2012 Property Tax Rates in City of Kyle

This notice concerns the 2012 property tax rates for City of Kyle. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per $100 of property value.

**Last year's tax rate:**

- Last year's operating taxes: $3,377,723
- Last year's debt taxes: $3,553,691
- Last year's total taxes: $6,931,414
- Last year's tax base: $1,430,632,405
- Last year's total tax rate: $0.4845/$100

**This year's effective tax rate:**

- Last year's adjusted taxes (after subtracting taxes on lost property): $6,643,638
- This year's adjusted tax base (after subtracting value of new property): $1,338,841,796
- This year's effective tax rate: $0.4962/$100

(Maximum rate unless unit publishes notices and holds hearings.)

**This year's rollback tax rate:**

- Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures): $4,279,054
- This year's adjusted tax base: $1,338,841,796
- This year's maximum operating rate: $0.3451/$100
- This year's debt rate: $0.2541/$100
- This year's total rollback rate: $0.5992/$100
- Sales tax adjustment rate: $0.0748/$100
- Rollback tax rate: $0.5244/$100

**Statement of Increase/Decrease**

If City of Kyle adopts a 2012 tax rate equal to the effective tax rate of $0.4962 per $100 of value, taxes would decrease compared to 2011 taxes by $-23,057.

**Schedule A - Unencumbered Fund Balance**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<table>
<thead>
<tr>
<th>Type of Property Tax Fund</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>3,490,913</td>
</tr>
<tr>
<td>Interest &amp; Sinking Fund</td>
<td>425,042</td>
</tr>
</tbody>
</table>

**Schedule B - 2012 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<table>
<thead>
<tr>
<th>Description of Debt</th>
<th>Principal or Contract Payment to be Paid from Property Taxes</th>
<th>Interest to be Paid from Property Taxes</th>
<th>Other Amounts to be Paid</th>
<th>Total Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Combination Tax &amp; Certificate of Obligations, Series 2002</td>
<td>225,000</td>
<td>8,213</td>
<td>0</td>
<td>233,213</td>
</tr>
<tr>
<td>Combination Tax &amp; Certificate of Obligations, Series 2007</td>
<td>430,000</td>
<td>350,600</td>
<td>0</td>
<td>780,600</td>
</tr>
<tr>
<td>Combination Tax &amp; Certificate of Obligations, Series 2008</td>
<td>436,667</td>
<td>776,925</td>
<td>0</td>
<td>1,213,592</td>
</tr>
<tr>
<td>Limited Tax Notes, Series 2009</td>
<td>504,160</td>
<td>58,132</td>
<td>0</td>
<td>562,292</td>
</tr>
<tr>
<td>General Obligations Refunding Bonds, Series 2009</td>
<td>365,322</td>
<td>370,874</td>
<td>0</td>
<td>736,196</td>
</tr>
<tr>
<td>Combination Tax &amp;</td>
<td>165,000</td>
<td>146,023</td>
<td>0</td>
<td>311,023</td>
</tr>
</tbody>
</table>
Certificate of obligations,  
Series 2010  
General Obligations  
Refunding Bonds, Series 2011  
35,000  90,968  0  125,968

Total required for 2012 debt service $3,962,884
- Amount (if any) paid from Schedule A $425,042
- Amount (if any) paid from other resources $0
- Excess collections last year $0
= Total to be paid from taxes in 2012 $3,537,842
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2012 $0
= Total debt levy $3,537,842

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive $1,041,458 in additional sales and use tax revenues.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 712 S. Stagecoach Trail, San Marcos, TX 78666.

Name of person preparing this notice: Luanne Caraway  
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Date Prepared: 08/01/2012