

2012 Property Tax Rates in City of Kyle

This notice concerns the 2012 property tax rates for City of Kyle. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$3,377,723
Last year's debt taxes	\$3,553,691
Last year's total taxes	\$6,931,414
Last year's tax base	\$1,430,632,405
Last year's total tax rate	\$0.4845/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$6,643,638
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,338,841,796
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.4962/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$4,279,054
÷ This year's adjusted tax base	\$1,338,841,796
=This year's effective operating rate	\$0.3196/\$100
x 1.08=this year's maximum operating rate	\$0.3451/\$100
+ This year's debt rate	\$0.2541/\$100
= This year's total rollback rate	\$0.5992/\$100
-Sales tax adjustment rate	\$0.0748/\$100
=Rollback tax rate	\$0.5244/\$100

Statement of Increase/Decrease

If City of Kyle adopts a 2012 tax rate equal to the effective tax rate of \$0.4962 per \$100 of value, taxes would decrease compared to 2011 taxes by \$-23,057.

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	3,490,913
Interest & Sinking Fund	425,042

Schedule B - 2012 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Combination Tax & Certificate of Obligations, Series 2002	225,000	8,213	0	233,213
Combination Tax & Certificate of Obligations, Series 2007	430,000	350,600	0	780,600
Combination Tax & Certificate of Obligations, Series 2008	436,667	776,925	0	1,213,592
Limited Tax Notes, Series 2009	504,160	58,132	0	562,292
General Obligations Refunding Bonds, Series 2009	365,322	370,874	0	736,196
Combination Tax &	165,000	146,023	0	311,023

Certificate of obligations,

Series 2010

General Obligations

Refunding Bonds, Series	35,000	90,968	0	125,968
-------------------------	--------	--------	---	---------

2011

Total required for 2012 debt service	\$3,962,884
- Amount (if any) paid from Schedule A	\$425,042
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2012	\$3,537,842
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2012	\$0
= Total debt levy	\$3,537,842

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$1,041,458 in additional sales and use tax revenues.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 712 S. Stagecoach Trail, San Marcos, TX 78666.

Name of person preparing this notice: Luanne Caraway

Title: Hays County Tax Assessor-Collector

Date Prepared: 08/01/2012