

City Of Kyle

Quarterly Financial Report

1st Quarter Fiscal Year 2008-09

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Summary of all Operating Funds

	(A)	(B)	(C)	(D)	(E)
	Adopted	1st Q Actual	% of Total	Re-estimate	Balance
General Fund					
Revenue	8,518,286	2,675,977	31%	8,459,946	(58,341)
Expenditures	8,517,281	1,794,462	21%	8,248,808	(268,472)
Community Development					
Revenue	1,001,385	143,519	14%	749,592	(251,793)
Expenditures	971,433	170,430	18%	859,383	(112,050)
Recreation Fund					
Revenue	628,378	125,594	20%	631,738	3,359
Expenditures	628,378	105,685	17%	620,617	(7,761)
Utility Fund					
Revenue	6,657,270	1,513,883	23%	6,647,033	(10,237)
Expenditures	5,688,907	1,113,924	20%	5,506,676	(182,330)
Total All Operating Funds					
Revenue	16,805,319	4,458,973	27%	16,488,309	(317,012)
Expenditures	15,805,999	3,184,501	20%	15,235,484	(570,613)
Difference (Revenue less Expenditures)	999,320	1,274,472		1,252,824	

- Column (A) **Adopted**- The amount originally approved by the City Council for each fund, at the beginning of the fiscal year.
- Column (B) **1st Quarter Actual** - The amount of revenue collected or money expended in the first quarter of the fiscal year (Oct 1- Dec 31).
- Column (C) **% of Total** - The percentage that year-to-date expenditures represent of the total budgeted. C = B/A
- Column (D) **Re-estimate** - Amounts re-projected for the entire fiscal year based on rate of collection or expenditures during the first quarter.
- Column (E) **Balance** - The difference between the original budgeted amount and the Re-estimate. E = D-A

General Fund Summary of Revenues

SOURCE	Adopted	1st Q	% of Total	Re-estimate	Balance
		Actual			
TAXES					
Property Taxes	\$ 2,168,832	\$ 1,203,900	56%	\$ 2,112,923	\$ (55,909)
Sales Taxes	2,464,427	635,705	26%	2,464,427	-
Miscellaneous Taxes	5,594	1,119	20%	5,594	-
Subtotal	4,638,853	1,840,724	40%	4,582,944	(55,909)
FRANCHISE/ACCESS FEES					
Utility Franchise	540,661	-	0%	540,661	-
Communications - Access Fees	17,121	-	0%	17,121	-
Sanitation Franchise	123,693	-	0%	123,693	-
Other Franchise	-	-	0%	-	-
Subtotal	681,475	-	0%	681,475	-
CHARGES FOR SERVICES					
Sanitation	940,123	284,503	30%	940,123	-
Other Public Works	9,105	-	0%	9,105	-
Police Dept. Services	2,998	1,000	33%	2,998	-
Library Charges	4,993	500	10%	4,993	-
Subtotal	957,219	286,003	30%	957,219	-
FEES, PERMITS & LICENSES					
	3,939	550	14%	2,500	(1,439)
FINES & FORFEITURES					
Municipal Court	478,467	127,000	27%	478,467	-
Library	4,993	1,000	20%	4,000	(993)
Subtotal	483,460	128,000	26%	482,467	(993)
INTERGOVT REVENUE / GRANTS					
State	5,128	-	0%	5,128	-
Local Government	23,260	-	0%	23,260	-
Subtotal	28,388	-	0%	28,388	-
USE OF MONEY AND PROPERTY					
Investment Income	231,580	68,000	29%	231,580	-
Lease of City Property	50,398	15,200	30%	50,398	-
Sale of Surplus City Property	-	-	0%	-	-
Claims/Reimbursements	58,575	-	0%	58,575	-
Subtotal	340,553	83,200	24%	340,553	-
DONATIONS					
	34,400	-	0%	34,400	-
TRANSFERS					
	1,350,000	337,500	25%	1,350,000	-
TOTAL REVENUE	8,518,286	2,675,977	31%	8,459,946	(58,341)

