

**City of Kyle, Texas**  
**Notice of City Council Budget Meetings and Public Hearings**  
**Proposed Operating and Capital Budget**  
**For Fiscal Year 2018-2019**

The Kyle City Council is scheduled to conduct budget meetings and public hearings on the City Manager's proposed budget for fiscal year 2018-2019 including property tax rate, water and wastewater service rates, storm drainage rates, and other fees and charges for various City services.

The City Manager will hold a budget workshop with the City Council on the proposed budget for fiscal year 2018-2019 on Saturday, July 28, 2018 at 8:00 a.m., at Kyle City Hall located at 100 West Center Street, Kyle, Texas.

The proposed budget for fiscal year 2018-2019 is a complete financial plan for all City funds, programs, services, operations, and capital improvement program (CIP) activities for the period covering October 1, 2018 through September 30, 2019. The proposed budget for fiscal year 2018-2019 for all City expenditures totals approximately \$84.9 million and includes 244 full time equivalent positions. Of the total \$84.9 million proposed budget, the City's General Fund budget for fiscal year 2018-2019 totals approximately \$23.4 million for operations and maintenance and approximately \$11.7 million in one-time transfers from the fund balance to pay for major capital improvement projects instead of issuing debt.

A general summary of the City's proposed budget for fiscal year 2018-2019 for all City funds including debt service is provided below:

FOR ALL CITY FUNDS

• Estimated Beginning Fund Balance	\$ 72,928,548
• Estimated Revenue	<u>\$ 59,236,098</u>
• Estimated Available Funds	\$132,164,646
• Estimated Expenditures	<u>\$ 84,937,607*</u>
• Estimated Ending Fund Balance	<u>\$ 47,227,039</u>

\*Reflects expenditure of accumulated funds from prior fiscal years including road bonds, impact fees, park development fees, water/wastewater capital funds, and the one-time use of fund balances.

The Kyle City Council is scheduled to hold budget meetings and public hearings on the proposed budget, property tax rates, and water/wastewater utility rates for fiscal year 2018-2019 at Kyle City Hall located at 100 West Center Street, Kyle, Texas, on the following dates:

- |   |   |
|---|---|
| • City Council Budget Workshop No. 2:                   | Saturday, July 28, 2018 at 8:00 a.m.    |
| • Public Hearing No. 1 on Budget & Rates:               | Tuesday, August 14, 2018 at 7:00 p.m.   |
| • Public Hearing No. 2 on Budget & Rates:               | Tuesday, August 21, 2018 at 7:00 p.m.   |
| • Adoption of Budget & Rates (1 <sup>st</sup> Reading): | Tuesday, August 28, 2017 at 7:00 p.m.   |
| • Adoption of Budget & Rates (2 <sup>nd</sup> Reading): | Tuesday, September 4, 2018 at 7:00 p.m. |

All Kyle residents and interested persons are invited to attend the City Council's budget meetings and public hearings to provide their comments to the City Council. An electronic copy of the proposed operating and capital budget for fiscal year 2018-2019 will be available on the City's website beginning July 30, 2018. A printed copy of the complete proposed budget document will also be available for public inspection beginning July 30, 2018 during business hours (except on a City holiday) at Kyle City Hall located at 100 West Center Street, Kyle, Texas, and at Kyle Public Library located at 550 Scott Street, Kyle, Texas.

Perwez A. Moheet, CPA  
Director of Finance  
July 25, 2018