

Five-Year Capital Investment Program

2011 to 2015

OBJECTS OF CAPITAL INVESTMENT:

Capital Outlay - Vehicles, Equipment, Furniture and Fixtures

Replacement - replaces existing with similar item or upgrade

New Program- item intended to be used in creation of new or expanded program

Capital Improvements -

Buildings, roads, water or sewer pipes, drainage systems or other infrastructure features. Items may be purchased, constructed or rehabilitated.

FUNDING SOURCES:

Current Operating Revenue/Reserves - Income derived from operations in the same year investments in capital items are made or use of fund balances in excess of operating expenses.

Development Fees and Grants - Special revenue funds received for specific purposes such as water and sewer impact fees, grants from other governmental agencies or other developer fees.

Proceeds from short term debt - Acquisitions from this financing may be capital lease, lease purchase agreements, loans or proceeds from sale of tax notes. The term of such agreements are from 5 to 7 years.

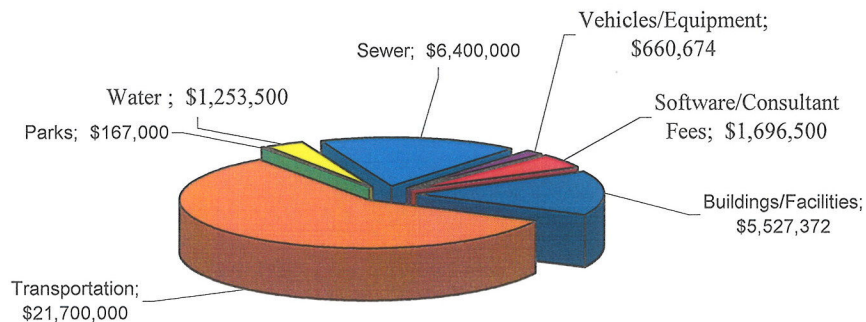
Proceeds from sale of long term debt - Income derived from sale of debt instruments such as Certificate of Obligations(COs), General Obligation Bonds (GOs) , long term loans, etc.

**2010-11 Fiscal-Year Capital Investment Program
Summary of Investments by Category and Source of Funding**

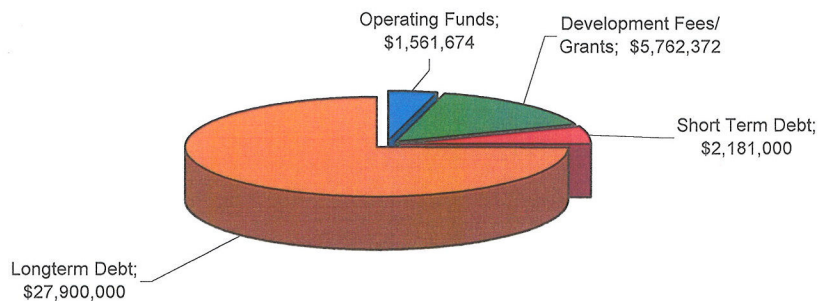
SOURCES OF FINANCING

	Current Operating Revenue/ Reserves	Development Fees and Grants	Short Term Debt	Long Term Debt	Total All Sources
Objects of Expenditure					
Vehicles/Equipment	\$ 287,674	\$ -	\$ 373,000	\$ -	\$ 660,674
Software/Consultant Fees	\$ 53,500	\$ 50,000	\$ 1,593,000	\$ -	\$ 1,696,500
Buildings/Facilities	\$ -	\$ 712,372	\$ 215,000	\$ 4,600,000	\$ 5,527,372
Transportation Features	\$ -	\$ -	\$ -	\$ 21,700,000	\$ 21,700,000
Park Improvements	\$ 167,000	\$ -	\$ -	\$ -	\$ 167,000
Water -Infrastructure	\$ 753,500	\$ -	\$ -	\$ 500,000	\$ 1,253,500
Sewer - Infrastructure	\$ 300,000	\$ 5,000,000	\$ -	\$ 1,100,000	\$ 6,400,000
Total	\$ 1,561,674	\$ 5,762,372	\$ 2,181,000	\$ 27,900,000	\$ 37,405,046

Breakdown of Investment by Function



Distribution by Source of Funds



2011-15 Five-Year Capital Investment Program
Summary of Total Investments by Source of Funding- Total Project Costs