General Fund Summary of Expenditures

PROGRAMS	2008-09				
	Adopted	1st Q	% of Total	Re-estimate	Balance
		Actual			
ADMINISTRATION					
Mayor and City Council	\$ 61,163	\$ 4,054	7%	\$ 61,163	\$ -
Executive Administration	967,069	187,958	19%	955,742	(11,327)
Information Technology	161,972	31,031	19%	160,472	(1,500)
Subtotal	1,190,204	223,043	19%	1,177,377	(12,827)
FINANCE					
Financial Services	396,803	92,580	23%	422,190	25,387
Utility Billing	263,335	63,387	24%	261,835	(1,500)
Municipal Court	212,664	35,114	17%	209,829	(2,835)
Subtotal	872,802	191,082	22%	893,854	21,053
PARKS AND RECREATION					
Administration	212,389	27,756	13%	202,659	(9,729)
Park Maintenance & Operations	576,485	177,409	31%	564,930	(11,554)
Facilities Maint. & Operations	377,130	85,805	23%	373,131	(4,000)
Subtotal	1,166,004	290,970	25%	1,140,721	(25,283)
LIBRARY	277,381	69,787	25%	272,077	(5,304)
POLICE					
Operations	2,684,360	552,627	21%	2,494,769	(189,590)
Communications	407,068	91,779	23%	386,888	(20,180)
Subtotal	3,091,428	644,406	21%	2,881,657	(209,771)
PUBLIC SAFETY	180,094	13,527	8%	180,094	-
PUBLIC WORKS- STREETS	581,533	131,248	23%	545,192	(36,341)
NON-DEPARTMENTAL	1,157,836	230,398	20%	1,157,836	-
TOTAL EXPENDITURES	8,517,281	1,794,462	21%	8,248,808	(268,472)

Difference	1,005	881,515	211,137
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FY2008-09 CITY OF KYLE AD VALOREM TAX REVENUE PROJECTIONS

	FY2005-06	FY2006-07	FY2007-08	3-Year Average
Annual Property Tax Collection Rate (Percentage of total year-end tax collections vs. total property tax levy)	98.4%	98.5%	98.8%	98.6%
YTD to Year-End Ratio through November (Percentage of taxes collected through the <u>first two months</u> of the fiscal year vs. year-end totals)	1.63%	3.63%	3.28%	2.8%
YTD to Year-End Ratio thru FY-First Quarter (Percentage of total taxes collected through the <u>fiscal year first quarter/December</u> vs. year-end totals)	54.8%	36.4%	50.6%	47.3%
YTD to Year-End Ratio thru Delinquency Date (Percentage of total taxes collected through the <u>first four months</u> of the fiscal year/January vs. year-end totals)	85.6%	85.9%	89.7%	87.1%

FY2008-09 Projected Property Tax Revenue (through January 15, 2009)

(a.) Assuming Average Annual Collection Rate

YTD Adjusted Total Ad Valorem Tax Levy.....	\$ 4,705,582
Three-year Average Annual Collection Rate.....	98.6%
Projected Total Year-End Revenue	\$ 4,638,205

(b.) Assuming Average Collection Rate through November

YTD/Total Ad Valorem Tax Collections through first two months of fiscal year.....	\$ 126,816
Three-year Average - Percentage of Total Collections through November.....	2.8%
Projected Total Year-End Revenue	\$ 4,454,600

(c.) Assuming Collection Rate through FY-First Quarter -

**N/A -
FY09 Collections thru December over 71%

(d.) Assuming Collection Rate through Delinquency Date

Projected Total Ad Valorem Tax Collections through January.....	\$ 3,808,362
Three-year Average - Percentage of Total Collections through January.....	87.1%
Projected Total Year-End Revenue	\$ 4,373,172

		<u>BUDGET</u>	<u>VARIANCE</u>
FY2008-09 Projected Year-End Property Tax Revenue	\$ 4,488,659	\$ 4,553,145	(64,486)
<i>General Fund</i>	2,082,998	2,112,923	(29,925)
<i>Debt Fund</i>	2,405,661	2,440,222	(34,561)

FY2005-06 CITY OF KYLE AD VALOREM TAXES

	Monthly Collections	Year-to-Date Collections	Adjusted Total Tax Roll	Collection Rate	Percent of Total
October	\$ -	\$ -	\$ 2,174,816.08	0.00%	0.00%
November	34,963.43	34,963.43	2,174,816.08	1.61%	1.63%
December	1,139,053.80	1,174,017.23	2,177,327.42	53.92%	54.84%
January	658,910.67	1,832,927.90	2,195,773.40	83.48%	85.62%
February	212,832.96	2,045,760.86	2,195,790.89	93.17%	95.56%
March	16,350.70	2,062,111.56	2,195,790.89	93.91%	96.32%
April	16,317.48	2,078,429.04	2,175,640.57	95.53%	97.08%
May	12,751.32	2,091,180.36	2,175,792.45	96.11%	97.68%
June	16,752.43	2,107,932.79	2,175,216.90	96.91%	98.46%
July	16,111.79	2,124,044.58	2,175,594.59	97.63%	99.21%
August	12,174.97	2,136,219.55	2,175,594.59	98.19%	99.78%
September	4,644.49	2,140,864.04	2,175,118.49	98.43%	100.00%
	\$ 2,140,864.04	\$ 2,140,864.04	\$ 2,175,118.49	98.4%	

