

# **City of Kyle, Texas**

## **NOTICE OF TAX REVENUE INCREASE**

The City of Kyle conducted public hearings on August 17, 2011 and August 24, 2011 on a proposal to increase the total tax revenues of the City of Kyle from properties on the tax roll in the preceding year by 15.53 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.415399 for each \$100 of taxable value was \$5,783,854.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.484500 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$6,355,863.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.484500 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$6,595,051.

The City of Kyle of City of Kyle is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 6, 2011 (1<sup>st</sup> Reading of Ordinance) and September 13, 2011 (2<sup>nd</sup> Reading of Ordinance) at Kyle City Hall, 100 W. Center Street, Kyle, TX 78640 at 7:00 PM.