Funding from:	Fiscal Years					Total 5 Years
	10-11	11-12	12-13	13-14	14-15	
Current Operating Revenue/ Reserves	Projected	Projected	Projected	Projected	Projected	
General Fund Revenue						
Current Op. Revenue	307,574	1,050,427	852,813	734,895	1,021,928	3,967,637
Fund Balance	-	-	-	-	-	-
Total Funding	307,574	1,050,427	852,813	734,895	1,021,928	3,967,637
Expenditures						
Capital Outlay						
Replacement						
Information Technology	26,000	-	-	-	-	26,000
Public Safety	79,937	195,299	187,007	178,782	246,049	887,074
Public Works- Streets	-	-	-	-	-	-
Parks Admin.	-	-	-	31,689	-	31,689
Parks Maintenance	42,000	16,480	42,436	17,484	-	118,400
Facilities Maintenance	-	-	-	-	27,012	27,012
Library	-	-	25,462	-	-	25,462
Subtotal	147,937	211,779	254,905	227,955	273,061	1,115,637
New Program						
Information Technology	7,500	148,021	26,523	-	-	182,044
Public Safety	72,137	73,271	76,530	52,601	81,191	355,730
Public Works- Streets	-	242,050	84,872	65,564	78,786	471,271
Parks Admin.	-	29,000	-	-	-	29,000
Parks Maintenance	80,000	96,305	159,984	138,776	338,891	813,956
Subtotal	159,637	588,647	347,908	256,941	498,867	1,852,000
Capital Improvements						
Public Works- Streets	-	250,000	250,000	250,000	250,000	1,000,000
Subtotal	-	250,000	250,000	250,000	250,000	1,000,000
GF Total Expenditures	307,574	1,050,427	852,813	734,895	1,021,928	3,967,637
Bldg & Planning Revenue						
Current Op. Revenue	-	27,000	-	28,000	-	55,000
Fund Balance	-	-	-	-	-	-
Total Funding	-	27,000	-	28,000	-	55,000
Expenditures						
Capital Outlay						
Replacement						
Building/Inspection	-	24,720	-	-	-	24,720
Subtotal	-	24,720	-	-	-	24,720
New Program						
Subtotal	-	-	-	-	-	-
B/P Total Expenditures	-	24,720	-	-	-	24,720

2011-15 Five-Year Capital Investment Program
Summary of Total Investments by Source of Funding- Total Project Costs

Current Operating Revenue/Reserves (Cont.)	Fiscal Years					Total 5 Years
	10-11 Projected	11-12 Projected	12-13 Projected	13-14 Projected	14-15 Projected	
Recreation Fund						
Revenue						
Current Op. Revenue	45,000	-	-	-	-	45,000
Fund Balance	-	-	-	-	-	-
Total Funding	45,000	-	-	-	-	45,000
Expenditures						
Capital Outlay						
Replacement						
Swimming Pool	45,000	-	-	-	-	45,000
Subtotal	45,000	-	-	-	-	45,000
New Program						
Swimming Pool	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-
Total Expenditures Rec.	45,000	-	-	-	-	45,000
Utility Fund						
Revenue						
Water Operating Rev.	97,800	136,475	108,742	32,782	-	375,799
Sewer Operating Rev.	57,800	74,675	108,742	180,300	-	421,517
Utility Reserves	643,350	-	-	-	-	643,350
Total Funding	798,950	211,150	217,485	213,082	-	1,440,666
Expenditures						
Capital Outlay						
Replacement						
Water Utility	25,000	30,900	42,436	32,782	-	131,118
Sewer Utility	-	30,900	42,436	32,782	-	106,118
Subtotal	25,000	61,800	84,872	65,564	-	237,236
New Program						
Water Utility	42,000	105,575	66,306	-	-	213,881
Sewer Utility	27,000	43,775	66,306	147,518	-	284,599
Fleet Maint.	61,600	-	-	-	-	61,600
Subtotal	130,600	149,350	132,613	147,518	-	560,081
Capital Improvements						
Water Utility	318,350	-	-	-	-	318,350
Sewer Utility	325,000	-	-	-	-	325,000
Subtotal	643,350	-	-	-	-	643,350
Total Expenditures Utilities	798,950	211,150	217,485	213,082	-	1,440,666
Total Current Operating	1,151,524	1,286,297	1,070,297	947,977	1,021,928	5,433,023

2011-15 Five-Year Capital Investment Program

Summary of **Total Investments** by Source of Funding- Total Project Costs

Development Fees and Grants

Parks/Recreation

Revenue

Park Development Fees

Grants

Total Funding

Expenditures

Capital Outlay

Replacement

Equipment

Subtotal

New Program

Equipment

Subtotal

Capital Improvements

Park Construction

Subtotal

Parks Total Expend.

Utility Impact Fees

Revenue

Water Impact Fees

Sewer Impact Fees

Utility Fund Op Reserves

Water Impact Fee Reserves

Sewer Impact Fee Reserves

Total Funding

Expenditures

Water Projects

Sewer Projects

Utility Impact Total Expend.

Total Development Fees

2011-15 Five-Year Capital Investment Program
Summary of Total Investments by Source of Funding- Total Project Costs

Short Term Debt Funded Capital Equipment	Fiscal Years					Total 5 Years
	10-11	11-12	12-13	13-14	14-15	
	Projected	Projected	Projected	Projected	Projected	
Revenue						
Property Taxes	573,881	577,228	577,798	581,259	586,177	2,896,343
Hotel/Motel Tax	36,329	40,115	40,154	40,395	40,737	197,730
Utility Operating Revenue	267,156	268,714	268,979	270,590	272,880	1,348,319
Total Funding	877,366	886,057	886,931	892,244	899,794	4,442,392
General Government Expenditures						
Police	79,125	79,587	79,665	80,143	80,821	399,341
Streets	63,163	63,163	63,163	63,163	63,163	315,815
Subtotal Expend.(Gen Gov.)	142,288	142,750	142,828	143,306	143,984	715,156
Hotel Tax Fund Expenditures						
Tourism	39,327	39,556	39,595	39,832	40,169	198,480
Subtotal Hotel Tax	39,327	39,556	39,595	39,832	40,169	198,480
Utility Fund Expenditures						
Water /Sewer	218,766	219,924	220,122	221,320	223,023	1,103,154
Subtotal Expend.(Utility)	218,766	219,924	220,122	221,320	223,023	1,103,154
Total Exp. All STD	400,381	402,230	402,545	404,458	407,176	2,016,790