FY2006-07 CITY OF KYLE AD VALOREM TAXES

	Monthly Collections	Year-to-Date Collections	Adjusted Total Tax Roll	Collection Rate	Percent of Total
October	\$ 18,133.66	\$ 18,133.66	\$ 2,495,295.33	0.73%	0.72%
November	72,705.49	90,839.15	2,528,425.77	3.59%	3.63%
December	819,583.60	910,422.75	2,538,577.60	35.86%	36.40%
January	1,239,102.47	2,149,525.22	2,539,132.98	84.66%	85.93%
February	228,263.06	2,377,788.28	2,539,132.98	93.65%	95.06%
March	21,836.55	2,399,624.83	2,539,132.98	94.51%	95.93%
April	14,748.99	2,414,373.82	2,539,132.98	95.09%	96.52%
May	13,948.79	2,428,322.61	2,539,132.98	95.64%	97.08%
June	26,857.07	2,455,179.68	2,534,067.88	96.89%	98.15%
July	17,862.78	2,473,042.46	2,540,651.14	97.34%	98.87%
August	12,761.75	2,485,804.21	2,540,651.14	97.84%	99.38%
September	15,538.48	2,501,342.69	2,540,651.14	98.45%	100.00%
	\$ 2,501,342.69	\$ 2,501,342.69	\$ 2,540,651.14	98.5%	

FY2007- 08 CITY OF KYLE AD VALOREM TAXES

	Monthly Collections	Year-to-Date Collections	Adjusted Total Tax Roll	Collection Rate	Percent of Total
October	\$ 12,081.11	\$ 12,081.11	\$ 2,958,020.09	0.41%	0.41%
November	84,145.36	96,226.47	2,957,864.26	3.25%	3.28%
December	1,390,992.51	1,487,218.98	2,972,113.78	50.04%	50.63%
January	1,147,779.76	2,634,998.74	2,971,541.24	88.67%	89.70%
February	184,971.20	2,819,969.94	2,971,541.24	94.90%	96.00%
March	31,120.48	2,851,090.42	2,973,537.84	95.88%	97.06%
April	15,524.71	2,866,615.13	2,973,222.86	96.41%	97.59%
May	17,251.56	2,883,866.69	2,971,921.09	97.04%	98.18%
June	17,831.01	2,901,697.70	2,971,595.87	97.65%	98.78%
July	11,604.88	2,913,302.58	2,971,563.39	98.04%	99.18%
August	11,733.83	2,925,036.41	2,972,572.01	98.40%	99.58%
September	12,437.14	2,937,473.55	2,972,355.89	98.83%	100.00%
	\$ 2,937,473.55	\$ 2,937,473.55	\$ 2,972,355.89	98.8%	

JANUARY-2009 CITY OF KYLE AD VALOREM TAXES

	Daily Collections	Year-to-Date Collections	Adjusted Total Tax Roll	Collection Rate	Percent of Total
31-Dec-08	\$ 3,237,006.29	\$ 3,363,822.60	\$ 4,705,582.19	71.49%	n/a
15-Jan-09	333,343.66	3,697,166.26	4,705,582.19	78.57%	76.37%
16-Jan-09	10,620.79	3,707,787.05	4,705,582.19	78.80%	1.00%
<i>Subtotals</i>	343,964.45	3,707,787.05	4,705,582.19	78.80%	77.38%
22-Jan-09	5,710.60	3,713,497.65	4,705,582.19	78.92%	1.28%
23-Jan-09	6,932.77	3,720,430.42	4,705,582.19	79.06%	1.56%
24-Jan-09	9,961.98	3,730,392.40	4,705,582.19	79.28%	2.24%
25-Jan-09	4,264.57	3,734,656.97	4,705,582.19	79.37%	0.96%
28-Jan-09	12,707.29	3,747,364.26	4,705,582.19	79.64%	2.86%
29-Jan-09	20,356.08	3,767,720.34	4,705,582.19	80.07%	4.58%
30-Jan-09	13,013.08	3,780,733.42	4,705,582.19	80.35%	2.93%
31-Jan-09	16,756.83	3,797,490.24	4,705,582.19	80.70%	3.77%
Jan-Adj*	10,871.90	3,808,362.14	4,705,582.19	80.93%	2.45%
	\$ 444,539.54	\$ 3,808,362.14	\$ 4,705,582.19	80.9%	100.0%

