

# Re: RFP - Bank Depository Services

**Perwez Moheet**

Fri 2/5/2016 2:55 PM

To: Brian.A.Ziegler@wellsfargo.com <Brian.A.Ziegler@wellsfargo.com>;

Cc: Patricia.E.Fougerat@wellsfargo.com <Patricia.E.Fougerat@wellsfargo.com>;

Brian,

Please see response provided below to questions submitted by Wells Fargo Bank.

Thanks...  
Perwez

Perwez A. Moheet, CPA  
Director of Finance  
City of Kyle  
P.O. Box 40  
Kyle, TX 78640-0040

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**From:** Brian.A.Ziegler@wellsfargo.com <Brian.A.Ziegler@wellsfargo.com>

**Sent:** Friday, February 5, 2016 1:57 PM

**To:** Perwez Moheet

**Cc:** Patricia.E.Fougerat@wellsfargo.com

**Subject:** RFP - Bank Depository Services

Mr. Moheet,

As we work to complete the RFP response, we are seeking answers to the following questions in an attempt to provide the most detailed response possible.

1. From the RFP we understand the City currently uses 3 accounts, 1 general operating account and 2 separate accounts for restricted special purpose government funds.  
[The City expects to have only two interest bearing accounts; a general operating account \(primary\) and a separate checking account required to account for Police Forfeiture deposits and withdrawals.](#)
- A. Please define type of the 2 separate accounts: checking or Savings/Money Market.  
[Only one other separate "checking" account for police forfeiture transactions.](#)
- B. If Checking, are these accounts structured as Zero Balance Accounts (ZBA)?  
[No, this will not be a ZBA as it will always carry a positive balance.](#)
- C. What are the average balances in these accounts?

Average carrying balance in the Police Forfeiture account is approximately \$15,000.00 per month.

2. Thank you for your response indicating an analysis statement is not available for the general operating account. In lieu of the analysis statement, is the city able to provide any guidance around transaction volumes?

Information provided below excludes all credit card associated deposits for utility, court, permits, and parks service payments in the City's operating account at Wells Fargo Bank.

Average balance: \$2,300,000.00 per month

ACH items: 1,800 to 2,000

Remote Deposits: 2,800 to 3,000

## **Brian Ziegler**

Vice President

Sr. Business Relationship Manager

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