.5082 | \$0.4693 | 7.65% decrease |
| Average homestead taxable value | \$268,996 | \$297,207 | 10.48% increase |
| Tax on average homestead | \$1,367 | \$1,394 | 1.97% increase |
| Total tax levy on all properties | \$24,826,676 | \$28,036,167 | 12.92% increase |

For assistance with tax calculations, please contact the tax assessor for City of Kyle at (512) 393-5545 or jenifer.okane@co.hays.tx.us, or visit <http://www.hayscountytexas.com/taxoffice> for more information.