COMMUNITY DEVELOPMENT FUND
 Quarterly Financial Report
 First Quarter FY 2008-09

2008-09					
	Adopted	1st Q Actual	% of Total	Re-estimate	Balance
	Revenue				
Construction Inspection	934,613	136,090	15%	693,140	(241,473)
Other Inspections	23,995	3,225	13%	13,675	(10,320)
Land Use Plan & Review	42,777	4,204	10%	42,777	-
Total - Operating Revenue	1,001,385	143,519	14%	749,592	(251,793)
Expenditures					
Building Inspection	461,663	100,772	22%	413,452	(48,211)
Planning	374,533	36,741	10%	324,513	(50,019)
Economic Development	135,237	32,918	24%	121,418	(13,820)
Total - Expenditures	971,433	170,430	18%	859,383	(112,050)
Current Surplus/(Deficit)	29,952	(26,911)		(109,791)	

SUMMARY REVENUE - EXPENDITURES
1ST QUARTERLY REPORT 2008-09

125 Recreation Fund

2008-09					
Revenue Source	Adopted	1st Q	% of Total	Re-estimate	Balance
		Actual			
Fees and Permits					
Programming Fees	223,228	7,518	3%	223,228	-
Special Event Revenue	41,836	50,419	121%	55,195	13,359
<i>Subtotal</i>	265,064	57,937	22%	278,423	13,359
Swimming Pool Revenue					
Entrance Fees	42,382	-	0%	42,382	-
Lessons	30,305	-	0%	30,305	-
<i>Subtotal</i>	72,687	-	0%	72,687	
Non-departmental					
Interest +Transfers IN	290,628	67,657	23%	280,628	(10,000)
Total Revenue Recreation Fund	628,378	125,594	20%	631,738	3,359
Expenditures					
125-551 Recreation Programming					
Employee Services	135,678	27,954	21%	135,457	(221)
Supplies & Materials	78,143	50,665	65%	78,143	-
Facility Operations	2,786	228	8%	2,786	-
Equipment Operations	1,500	-	0%	1,500	-
Service Fees/ Contracts	176,000	5,901	3%	176,000	-
Capital Outlay	-	-	0%	-	-
Transfers Out	-	-	0%	-	-
<i>Subtotal Recreation Prog.</i>	394,106	84,748	22%	393,886	(221)
125-553 Aquatics Program					
Employee Services	133,326	13,450	10%	125,786	(7,540)
Supplies & Materials	24,800	2,512	10%	24,800	-
Facility Operations	20,502	3,154	15%	20,502	-
Equipment Operations	1,800	22	1%	1,800	-
Service Fees/ Contracts	13,844	1,799	13%	13,844	-
Capital Outlay	40,000	-	0%	40,000	-
Transfers Out	-	-	0%	-	-
<i>Subtotal Aquatics</i>	234,272	20,937	9%	226,731	(7,540)
Total Expend. Recreation Fund	628,378	105,685	17%	620,617	(7,761)

Difference

0	19,908
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11,120	11,120
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Water/Sewer Utility Fund
Quarterly Financial Report
First Quarter FY 2008-09

Utility Fund 310

2008-09					
Revenue Source	Adopted	1st Q Actual	% of Total	Re-estimate	Balance
Water Sales	3,505,340	900,798	26%	3,496,328	(9,012)
Water Service Charges	285,235	8,175	3%	284,635	(600)
Wastewater Service Charges	2,700,231	604,911	22%	2,699,606	(625)
Use of Money and Property	166,464	-	0%	166,464	-
<i>Total - Operating Revenue</i>	6,657,270	1,513,883	23%	6,647,033	(10,237)
Expenditures					
Water Administration	508,446	90,708	18%	511,423	2,976
Water Operations	1,723,608	322,047	19%	1,746,388	22,780
Water Supply	1,221,382	258,650	21%	1,229,758	8,376
Wastewater Operations	2,235,470	442,518	20%	2,019,007	(216,462)
<i>Total - Operating Expenditures</i>	5,688,907	1,113,924	20%	5,506,576	(182,330)
Current Year Ending Balance	968,363	399,960		1,140,457	