

CITY OF KYLE, TEXAS

NOTICE OF TAX REVENUE INCREASE

The City of Kyle conducted public hearings on August 15, 2012 and August 23, 2012 on a proposal to increase the total tax revenues of the City of Kyle from properties on the tax roll in the preceding year by 5.68 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.4845 for each \$100 of taxable value was \$6,931,414.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.5244 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$7,009,833.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.5244 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$7,289,919.

The City Council of City of Kyle is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held at 7:00 p.m. on September 4, 2012 (1st Reading of Ordinance) and at 7:00 p.m. on September 5, 2012 (2nd Reading of Ordinance) at Kyle City Hall, 100 W. Center Street, Kyle, TX 78640.